



FRASER AND NEAVE, LIMITED

(Company Registration No. 189800001R)
Incorporated in the Republic of Singapore

SALE OF UNITS IN PROPERTY PROJECT KNOWN AS SOLEIL @ SINARAN

Fraser and Neave, Limited (the “Company”), through Riverside Investments Pte Ltd (a wholly-owned subsidiary of Frasers Centrepoint Limited, which is in turn a subsidiary of the Company), is developing a residential development located at Sinaran Drive (Lot 931T of Town Subdivision 29).

In connection with the sale of residential units in this development, the Company wishes to make the following announcement:

Riverside Investments Pte Ltd has granted Options to Purchase to interested persons/relatives of director, chief executive officer or substantial shareholder of the Company, in respect of the sale of four (4) units, the details of which are as follows:

<u>Purchaser</u>	<u>Unit no.</u>	<u>Sale price</u>	<u>Discount</u>
Goh Yong Chian Patrick and Chia Bee Hiang ¹	6 Sinaran Drive #10-09	\$1,330,160	Nil
Lee Ding En Denise ²	2 Sinaran Drive #33-03	\$2,225,000	Nil
Han Cheng Fong	2 Sinaran Drive #03-05	\$1,975,000	Nil
Han Kuan Yuan ³	2 Sinaran Drive #19-03	\$1,874,000	Nil

The abovenamed purchasers enjoyed no more favourable purchase terms than were available to third party buyers at the time of the transaction.

The Audit Committee is satisfied that the number and terms of the above sales are fair and reasonable; and the Audit Committee and Board are satisfied that the terms of the sales are not prejudicial to the interests of the Company and minority shareholders.

Anthony Cheong
Group Company Secretary

20 August 2007

¹ Ms Chia Bee Hiang is a relative (as defined in Rule 910 of the Listing Manual of the Singapore Exchange Securities Trading Limited) of Mr Goh Yong Chian Patrick, who is an alternate director of the Company.

² Ms Lee Ding En Denise is a relative (as defined in Rule 910 of the Listing Manual of the Singapore Exchange Securities Trading Limited) of Mr Lee Ching Yen Stephen, who is a director of the Company.

³ Mr Han Kuan Yuan is a relative (as defined in Rule 910 of the Listing Manual of the Singapore Exchange Securities Trading Limited) of Dr Han Cheng Fong, who is a director of the Company.