

GENERAL ANNOUNCEMENT::F&N WELCOMES FIRST COMMERCIAL BATCH OF 2,500 DAIRY CATTLE

Issuer & Securities

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F&N Welcomes First Commercial Batch of 2,500 Dairy Cattle

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Description (Please provide a detailed description of the event in the box below)

The Issuer refers to its announcement dated 15 June 2023 titled "Groundbreaking of Integrated Dairy Farm in Negri Sembilan, Malaysia" (the "Previous Announcement").

Further to the Previous Announcement, the Issuer attaches for information, a media release issued today on the aforesaid integrated dairy farm welcoming its first commercial batch of 2,500 dairy cattle.

Attachments

[FN Welcomes First Commercial Batch of 2500 Dairy Cattle.pdf](#)

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FRASER AND NEAVE, LIMITED

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IMMEDIATE RELEASE

F&N Welcomes First Commercial Batch of 2,500 Dairy Cattle Largest Single Import of Dairy Cattle Strengthens Regional Fresh Milk Supply Resilience



The arrival of the first commercial batch of heifers for F&N AgriValley marks the largest, single importation of dairy cattle into Malaysia.

SINGAPORE, 15 APRIL 2025 – [Fraser and Neave, Limited](#) (“F&N” or the “Group”) today announced a key milestone in its regional dairy growth strategy with the successful arrival of 2,500 dairy cattle at **F&N AgriValley**, the Group’s integrated dairy farm located in Gemas, Negeri Sembilan, Malaysia. This marks the largest-ever single importation of dairy cattle into Malaysia and represents an important step in F&N’s ambition to establish a sustainable, vertically integrated fresh milk supply chain for Southeast Asia.

This first commercial batch follows a successful trial import in March 2025. The heifers, imported from Chile, have been genomically tested and selected to meet international breeding standards, with performance benchmarks comparable to those originally planned for cattle from the United States.

The 2,500 cattle were transported from Santiago to Pasir Gudang via a dedicated livestock carrier, where they were cared for by specialised handlers and veterinarians throughout the journey. Presently housed in state-of-the-art barns equipped with intelligent environmental control systems, the heifers are undergoing a mandatory quarantine at F&N AgriValley, Malaysia's largest on-site livestock quarantine facility for a single batch. The Group extends its sincere appreciation to the Malaysian authorities in facilitating a smooth, timely, and fully compliant importation process.

F&N AgriValley, Malaysia's largest integrated dairy farm, is a central pillar of F&N's strategy to strengthen food security and supply resilience in both Malaysia and Singapore. The fresh milk produced at the farm is expected to contribute significantly to the Malaysia's domestic supply while providing Singapore consumers with the freshest milk available in the market. This development directly supports national food security goals in both countries, while reducing reliance on imported dairy products from outside the region.

Mr Hui Choon Kit, Chief Executive Officer of F&N said, "This milestone reflects F&N's long-term commitment to investing in future-ready, sustainable businesses that meet the growing demand for high-quality, locally produced dairy. Together with our upcoming dairy plant in Cambodia, these strategic investments strengthen our regional leadership in the non-alcoholic beverage and dairy sector, while supporting the food security priorities of both Malaysia and Singapore."

"The arrival of these heifers marks an important step in strengthening the region's fresh milk supply chain. Produced to world-class standards, this integrated dairy farm operation will serve both Malaysia and Singapore, and was made possible through careful planning and strong collaboration with government agencies. We are proud to support the food security agenda of both countries," he added.

About F&N AgriValley

First unveiled in 2022, **F&N AgriValley** is the F&N Group's first integrated dairy farm in Malaysia. Once fully completed, it will be Malaysia's largest integrated dairy farm, spanning 2,726 hectares and housing up to 20,000 milking cows, with an annual production capacity of up to 200 million litres of fresh milk. The Group is investing up to RM1.7 billion for Phase 1 of this project, underscoring its commitment to sustainable agriculture and regional food security.

Phase 1 of the project is expected to yield around 100 million litres of fresh milk annually, supported by on-site processing and packaging facilities located adjacent to the milking parlour. This will enable the Group to deliver high-quality, affordable fresh milk to

consumers, reduce reliance on imported dairy products, enhance Malaysia's dairy self-sufficiency, and strengthen national food security in the long term.

F&N AgriValley also represents the Group's long-term commitment to Malaysia's agricultural and food security development. The project will generate new job opportunities, build local capabilities in animal husbandry and feed crop cultivation, and host a future Research & Development centre for dairy and agriculture. Sustainable farming and circular economy practices are embedded throughout the farm's operations, reinforcing F&N's focus on responsible, future-ready growth.

Supporting animal welfare and biosecurity



All 2,500 heifers are 100% genomically tested Chilean Holstein cattle, carefully selected for high-performance traits consistent with global standards. Throughout the voyage from Santiago, the cattle were monitored by trained livestock handlers who ensured their comfort, health and

nutrition. The vessel was equipped with optimal ventilation, feed and water supplies to maintain a low-stress environment.

Upon arrival at Pasir Gudang, the heifers were safely unloaded and transported to **F&N AgriValley** within three days.

With the arrival of this commercial herd, F&N Group takes a bold step toward reshaping the region's dairy landscape – and setting the foundation for a more resilient, integrated and sustainable future for fresh milk production in ASEAN.

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About Fraser & Neave Limited

Established in 1883, Fraser and Neave, Limited (“F&N”) is a leading Southeast Asia Consumer Group with expertise and prominent standing in the Food & Beverage and Publishing & Printing industries. Leveraging its strengths in marketing and distribution, research and development, brands and financial management, F&N provides key resources and sets strategic directions for its subsidiary companies across both industries.

Listed on the Singapore stock exchange, F&N ranks as one of the most established and successful companies in the region with an impressive array of renowned brands that enjoy strong market leadership. F&N is present in 11 countries spanning Asia Pacific, Europe and the USA, and employs over 7,700 people worldwide.

For more information on F&N, please visit www.fraserandneave.com.