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Miscellaneous	
* Asterisks denote mandatory information	
Name of Announcer *	FRASER AND NEAVE, LIMITED
Company Registration No.	189800001R
Announcement submitted on behalf of	FRASER AND NEAVE, LIMITED
Announcement is submitted with respect to *	FRASER AND NEAVE, LIMITED
Announcement is submitted by *	Anthony Cheong Fook Seng
Designation *	Group Company Secretary
Date & Time of Broadcast	15-Dec-2006 12:56:42
Announcement No.	00018

>> Announcement Details

The details of the announcement start here ...

Announcement Title * ACQUISITION OF SCP PROPERTY HOLDINGS B.V.

Description

Pursuant to Rule 704(15) of the Listing Manual, Fraser and Neave, Limited announces that Frasers (UK) Pte. Ltd., a subsidiary of its wholly-owned subsidiary Frasers Centrepoint Limited, has entered into a sale and purchase agreement to acquire the entire issued share capital of SCP Property Holdings B.V. ("SCP"), a company incorporated in the Netherlands (the "Transaction"). SCP has in turn entered into a conditional agreement for the acquisition of property in Geneva, Switzerland which is intended to be developed for use as serviced apartments.


The consideration for the Transaction is Euro 18,000, being the paid-up capital of the Company.

The Transaction is not expected to have a material effect on the net tangible assets per share or earnings per share of the Group for the current financial year.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Transaction.

Attachments:

Total size = 0
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