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Miscellaneous	
* Asterisks denote mandatory information	
Name of Announcer *	FRASER AND NEAVE, LIMITED
Company Registration No.	189800001R
Announcement submitted on behalf of	FRASER AND NEAVE, LIMITED
Announcement is submitted with respect to *	FRASER AND NEAVE, LIMITED
Announcement is submitted by *	Anthony Cheong Fook Seng
Designation *	Company Secretary
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>> Announcement Details
 The details of the announcement start here ...

Announcement Title *	F&N shareholders vote unanimously in favour of the proposed dividend in specie distribution of FCL shares
Description	Attached, for information, is a press release issued by the Company on the above.
Attachments	 Press_Release_EGM_Results_13Nov2013.pdf Total size = 405K (2048K size limit recommended)

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FRASER AND NEAVE, LIMITED

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For Immediate Release

F&N shareholders vote unanimously in favour of the proposed dividend *in specie* distribution of FCL shares

Singapore, 13 November 2013 – Fraser and Neave, Limited (“**F&N**” or the “**Company**”) shareholders voted unanimously in favour of the Company’s proposed distribution (the “**FCL Distribution**”) of the entire issued share capital of Frasers Centrepoint Limited (“**FCL**”) shares by way of a dividend *in specie*, at an Extraordinary General Meeting (“**EGM**”) held today. The support votes also included those from TCC Assets Limited, which holds approximately 61.67 per cent of the issued ordinary shares in F&N.

As announced on even date, the New Zealand Overseas Investment Office (“**OIO**”) has clarified that it is of the view that the FCL Distribution is exempted from its approval under the Overseas Investment Act 2005 (the “**OIA**”). OIO’s consent had been sought in relation to the overseas investment (as a result of the FCL Distribution) in certain land held by the FCL Group that is classified as sensitive land under the OIA.

Paving the way for its listing, FCL has also received the eligibility-to-list from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for the listing and quotation of FCL shares on the Main Board of the SGX-ST by way of an introduction.

The FCL Distribution and proposed listing of FCL shares, announced on 27 August 2013, will enable the Company to unlock shareholder value by demerging its property business from its food and beverage, as well as printing and publishing businesses. Post completion, F&N shareholders will receive, without any cash outlay, two FCL shares for every one F&N share held

as at the books closure date. F&N will remain listed on the SGX-ST but will no longer hold an interest in FCL.

The FCL Distribution and the proposed listing date of FCL are nonetheless subject to various considerations, including favourable market conditions. F&N will make further announcements when appropriate.

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For clarification and further enquiries, please contact:

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About Fraser and Neave, Limited

Established in 1883, Fraser and Neave, Limited is a leading Asia Pacific Consumer Group with expertise and prominent standing in the Food & Beverage, Property and Publishing & Printing industries.

Leveraging its strengths in marketing and distribution; research and development; brands and financial management; as well as years of acquisition experience, F&N provides key resources and sets strategic directions for its subsidiary companies across all three industries.

Listed on the Singapore stock exchange, F&N ranks as one of the most established and successful companies in the region with an impressive array of renowned brands that enjoy strong market leadership. It has shareholders' funds and total assets employed of over S\$8 billion and S\$14 billion. F&N is present in over 20 countries spanning Asia Pacific, Europe and the USA, and employs over 10,000 people worldwide.

For more information on F&N, please visit www.fraserandneave.com.