



FRASER AND NEAVE, LIMITED

## Audit Committee (“AC”)

In the review of the financial statements, the significant matters referred to in Table A were reviewed by the AC and discussed with management and external auditors is set out below.

**Table A**

<b>Significant matters</b>	<b>How the AC reviewed these matters</b>
<b>Impairment of investments in subsidiaries</b>	<p>The AC considered the approach and methodology used by Management in determining the recoverable amount of the material investments in subsidiaries.</p> <p>The AC was satisfied that the approach and methodology used by Management in this process was appropriate.</p> <p>Impairment of investments in subsidiaries was also an area of focus for the external auditors who have included this item as a key audit matter in their audit report for FY2025.</p>
<b>Impairment of goodwill and intangible assets (including brands)</b>	<p>The AC considered the approach and methodology used by Management in determining the recoverable amount of goodwill and intangible assets (including brands).</p> <p>The AC was satisfied that the approach and methodology used by Management in this process was appropriate.</p> <p>Impairment of goodwill and intangible assets (including brands) were also areas of focus for the external auditors who have included this item as a key audit matter in their audit report for FY2025.</p>