ASSET ACQUISITIONS AND DISPOSALS:: ANNOUNCEMENT PURSUANT TO LISTING RULE 706A

Issuer & Securities

Issuer/Manager

FRASER AND NEAVE LIMITED.

Securities

FRASER AND NEAVE, LIMITED - SG1T58930911 - F99

Stapled Security

No

Announcement Details

Announcement Title

Asset Acquisitions and Disposals

Date & Time of Broadcast

10-Nov-2022 18:22:00

Status

New

Announcement Sub Title

ANNOUNCEMENT PURSUANT TO LISTING RULE 706A

Announcement Reference SG2211100THRE0TD

Submitted By (Co./ Ind. Name) Samuel Lee

Designation Company Secretary

Description (Please provide a detailed description of the event in the box below) Please see attached.

Attachments

SGX Announcement LR706A.pdf

Total size =75K MB



FRASER AND NEAVE, LIMITED (Incorporated in Singapore) (Company Registration Number 189800001R)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

Pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "Listing Manual"), Fraser and Neave, Limited (the "Company" and together with its subsidiaries, the "F&N Group") wishes to announce the following incorporation of subsidiary in respect of the period reported on under Rule 705 of the Listing Manual (that is, for the second half-year ended 30 September 2022):

Incorporation of F&N International Foods (GZ) Co., Ltd. ("F&NIFG")

F&N Foods Pte Ltd ("**F&NF**"), a wholly-owned Singapore subsidiary of the Company, has incorporated F&NIFG in Guangzhou, the People's Republic of China on 29 July 2022. Wholly-owned by F&NF, F&NIFG has a registered capital of RMB16,450,000 (approximately S\$3.3 million) and its principal activity is the carrying out of sales, distribution and trading of food and beverage products.

The above transaction did not have a material effect on the net tangible assets or earnings per share of the F&N Group for the financial year ended 30 September 2022.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction other than through their shareholdings in the Company.

BY ORDER OF THE BOARD

Samuel Lee Company Secretary

10 November 2022