

GENERAL ANNOUNCEMENT::PRICING OF S\$100 MLN 2% NOTES DUE 2026 PURSUANT TO S\$2 BLN MULTICURRENCY DEBT ISSUANCE PROGRAMME

Issuer & Securities

Issuer/ Manager

FRASER AND NEAVE LIMITED.

Securities

FRASER AND NEAVE, LIMITED - SG1T58930911 - F99

Stapled Security

No

Announcement Details

Announcement Title

General Announcement

Date & Time of Broadcast

09-Jun-2021 17:30:57

Status

New

Announcement Sub Title

PRICING OF S\$100 MLN 2% NOTES DUE 2026 PURSUANT TO S\$2 BLN MULTICURRENCY DEBT ISSUANCE PROGRAMME

Announcement Reference

SG210609OTHR1LM4

Submitted By (Co./ Ind. Name)

Hui Choon Kit

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please see attached.

Attachments

[FN Series 16 - Pricing Announcement - 9.6.2021.pdf](#)

Total size =78K MB



FRASER AND NEAVE, LIMITED

(Incorporated in Singapore)

(Company Registration No: 189800001R)

PRICING OF S\$100,000,000 2.00 PER CENT. NOTES DUE 2026 TO BE ISSUED BY F&N TREASURY PTE. LTD. PURSUANT TO ITS S\$2,000,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME UNCONDITIONALLY AND IRREVOCABLY GUARANTEED BY FRASER AND NEAVE, LIMITED

Fraser and Neave, Limited (“**F&N**”) wishes to announce that its wholly-owned subsidiary, F&N Treasury Pte. Ltd. (the “**Issuer**”), has today priced S\$100,000,000 in aggregate principal amount of 2.00 per cent. notes due 2026 comprised in Series 16 (the “**Series 16 Notes**”) to be issued by the Issuer pursuant to its S\$2,000,000,000 multicurrency debt issuance programme (the “**Programme**”). The Series 16 Notes are expected to be issued on 16 June 2021 and will be unconditionally and irrevocably guaranteed by F&N.

Oversea-Chinese Banking Corporation Limited has been appointed as the dealer of the Series 16 Notes. The Series 16 Notes will be issued in denominations of S\$250,000 each. Unless previously redeemed or purchased and cancelled, the Series 16 Notes shall mature on 16 June 2026 (the “**Maturity Date**”). The interest rate for the Series 16 Notes is fixed at 2.00 per cent. per annum payable semi-annually in arrear.

The Series 16 Notes may be redeemed at the option of the Issuer in whole or in part on any interest payment date prior to the Maturity Date at the make-whole amount (to be described in the pricing supplement in relation to the Series 16 Notes) together with interest accrued to (but excluding) the date fixed for redemption.

The net proceeds arising from the issue of the Series 16 Notes will be applied by the Issuer for funding the working capital and capital expenditure requirements and refinancing indebtedness of F&N and its subsidiaries, joint venture entities and associated entities.

Application will be made to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for the listing and quotation of the Series 16 Notes on the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made, opinions expressed or reports contained herein. Approval in-principle from, admission to the Official List of, and the listing and quotation of the Series 16 Notes on, the SGX-ST are not to be taken as an indication of the merits of the Issuer, F&N, their respective subsidiaries (if any), their respective associated entities (if any), their respective joint venture entities (if any), the Programme or the Series 16 Notes.

BY ORDER OF THE BOARD

Hui Choon Kit
Company Secretary

9 June 2021