

CHANGE - ANNOUNCEMENT OF CESSATION::CESSATION OF INDEPENDENT AND NON-EXECUTIVE DIRECTOR

Issuer & Securities

Issuer/ Manager

FRASER AND NEAVE LIMITED.

Securities

FRASER AND NEAVE, LIMITED - SG1T58930911 - F99

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

13-Dec-2022 17:33:41

Status

New

Announcement Sub Title

Cessation of Independent and Non-Executive Director

Announcement Reference

SG221213OTHRI1CK

Submitted By (Co./ Ind. Name)

Samuel Lee

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Cessation of Independent and Non-Executive Director.

Additional Details

Name Of Person

Tengku Syed Badarudin Jamalullail

Age

77

Is effective date of cessation known?

Yes

If yes, please provide the date

18/01/2023

Detailed Reason (s) for cessation

Tengku Syed will be considered non-independent with effect from 8 January 2023 solely on account of having completed nine consecutive years of service on the Board of the Issuer. In support of the Board renewal process, he has decided to relinquish his appointment as Lead Independent Director and Chairman of the Nominating Committee at the end of 7 January 2023, and will retire after the conclusion of the Annual General Meeting of the Issuer on 18 January 2023.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

08/01/2014

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

2

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

4

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Nominating Committee (Chairman) and Lead Independent Director, until the end of 7 January 2023

Role and responsibilities

Nominating Committee (Chairman) and Lead Independent Director, until the end of 7 January 2023

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

No

Shareholding interest in the listed issuer and its subsidiaries?

Yes

Shareholding Details

2,062,000 shares in Fraser & Neave Holdings Bhd, a Bursa Malaysia-listed subsidiary of the Issuer

Past (for the last 5 years)

Listed Companies

Hwang Capital (Malaysia) Berhad

Others

Berkat Restu Sdn Bhd (de-registered from the Companies Commission of Malaysia on 7 November 2018)
HDM Capital Sdn Bhd

Present

Listed Companies

Fraser & Neave Holdings Bhd (Chairman)

Others

Besar Holdings Sdn Bhd

Mega SPJ Sdn Bhd

Pusat Dialisis Centre Tuanku Syed Putra NKF - Chairman

Tuanku Syed Putra Foundation

Vacaron Company Sdn Bhd
