DISCLOSURE OF INTEREST/ CHANGES IN INTEREST OF DIRECTOR/ CHIEF EXECUTIVE **OFFICER::DISCLOSURE OF CHANGES IN INTEREST OF DIRECTOR**

Issuer & Securities

Issuer/Manager

FRASER AND NEAVE LIMITED.

Securities

FRASER AND NEAVE, LIMITED - SG1T58930911 - F99

Stapled Security

No

Announcement Details

Announcement Title

Disclosure of Interest/ Changes in Interest of Director/ Chief Executive Officer

Date & Time of Broadcast

23-Jun-2025 18:55:22

Status

New

Announcement Sub Title Disclosure of Changes in Interest of Director

Announcement Reference SG250623OTHRJYMH

Submitted By (Co./ Ind. Name)

Samuel Lee

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below - Refer to the Online help for the format) Please see attached.

Additional Details

Person(s) giving notice

Director/Chief Executive Officer who may also be a substantial shareholder/unitholder (Form 1)

Date of receipt of notice by Listed Issuer 23/06/2025

Attachments

Form 1 Mr. Thapana.pdf

if you are unable to view the above file, please click the link below.

Form 1 Mr. Thapana.pdf

Total size =182K MB

SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR DIRECTOR/CHIEF EXECUTIVE OFFICER IN RESPECT OF INTERESTS IN SECURITIES

(Electronic Format)

FORM

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing this notification form.
- This form is for a Director/Chief Executive Officer ("CEO") to give notice of his interests in the securities of the Listed Issuer under section 133, 137N or 137Y of the Securities and Futures Act (Cap. 289) (the "SFA"). Please note that the requirement to disclose interests in participatory interests applies <u>only</u> to a director and where the Listed Issuer is a Singapore-incorporated company.
- 3. This electronic Form 1 and a separate Form C, containing the particulars and contact details of the Director/CEO, must be completed by the Director/CEO or a person duly authorised by him to do so. The person so authorised should maintain records of information furnished to him by the Director/CEO.
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. A single form may be used by a Director/CEO for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of/of becoming aware of, the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 6. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking on the paper clip icon on the bottom left-hand corner or in item 3 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 7. Except for item 4 of Part III, please select only one option from the relevant check boxes.
- 8. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 9. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;
 - (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
 - (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
 - (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 10. For further instructions and guidance on how to complete this notification form, please refer to section 6 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

	Part I - General
1.	Name of Listed Issuer:
	Fraser and Neave, Limited ("F&N")
2.	Type of Listed Issuer: ✓ Company/Corporation □ Registered/Recognised Business Trust □ Real Estate Investment Trust
3.	Name of Director/CEO:
	Thapana Sirivadhanabhakdi
4.	Is the Director/CEO also a substantial shareholder/unitholder of the Listed Issuer? ✓ Yes □ No
5.	Is the Director/CEO notifying in respect of his interests in securities of, or made available by, the Listed Issuer at the time of his appointment? Yes (Please proceed to complete Part II) No (Please proceed to complete Part III)
6.	Date of notification to Listed Issuer: 23-Jun-2025

3	nsaction A 🕤							
	Date of acquisition of or change in interest:							
	23-Jun-2025							
	Date on which Director/CEO became aware of the acquisition of, or change in, interest (if different from item 1 above, please specify the date):							
	23-Jun-2025							
	Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):							
	Not applicable.							
	Type of securities which are the subject of the transaction (more than one option may be chosen):							
	 Ordinary voting shares/units of Listed Issuer 							
	Other types of shares/units (<i>excluding ordinary voting shares/units</i>) of Listed Issuer							
	Rights/Options/Warrants over shares/units of Listed Issuer							
	Debentures of Listed Issuer							
	Rights/Options over debentures of Listed Issuer							
	Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer							
	Participatory interests made available by Listed Issuer							
	Others (<i>please specify</i>):							
	Number of shares, units, rights, options, warrants, participatory interests and/or principa amount/value of debentures or contracts acquired or disposed of by Director/CEO:							
	1,014,051,428 ordinary shares							
	Amount of consideration paid or received by Director/CEO (<i>excluding brokerage and stamp duties</i>):							
	Not applicable. This disclosure relates to deemed interests.							

Circumstance giving rise to the interest or change in interest:
Acquisition of:
Securities via market transaction
Securities via off-market transaction (e.g. married deals)
Securities via physical settlement of derivatives or other securities
Securities pursuant to rights issue
Securities via a placement
Securities following conversion/exercise of rights, options, warrants or other convertibles
Disposal of:
Securities via market transaction
Securities via off-market transaction (<i>e.g. married deals</i>)
Other circumstances :
Acceptance of employee share options/share awards
Vesting of share awards
Exercise of employee share options
Acceptance of take-over offer for Listed Issuer
Corporate action by Listed Issuer (<i>please specify</i>):
✓ Others (<i>please specify</i>):
See Item 10 below.

