

**DISCLOSURE OF INTEREST/ CHANGES IN INTEREST OF DIRECTOR/ CHIEF EXECUTIVE OFFICER::DISCLOSURE OF CHANGES IN INTEREST OF DIRECTOR**

Issuer & Securities

Issuer/ Manager

FRASER AND NEAVE LIMITED.

Securities

FRASER AND NEAVE, LIMITED - SG1T58930911 - F99

Stapled Security

No

Announcement Details

Announcement Title

Disclosure of Interest/ Changes in Interest of Director/ Chief Executive Officer

Date & Time of Broadcast

25-May-2026 18:05:12

Status

New

Announcement Sub Title

Disclosure of Changes in Interest of Director

Announcement Reference

SG260525OTHRW800

Submitted By (Co./ Ind. Name)

Jennifer Yu

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below - Refer to the Online help for the format)

Please see attached.

Additional Details

Person(s) giving notice

Director/Chief Executive Officer who may also be a substantial shareholder/unitholder (Form 1)

Date of receipt of notice by Listed Issuer

25/05/2026

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Attachments

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[Form 1 K.Thapana FN Final.pdf](#)

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if you are unable to view the above file, please click the link below.

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[Form 1 K.Thapana FN Final.pdf](#)

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Total size =153K MB

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SECURITIES AND FUTURES ACT (CAP. 289)  
SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS)  
REGULATIONS 2012

**NOTIFICATION FORM FOR DIRECTOR/CHIEF EXECUTIVE OFFICER  
IN RESPECT OF INTERESTS IN SECURITIES**

FORM

1

(Electronic Format)

Explanatory Notes

1. Please read the explanatory notes carefully before completing this notification form.
2. This form is for a Director/Chief Executive Officer ("CEO") to give notice of his interests in the securities of the Listed Issuer under section 133, 137N or 137Y of the Securities and Futures Act (Cap. 289) (the "SFA"). Please note that the requirement to disclose interests in participatory interests applies **only** to a director and where the Listed Issuer is a Singapore-incorporated company.
3. This electronic Form 1 and a separate Form C, containing the particulars and contact details of the Director/CEO, must be completed by the Director/CEO or a person duly authorised by him to do so. The person so authorised should maintain records of information furnished to him by the Director/CEO.
4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
5. A single form may be used by a Director/CEO for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of/of becoming aware of, the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
6. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking on the paper clip icon on the bottom left-hand corner or in item 3 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
7. Except for item 4 of Part III, please select only one option from the relevant check boxes.
8. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
9. In this form, the term "Listed Issuer" refers to –
  - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
  - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;
  - (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
  - (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
  - (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estate-related assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
10. For further instructions and guidance on how to complete this notification form, please refer to section 6 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at <http://www.mas.gov.sg> (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

## Part I - General

1. Name of Listed Issuer:

Fraser & Neave, Limited ("F&N")

2. Type of Listed Issuer:

- Company/Corporation  
 Registered/Recognised Business Trust  
 Real Estate Investment Trust

3. Name of Director/CEO:

Thapana Sirivadhanabhakdi

4. Is the Director/CEO also a substantial shareholder/unitholder of the Listed Issuer?

- Yes  
 No


5. Is the Director/CEO notifying in respect of his interests in securities of, or made available by, the Listed Issuer at the time of his appointment?

- Yes (*Please proceed to complete Part II*)  
 No (*Please proceed to complete Part III*)

6. Date of notification to Listed Issuer:


25-May-2026

**Part III - For an incumbent Director/CEO giving notice of an acquisition of, or a change in his interest in, securities of or made available by the Listed Issuer**

Transaction **A** 

1. Date of acquisition of or change in interest:

22-May-2026

2. Date on which Director/CEO became aware of the acquisition of, or change in, interest   
(if different from item 1 above, please specify the date):

22-May-2026

3. Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):

Not applicable.

4. Type of securities which are the subject of the transaction (more than one option may be chosen):

Ordinary voting shares/units of Listed Issuer

Other types of shares/units (excluding ordinary voting shares/units) of Listed Issuer

Rights/Options/Warrants over shares/units of Listed Issuer

Debentures of Listed Issuer

Rights/Options over debentures of Listed Issuer

Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer

Participatory interests made available by Listed Issuer

Others (please specify):

Change in nature of deemed interests. See item 9 on circumstances giving rise to deemed interests.

