

General Announcement::WINDING UP OF AN ASSOCIATED COMPANY

Issuer & Securities

Issuer/ Manager	FRASER AND NEAVE LIMITED.
Securities	FRASER AND NEAVE, LIMITED - SG1T58930911 - F99
Stapled Security	No

Announcement Details

Announcement Title	General Announcement
Date & Time of Broadcast	15-Mar-2017 18:31:46
Status	New
Announcement Sub Title	WINDING UP OF AN ASSOCIATED COMPANY
Announcement Reference	SG170315OTHRXSVZ
Submitted By (Co./ Ind. Name)	Anthony Cheong Fook Seng
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	<p>Fraser and Neave, Limited (the "Company" and together with its subsidiaries, the "Group") wishes to announce that, by an Order of The Commercial Court division of the Supreme Court of Bermuda dated 25 November 2016, Fung Choi Media Group Limited, a company incorporated in Bermuda and in which the Company has a 29.5% stake, was ordered to be wound up (the "Winding Up").</p> <p>The Winding Up is not expected to have a material impact on the net earnings per share or net tangible assets of the Company and the Group for the current financial year ending 30 September 2017.</p> <p>BY ORDER OF THE BOARD</p> <p>Anthony Cheong Fook Seng Company Secretary</p> <p>15 March 2017</p>