8. Quantum of interests in securities held by Director/CEO before and after the transaction. Please complete relevant table(s) below (for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures):

Table 1. Change in respect of ordinary voting shares/units of Listed Issuer

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of ordinary voting shares/units held:	0	0	0
As a percentage of total no. of ordinary voting shares/units:	0	0	0
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of ordinary voting shares/units held:	0	1,014,051,428	1,014,051,428

	0	69.62	69.62
As a percentage of total no. of ordinary voting shares/units:			

 Circumstances giving rise to deemed interests (*if the interest is such*): [You may attach a chart(s) in item 10 to illustrate how the Director/CEO's deemed interest, as set out in item 8 tables 1 to 8, arises]

On 23 June 2025, pursuant to an internal restructuring, (a) Opulent Business Solutions Pte. Ltd. ("OBS") purchased 4,900 shares in Tawee Pattanasub 3 Co., Ltd. ("TP3") from Charoen Num Sub 1 Co., Ltd. ("CN1") and purchased 4,900 shares in Tawee Pattanasub 7 Co., Ltd. ("TP7") from TP3; (b) CN1 purchased one (1) share in TP3 from TP7; and (c) TP3 purchased one (1) share in TP7 from CN1 (collectively, the "Transfers") such that following the Transfers, OBS holds a 49% interest in each of TP3 and TP7, and the remaining shares in TP3 and TP7 are held by CN1 and TP3 respectively.

OBS is wholly-owned by KCKY Super Private Limited, which is the trustee of a discretionary trust, of which Charoen Sirivadhanabhakdi is the settlor and the class of beneficiaries include each of (i) Charoen Sirivadhanabhakdi; (ii) Thapana Sirivadhanabhakdi; (iii) Atinant Bijananda; (iv) Wallapa Traisorat; (v) Thapanee Techajareonvikul; and (vi) Panote Sirivadhanabhakdi (the "Trust Arrangements").

InterBev Investment Limited ("IBIL") holds a direct interest of approximately 69.62% in F&N. IBIL is a wholly-owned subsidiary of International Beverage Holdings Limited, which is in turn a wholly-owned subsidiary of the Thai Beverage Public Company Limited ("ThaiBev"). Siriwanan Co., Ltd. ("Siriwanan") has a direct interest of approximately 20.60% in ThaiBev. Siriwanan is a wholly-owned subsidiary of Siriwana Co., Ltd. ("Siriwana") has a direct interest of approximately 20.60% in ThaiBev. Siriwanan is a wholly-owned subsidiary of Siriwana Co., Ltd. ("Siriwana"), and Siriwana itself directly holds approximately 45.24% of ThaiBev's shares. Siriwana is wholly-owned by TP7 and TP3.

Pursuant to the Trust Arrangements, Thapana Sirivadhanabhakdi is deemed to be interested in all of the shares of F&N in which IBIL has an interest.

10. Attachments (if any): 🕤

(The total file size for all attachment(s) should not exceed 1MB.)

- 11. If this is a **replacement** of an earlier notification, please provide:
 - (a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (*the "Initial Announcement"*):

Date of the Initial Announcement:															

(b) Date of the Initial Announcement:

(c) 15-digit transaction reference number of the relevant transaction in the Form 1 which was attached in the Initial Announcement:

12. Remarks (if any):

Transaction Reference Number (auto-generated):

Date of acquisition of or change in interest:
23-Jun-2025
Date on which Director/CEO became aware of the acquisition of, or change in, interest (if different from item 1 above, please specify the date):
23-Jun-2025
Explanation (if the date of becoming aware is different from the date of acquisition of, or char in, interest):
Not applicable.
Type of securities which are the subject of the transaction (more than one option may chosen):
✓ Ordinary voting shares/units of Listed Issuer
Other types of shares/units (<i>excluding ordinary voting shares/units</i>) of Listed Issuer
Rights/Options/Warrants over shares/units of Listed Issuer
Debentures of Listed Issuer
Rights/Options over debentures of Listed Issuer
Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer
Participatory interests made available by Listed Issuer
✓ Others (<i>please specify</i>):
Change in the manner of Director's holding of deemed interest in the ordinary voting shares of F&N.
Number of shares, units, rights, options, warrants, participatory interests and/or princi amount/value of debentures or contracts acquired or disposed of by Director/CEO:
N.A. No change to the number of F&N shares in which Director has deemed interest.
Amount of consideration paid or received by Director/CEO (<i>excluding brokerage and sta duties</i>):
N.A. See Items 4 and 5 above.

