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Miscellaneous	
* Asterisks denote mandatory information	
Name of Announcer *	FRASER AND NEAVE, LIMITED
Company Registration No.	189800001R
Announcement submitted on behalf of	FRASER AND NEAVE, LIMITED
Announcement is submitted with respect to *	FRASER AND NEAVE, LIMITED
Announcement is submitted by *	Anthony Cheong Fook Seng
Designation *	Company Secretary
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>> Announcement Details	
The details of the announcement start here ...	

Announcement Title *	PROPOSED DEMERGER OF THE PROPERTY BUSINESS OF FRASER AND NEAVE, LIMITED THROUGH THE DIVIDEND IN SPECIE OF ALL THE ISSUED SHARES IN FRASERS CENTREPOINT LIMITED TO SHAREHOLDERS AND THE LISTING OF FRASERS CENTREPOINT LIMITED BY WAY OF AN INTRODUCTION – DESPATCH OF CIRCULAR AND INTRODUCTORY DOCUMENT
Description	Please see attached.
Attachments	 Despatch_Announcement_28.10.13.pdf Total size = 74K (2048K size limit recommended)



FRASER AND NEAVE, LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No: 189800001R)

PROPOSED DEMERGER OF THE PROPERTY BUSINESS OF FRASER AND NEAVE, LIMITED THROUGH THE DIVIDEND *IN SPECIE* OF ALL THE ISSUED SHARES IN FRASERS CENTREPOINT LIMITED TO SHAREHOLDERS AND THE LISTING OF FRASERS CENTREPOINT LIMITED BY WAY OF AN INTRODUCTION – DESPATCH OF CIRCULAR AND INTRODUCTORY DOCUMENT

Unless otherwise defined herein, all capitalised terms and references used in this Announcement shall have the same meanings ascribed to them in the announcements dated 27 August 2013 and 27 October 2013 in relation to the proposed dividend in specie of the Company (as defined below), the Circular to Shareholders dated 28 October 2013 and the Introductory Document to Shareholders dated 28 October 2013.

1. Despatch of Circular and Introductory Document

Further to the announcements by Fraser and Neave, Limited (the "**Company**") dated 27 August 2013 and 27 October 2013, the Board of Directors of the Company wishes to announce that it has despatched the following documents today to the shareholders of the Company ("**Shareholders**"):

- (a) a circular to Shareholders dated 28 October 2013 ("**Circular**") containing, *inter alia*, a notice ("**Notice of EGM**") to convene an extraordinary general meeting to be held at Level 2, Alexandra Point, 438 Alexandra Road, Singapore 119958 on 13 November 2013 at 10.00 a.m. for the purpose of seeking the approval of the Shareholders to make a distribution (the "**FCL Distribution**") of the entire issued share capital of Frasers Centrepoint Limited ("**FCL Shares**") held by the Company by way of a dividend *in specie* on the basis of two FCL Shares for each ordinary share in the issued share capital of the Company ("**Shares**") held by or on behalf of the Shareholders as at the Books Closure Date to be determined and announced in due course; and
- (b) an introductory document dated 28 October 2013 ("**Introductory Document**") in relation to the listing of the FCL Shares on the Main Board of the SGX-ST by way of an introduction.

2. Depositors

In the case of Shareholders being Depositors, entitlements to the FCL Shares will be determined on the basis of the number of Shares standing to the credit of their respective Securities Accounts as at the Books Closure Date. Following the Books Closure Date, CDP will credit the Securities Accounts with the relevant number of FCL Shares on the credit date to be announced by the Company in due course and CDP will send to each such Depositor a notification letter confirming the number of FCL Shares that has been credited to his Securities Account.

3. Scrip Shareholders

In the case of Shareholders who hold Shares registered in their own names in the Register, entitlements to the FCL Shares will be determined on the basis of their holdings of Shares in the Register as at the Books Closure Date. Following the Books Closure Date, the names of each such Shareholder as well as the relevant number of FCL Shares to be distributed to such Shareholder will be entered into the Register of FCL and the share certificates in respect of the FCL Shares will be sent to them by registered post to their address stated in the Register of FCL. Shareholders should note that they will not be able to trade in such FCL Shares on the SGX-ST unless they have a Securities Account and make appropriate arrangements for the share certificates of the FCL Shares to be deposited with CDP for crediting into the said Securities Account.

Shareholders holding their Shares in scrip form and who wish to have the FCL Shares credited to their Securities Accounts pursuant to the FCL Distribution or wish to trade the FCL Shares on the SGX-ST on or immediately after the FCL Distribution should deposit with CDP their existing share certificates in respect of their Shares, together with the duly executed instruments of transfer in favour of CDP, no later than 5.00 p.m. on the date falling 12 Market Days prior to the Books Closure Date so as to enable CDP to credit their Securities Accounts with the relevant Shares by the Books Closure Date and thereafter for CDP to credit their Securities Accounts with the FCL Shares.

4. CPFIS Investors

In the case of Shareholders who have purchased Shares using their CPF funds, entitlements to the FCL Shares will be determined based on the number of Shares standing to the credit of their respective investment accounts with the CPFIS Agent Banks as at the Books Closure Date. Following the Books Closure Date, CDP will credit their CPFIS Agent Banks Securities Accounts with the relevant number of FCL Shares on the credit date to be announced by the Company in due course. The respective CPFIS Agent Banks will notify the relevant Shareholders of the credit and such Shareholders are advised to consult their CPFIS Agent Banks as to the crediting status of their FCL Shares in their respective investment accounts as CDP will not be sending any notifications to such Shareholders.

5. Overseas Shareholders

You will be regarded as an Overseas Shareholder if your registered address on the Register or the Depository Register (as the case may be) is not in Singapore as at the Books Closure Date. Shareholders who wish to change their registered address on the Register and the Depository Register (as the case may be) to provide an address in Singapore in substitution thereof prior to the Books Closure Date may do so by sending a notice in writing to the Share Registrar (in the case of a change of address on the Register) and CDP (in the case of a change of address on the Depository Register), respectively not later than three Market Days prior to the Books Closure Date. Where the Directors are of the view that the distribution of the FCL Shares to any Overseas Shareholders may infringe any relevant foreign law or may necessitate compliance with conditions or requirements which they, in their sole discretion, regard as onerous or impracticable by reason of costs, delay or otherwise, the FCL Shares which such Overseas Shareholders would have been entitled to pursuant to the FCL Distribution (the "**Overseas Shareholders' FCL Shares**") will not be distributed to such Overseas Shareholders. Instead, the Overseas Shareholders' FCL Shares shall be transferred to such person(s) as the Company may appoint who shall sell the Overseas Shareholders' FCL Shares and thereafter distribute the aggregate amount of the net proceeds, after deducting for all dealings and other expenses in connection therewith, proportionately among such Overseas Shareholders according to their respective entitlements to the FCL Shares as at the Books Closure Date in full satisfaction of their rights to the FCL Shares which they would otherwise have become entitled to under the FCL Distribution.

Where the net proceeds to which any particular Overseas Shareholder is entitled is less than \$10, such net proceeds shall be retained for the benefit of the Company, and no Overseas Shareholder shall have any claim whatsoever against the Company or any other person in connection therewith.

6. Further Information

Shareholders who do not receive the Circular and the Introductory Document within a week from the date of this announcement should contact the Share Registrar of the Company (Tricor Barbinder Share Registration Services at 80 Robinson Road, #02-00, Singapore 068898).

BY ORDER OF THE BOARD

Anthony Cheong Fook Seng

Company Secretary

28 October 2013