Issuer & Securities

Issuer/ Manager

FRASER AND NEAVE LIMITED.

Securities

FRASER AND NEAVE, LIMITED - SG1T58930911 - F99

Stapled Security

No

Announcement Details

Announcement Title

General Announcement

Date &Time of Broadcast

12-Oct-2022 17:33:15

Status

GENERAL ANNOUNCEMENT::COMPLETION OF ACQUISITION BY DAGANG SEJAHTERA OF ENTIRE **EQUITY INTEREST IN LADANG PERMAI DAMAI**

Announcement Sub Little

Completion of Acquisition by Dagang Sejahtera of Entire Equity Interest in Ladang Permai Damai

Announcement Reference

SG221012OTHRCV66

Submitted By (Co./ Ind. Name)

Samuel Lee

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Fraser and Neave, Limited (the "Company") refers to its announcement dated 25 April 2022 on the proposed acquisition by Dagang Sejahtera Sdn Bhd, a subsidiary of F&NHB, of the entire equity interest in Ladang Permai Damai Sdn Bhd (the "Acquisition" and the abovementioned announcement by the Company, the "Previous Announcement"). Capitalised terms used in this announcement shall, otherwise defined herein, have the same meanings ascribed to them in the Previous Announcement.

Further to the Previous Announcement, the Company attaches, for information, an announcement released on Bursa Malaysia today by F&NHB on the completion of the Acquisition.

Attachments

<u>Announcement - Acquisition of LPDSB.pdf</u>

Total size =65K MB

TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS): RELATED PARTY TRANSACTIONS FRASER & NEAVE HOLDINGS BERHAD ("F&NHB" OR "COMPANY") PROPOSED ACQUISITION OF THE ENTIRE EQUITY INTEREST IN LADANG PERMAI DAMAI SDN BHD FOR A CASH CONSIDERATION OF RM215,588,160

FRASER & NEAVE HOLDINGS BHD

Туре	Announcement
Subject	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) RELATED PARTY TRANSACTIONS
Description	FRASER & NEAVE HOLDINGS BERHAD ("F&NHB" OR "COMPANY") PROPOSED ACQUISITION OF THE ENTIRE EQUITY INTEREST IN LADANG PERMAI DAMAI SDN BHD FOR A CASH CONSIDERATION OF RM215,588,160

The Board of Directors of F&NHB refers to the announcement dated 25 April 2022 relating to the proposed acquisition by its indirect 65%-owned subsidiary, Dagang Sejahtera Sdn Bhd of the entire equity interest of Ladang Permai Damai Sdn Bhd for a total cash consideration of RM215,588,160 (the "Acquisition").

The Share Sale Agreement relating to the Acquisition was completed on 11 October 2022.

This announcement is dated 12 October 2022.

FRASER & NEAVE HOLDINGS BHD
F&N
12 Oct 2022
General Announcement for PLC
GA1-12102022-00024