5. Number of shares, units, rights, options, warrants, participatory interests and/or principal amount/value of debentures or contracts acquired or disposed of by Director/CEO:

Not applicable. This disclosure relates to deemed interests.

6. Amount of consideration paid or received by Director/CEO (excluding brokerage and stamp duties):

Not applicable. This disclosure relates to deemed interests.

7. Circumstance giving rise to the interest or change in interest:

Acquisition of:

- Securities via market transaction
- Securities via off-market transaction (*e.g. married deals*)
- Securities via physical settlement of derivatives or other securities
- Securities pursuant to rights issue
- Securities via a placement
- Securities following conversion/exercise of rights, options, warrants or other convertibles

Disposal of:

- Securities via market transaction
- Securities via off-market transaction (*e.g. married deals*)

Other circumstances :


- Acceptance of employee share options/share awards
- Vesting of share awards
- Exercise of employee share options
- Acceptance of take-over offer for Listed Issuer
- Corporate action by Listed Issuer (*please specify*):

- Others (*please specify*):

See item 9 on circumstances giving rise to deemed interests.

8. Quantum of interests in securities held by Director/CEO before and after the transaction. Please complete relevant table(s) below (*for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures*):

Table 1. Change in respect of **ordinary voting shares/units** of Listed Issuer

<i>Immediately before the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of ordinary voting shares/units held:	0	1,014,051,428	1,014,051,428
As a percentage of total no. of ordinary voting shares/units: 	0	69.67	69.67
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of ordinary voting shares/units held:	0	1,014,051,428	1,014,051,428

As a percentage of total no. of ordinary voting shares/units: 	0	69.67	69.67
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Table 8. Others

<i>Immediately before the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
Details of securities held: <div style="border: 1px solid black; padding: 5px; min-height: 40px;">N.A.</div>			
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
Details of securities held: <div style="border: 1px solid black; padding: 5px; min-height: 40px;">N.A.</div>			

9. Circumstances giving rise to deemed interests (*if the interest is such*):  
*[You may attach a chart(s) in item 10 to illustrate how the Director/CEO's deemed interest, as set out in item 8 tables 1 to 8, arises]*

Each of Mr Charoen Sirivadhanabhakdi, Mr Thapana Sirivadhanabhakdi, Ms Atinant Bijananda, Ms Wallapa Traisorat, Ms Thapanee Techajareonvikul and Mr Panote Sirivadhanabhakdi is among the class of beneficiaries of a discretionary trust, where KCKY Super Private Limited is the trustee of such discretionary trust and wholly-owns Opulent Business Solutions Pte. Ltd. ("OBS"). OBS holds a 49% interest in each of Charoen Sook Wananun Co., Ltd. (formerly known as Tawee Pattanasub 3 Co., Ltd.) ("Charoen Sook Wananun") and Charoen Sin Tawee Wattana Co., Ltd. (formerly known as Tawee Pattanasub 7 Co., Ltd.) ("Charoen Sin Tawee Wattana"), and the remaining shares in Charoen Sook Wananun and Charoen Sin Tawee Wattana are held by Charoen Num Sub 1 Co., Ltd. and Charoen Sook Wananun, respectively. Siriwana Co., Ltd. ("Siriwana") is wholly-owned by Charoen Sin Tawee Wattana and Charoen Sook Wananun. Siriwana also holds a 100% direct interest in Siriwana Co., Ltd. ("Siriwanan").

On 22 May 2026, pursuant to an internal restructuring, Siriwana transferred all of its shares in Thai Beverage Public Company Limited ("THBEV") to Siriwana (the "Transaction"). After the Transaction, Siriwana ceased to have any interest in THBEV shares and Siriwana holds a 65.83% direct interest in THBEV shares. THBEV holds a 100% direct interest in International Beverage Holdings Limited, which in turn holds a 100% direct interest in InterBev Investment Limited ("IBIL"). Mr Thapana Sirivadhanabhakdi is therefore deemed to be interested in all of the 1,014,051,428 shares in F&N in which IBIL has an interest.

