



**FRASER AND NEAVE, LIMITED**

(Company Registration No. 189800001R)

Incorporated in the Republic of Singapore

**DIVIDEND PAYMENT**

Shareholders approved, at the Annual General Meeting held on 25 January 2007, a final dividend of 8 cents per share, made up of 4 cents per share after deduction of Singapore tax and 4 cents per share, 1-tier tax exempt for the year ended 30 September 2006. This dividend will be paid on 14 February 2007.

**Shares with CDP**

For members whose shares in the Company are registered in their Securities Accounts with The Central Depository (Pte) Limited ("CDP"), and have signed up for the direct crediting service, the dividend payment will be credited to your designated bank account by the CDP on 14 February 2007. CDP account holders whose dividends will not be directly credited will be sent cheques by the CDP.

**Shares in Scrip**

For members who hold shares in the Company that are not deposited with the CDP (in scrip), you will receive a cheque by mail. If you do not receive the cheque within a week from 14 February 2007, please check with the Share Registrar, Tricor Barbinder Share Registration Services, 8 Cross Street, #11-00 PWC Building, Singapore 048424.

Anthony Cheong Fook Seng  
Group Company Secretary

14 February 2007