

SGX-ST Announcement

For immediate release

Merger of Temporary Stock Counter with the Main Counter and the Cessation of Odd Lot Counters

Singapore, 25 January 2013 – Further to the announcement dated 2 January 2013 in relation to the issue of 6,278,918 new ordinary units in Frasers Commercial Trust (“**Conversion Units**” and Frasers Commercial Trust shall be referred to as “**FCOT**”)) pursuant to the conversion of 7,437,501 Series A Convertible Perpetual Preferred Units (“**Series A CPPUs**”) and the establishment of:

- (a) a temporary separate stock counter (**Counter Name: Frasers Comm A, Stock Code: R8V**) for the trading of the Conversion Units (the “**Temporary “A” Counter**”);
- (b) a temporary odd lot counter (**Counter Name: Frasers Comm A1, Stock Code: R8W**) for the trading of odd lots of Conversion Units (the “**Conversion Unit Odd Lot Counter**”); and
- (c) a temporary odd lot counter (**Counter Name: Frasers CommCPPU 1, Stock Code: R8UU**) for the trading of odd lots of Series A CPPUs (the “**Series A CPPU Odd Lot Counter**”),

Frasers Centrepoint Asset Management (Commercial) Ltd. (the “**Manager**”), as the manager of FCOT, wishes to announce the last day of trade for the respective counters are as follows:

	Counter Name	Stock Code	Last Day of Trade
Temporary “A” Counter	Frasers Comm A	R8V	30 January 2013, Wednesday
Conversion Unit Odd Lot Counter	Frasers Comm A1	R8W	30 January 2013, Wednesday
Series A CPPU Odd Lot Counter	Frasers CommCPPU 1	R8UU	1 February 2013, Friday

From 9 a.m. on 31 January 2013, Thursday, the Conversion Units will be aggregated with the FCOT ordinary units will be aggregated and traded under the FCOT main counter (**Counter Name: FrasersComm, Stock Code: ND8U**) on the Main Board of the SGX-ST.

From 9 a.m. on 31 January 2013, Thursday, holders of odd lots of Conversion Units will have to trade such odd lots on the SGX-ST's Unit Share Market and from 9 a.m. on 4 February 2013, Monday, holders of odd lots of Series A CPPUs will have to trade such odd lots on the SGX-ST's Unit Share Market.

BY ORDER OF THE BOARD

Frasers Centrepoint Asset Management (Commercial) Ltd.
(as manager of Frasers Commercial Trust)
(Company Registration No: 200503404G)

Anthony Cheong Fook Seng
Company Secretary
25 January 2013

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IMPORTANT NOTICE

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, (including employee wages, benefits and training costs), property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view on future events.

The value of Units and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This publication is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of FCOT and the Manager is not necessarily indicative of the future performance of FCOT and the Manager.