

EMPLOYEE STOCK OPTION/ SHARE SCHEME::GRANT OF AWARD OF SHARES PURSUANT TO THE F&N RESTRICTED SHARE PLAN 2019 (YEAR 5)

Issuer & Securities

Issuer/ Manager

FRASER AND NEAVE LIMITED.

Securities

FRASER AND NEAVE, LIMITED - SG1T58930911 - F99

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No

Announcement Details

Announcement Title

Employee Stock Option/ Share Scheme

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GRANT OF AWARD OF SHARES PURSUANT TO THE F&N RESTRICTED SHARE PLAN 2019 (YEAR 5)

Announcement Reference

SG240229OTHRKRVX

Submitted By (Co./ Ind. Name)

Samuel Lee

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please see attached.

Attachments

[SGX Annct-RSP 2019 Year 5 Grant 29.2.2024.pdf](#)

Total size =41K MB



FRASER AND NEAVE, LIMITED

(Incorporated in Singapore)
(Company Registration No. 189800001R)

GRANT OF AWARD OF SHARES PURSUANT TO THE F&N RESTRICTED SHARE PLAN 2019

In accordance with Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), Fraser and Neave, Limited (the “**Company**”) hereby announces the details of the grant of contingent awards (“**Awards**”) of ordinary shares in the capital of the Company (“**Shares**”) pursuant to the F&N Restricted Share Plan 2019 (“**F&N RSP 2019**”) as follows:

a	Date of grant of Awards under the F&N RSP 2019	29 February 2024
b	Number of Shares which are the subject of the Awards granted under the F&N RSP 2019	2,176,750*
c	Market price of Shares on the date of grant	S\$1.05 per Share
d	Number of Shares granted to each director and controlling shareholder (and each of their associates), if any	Nil
e	Vesting date of Shares awarded	Tranche 1 (one-third): December 2024 Tranche 2 (one-third): December 2025 Tranche 3 (one-third): December 2026

*Note: The actual number of Shares to be delivered pursuant to the Awards granted under the F&N RSP 2019 will range from 0% to 150% and is contingent on the achievement of pre-determined targets set over a one-year performance period.

BY ORDER OF THE BOARD

Samuel Lee
Company Secretary
29 February 2024