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Miscellaneous
 * Asterisks denote mandatory information

Name of Announcer *	FRASER AND NEAVE, LIMITED
Company Registration No.	189800001R
Announcement submitted on behalf of	FRASER AND NEAVE, LIMITED
Announcement is submitted with respect to *	FRASER AND NEAVE, LIMITED
Announcement is submitted by *	Anthony Cheong Fook Seng
Designation *	Group Company Secretary
Date & Time of Broadcast	17-Nov-2006 18:20:35
Announcement No.	00104

>> Announcement Details
 The details of the announcement start here ...

Announcement Title * Increase in Shareholding in Fung Choi Media Group Limited

Description

Pursuant to Rule 704(15)(d) of the Listing Manual, Fraser and Neave, Limited (the "Company") announces that its wholly-owned subsidiary, F&N Investments Pte Ltd, has increased its shareholding in its associated company, Fung Choi Media Group Limited ("Fung Choi") from 25.0% to 27.48% through the acquisition of 18,000,000 shares of Fung Choi in the open market (the "Acquisition"). The shares of Fung Choi are listed and traded on the Singapore Exchange Securities Trading Limited.

The consideration for the Acquisition is approximately S\$12.07 million payable in cash and arrived at on a willing buyer and willing seller basis.

The Acquisition is not expected to have a material effect on the net tangible assets per share or earnings per share of the Company for the current financial year.

Except for Dr Han Cheng Fong who is a director of Fung Choi, none of the other directors or substantial shareholders of the Company has any interest, directly or indirectly, in the Acquisition.

Attachments: Total size = 0
 (2048K size limit recommended)

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