

ANNUAL GENERAL MEETING::VOLUNTARY

Issuer & Securities

Issuer/ Manager

FRASER AND NEAVE LIMITED.

Security

FRASER AND NEAVE, LIMITED - SG1T58930911 - F99

Announcement Details

Announcement Title

Annual General Meeting

Date & Time of Broadcast

20-Jan-2026 22:00:31

Status

New

Announcement Reference

SG260120MEET0A2G

Submitted By (Co./ Ind. Name)

Jennifer Yu

Designation

Company Secretary

Financial Year End

30/09/2025

Event Narrative

Narrative Type	Narrative Text
Additional Text	Please see attached the responses from Issuer to substantial and relevant questions received from a shareholder which is related to the resolutions to be tabled for approval at the 127th Annual General Meeting of the Issuer to be held on Tuesday, 27 January 2026 at 9.30 a.m.

Event Dates

Meeting Date and Time

27/01/2026 09:30:00

Event Venue(s)

Place

Venue(s)	Venue details
Meeting Venue	Level 2, Grand Ballroom 80 Middle Road Singapore 188966 (Frasers House, a Luxury Collection Hotel (formerly known as InterContinental Singapore))

Attachments

[Responses to Questions for FN AGM - 20Jan2026.pdf](#)

Total size =155K MB



FRASER AND NEAVE, LIMITED

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Incorporated in Singapore

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Annual General Meeting to be held on 27 January 2026

Fraser and Neave, Limited (“F&N” or the “Company”, and together with our subsidiaries, the “Group”) refers to its announcement dated 05 January 2026 on its responses to substantial and relevant questions received from shareholders related to the resolutions to be tabled for approval at the abovementioned AGM.

The Company has received substantial and relevant questions from a shareholder concerning the resolutions to be tabled for approval at the abovementioned AGM. The Company is pleased to provide its responses below.

Responses to Substantial and Relevant Questions

- 1. Is the cost of shipping raw milk to Singapore or Malaysia very high as it has to be refrigerated? Is duty imposed on imported raw milk?**

Raw milk used in our operations is primarily imported from Australia and shipped under controlled chilled conditions to ensure quality and food safety. These logistics are well-established within the dairy industry and are managed efficiently through standard cold-chain arrangements. Costs are also subject to factors such as exchange rate movements.

In Malaysia, liquid milk imports are subject to a tariff-rate quota system administered by the Ministry of Agriculture and Food Security. We currently enjoy zero import duty for our milk imports, as we have been allocated sufficient quota to meet our requirements.

- 2. Two-thirds of F&N assets are in Vinamilk, and F&N has increased its stake in Vinamilk to just below 30%. What are the investment merits of Vinamilk? Does it advise F&N on the operations of the integrated dairy farm??**

F&N's investment in Vinamilk is a long-term strategic investment in a leading dairy company with strong brands, scale and market leadership in Vietnam. Vinamilk has demonstrated consistent operating performance, strong cash generation and deep expertise across the dairy value chain.

We actively engage in knowledge sharing, including in areas such as dairy farming, which has been helpful as we develop and strengthen our own upstream dairy capabilities.

By Order of the Board
Jennifer Yu
Company Secretary

20 January 2026