7. Circumstance giving rise to the interest or change in interest: Acquisition of:

Securities via market transaction
Securities via off-market transaction (<i>e.g. married deals</i>)
Securities via physical settlement of derivatives or other securities
Securities pursuant to rights issue
Securities via a placement
Securities following conversion/exercise of rights, options, warrants or other convertibles
Disposal of:
Securities via market transaction
Securities via off-market transaction (e.g. married deals)
Other circumstances :
Acceptance of employee share options/share awards
Vesting of share awards
Exercise of employee share options
Acceptance of take-over offer for Listed Issuer
Corporate action by Listed Issuer (<i>please specify</i>):
✓ Others (<i>please specify</i>):
See item 10 below.

8. Quantum of interests in securities held by Director/CEO before and after the transaction. Please complete relevant table(s) below (for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures):

Table 1. Change in respect of ordinary voting shares/units of Listed Issuer

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of ordinary voting shares/units held:	0	1,014,051,428	1,014,051,428
As a percentage of total no. of ordinary voting shares/units:	0	69.62	69.62
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of ordinary voting shares/units held:	0	1,014,051,428	1,014,051,428
As a percentage of total no. of ordinary voting shares/units:	0	69.62	69.62

Table 8. Others

Immediately before the transaction	Direct Interest	Deemed Interest	Total
Details of securities held:			
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Details of securities held:			

Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart(s) in item 10 to illustrate how the Director/CEO's deemed interest, as set out in item 8 tables 1 to 8, arises]

On 23 June 2025, pursuant to an internal restructuring, Charoen Sirivadhanabhakdi and Siriwana Co., Ltd. ("Siriwana") each transferred all his/its ordinary shares in Charoen Num Sub 1 Co., Ltd. ("CN1") to each of (a) Thapana Sirivadhanabhakdi; (b) Atinant Bijananda; (c) Wallapa Traisorat; (d) Thapanee Techajareonvikul; and (e) Panote Sirivadhanabhakdi (the "Transfer") in equal proportions. In connection with the Transfer, each of Thapana Sirivadhanabhakdi, Atinant Bijananda, Wallapa Traisorat, Thapanee Techajareonvikul, and Panote Sirivadhanabhakdi executed a shareholders' agreement which, amongst other things, conferred on Charoen Sirivadhanabhakdi the authority to manage and make all decisions in respect of the business and assets of CN1 (including in relation to the interests held by CN1 in Thai Beverage Public Company Limited ("ThaiBev")). There will be no change in the aggregate interests of Thapana Sirivadhanabhakdi in F&N arising from the Transfer.

InterBev Investment Limited ("IBIL") holds a direct interest of approximately 69.62% in F&N. IBIL is a wholly-owned subsidiary of International Beverage Holdings Limited, which is in turn a wholly-owned subsidiary of ThaiBev. Siriwanan Co., Ltd. ("Siriwanan") has a direct interest of approximately 20.60% in ThaiBev. Siriwanan is a wholly-owned subsidiary of Siriwana Co., Ltd. ("Siriwana"), Siriwana has a deemed interest in the ThaiBev shares in which Siriwanan has an interest. Siriwana itself directly holds approximately 45.24% of ThaiBev's shares. Siriwana is wholly-owned by Tawee Pattanasub 7 Co., Ltd. ("TP7") and Tawee Pattanasub 3 Co., Ltd. ("TP3"). TP3 holds a 51% interest in TP3.

Following the Transfer, Thapana Sirivadhanabhakdi is deemed to be interested in all of the shares of F&N in which IBIL has an interest.

10.	Atta	chments (<i>if any</i>):
	Ũ	(The total file size for all attachment(s) should not exceed 1MB.)
11.	lf thi	s is a replacement of an earlier notification, please provide:
	(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (<i>the "Initial Announcement"</i>):
	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 1 which was attached in the Initial Announcement:
12.	Remarks (<i>if any</i>):	
Transaction Reference Number (auto-generated):		
4 9 5 4 1 6 5 4 7 9 8 9 3 1 1		
Item 13 is to be completed by an individual submitting this notification form on behalf of the Director/CEO.		
		iculars of Individual submitting this notification form to the Listed Issuer:
	(a)	Name of Individual:
		Thapana Sirivadhanabhakdi
	(b)	Designation (<i>if applicable</i>):
		Director / Shareholder
	(c)	Name of entity (<i>if applicable</i>):
		Fraser and Neave, Limited