



FRASER AND NEAVE, LIMITED

### Audit Committee (“AC”)

In the review of the financial statements, the significant matters referred to in Table A were reviewed by the AC and discussed with management and external auditors is set out below.

Table A

Significant matters	How the AC reviewed these matters
Impairment of investments in subsidiaries	<p>The AC considered the approach and methodology used by Management in determining the recoverable amount of the material investments in subsidiaries.</p> <p>The AC was satisfied that the approach and methodology used by Management in this process was appropriate.</p> <p>Impairment of investments in subsidiaries was also an area of focus for the external auditors who have included this item as a key audit matter in their audit report for FY2025.</p>
Impairment of goodwill and intangible assets (including brands)	<p>The AC considered the approach and methodology used by Management in determining the recoverable amount of goodwill and intangible assets (including brands).</p> <p>The AC was satisfied that the approach and methodology used by Management in this process was appropriate.</p> <p>Impairment of goodwill and intangible assets (including brands) were also areas of focus for the external auditors who have included this item as a key audit matter in their audit report for FY2025.</p>