

Miscellaneous	
* Asterisks denote mandatory information	
Name of Announcer *	FRASER AND NEAVE, LIMITED
Company Registration No.	189800001R
Announcement submitted on behalf of	FRASER AND NEAVE, LIMITED
Announcement is submitted with respect to *	FRASER AND NEAVE, LIMITED
Announcement is submitted by *	Anthony Cheong Fook Seng
Designation *	Group Company Secretary
Date & Time of Broadcast	14-Aug-2006 19:51:13
Announcement No.	00218

>> Announcement Details
 The details of the announcement start here ...

Announcement Title * Increase in Shareholding in Asia Pacific Breweries Limited

Description

Pursuant to Rule 704(15)(d) of the Listing Manual , Frasn and Neave, Limited (the "Company") announces that it has increased its direct interest in its subsidiary company, Asia Pacific Breweries Limited ("APBL"), from approximately 5.46% to approximately 7.28%, through the purchase of 4,682,805 shares of APBL in the open market (the "Acquisition"). This direct interest of the Company in APBL, is in addition to its deemed interest of 65.04% in APBL held through Asia Pacific Investment Pte Ltd ("APIPL"), a subsidiary in which the Company holds 50% interest. The deemed interest of the Company in APBL remains unchanged.

The shares of APBL are listed and traded on the Singapore Exchange Securities Trading Ltd. It is the intention of the Company, that APBL remains a listed company.

The consideration for the Acquisition is approximately \$74.2 million payable in cash and arrived at on a willing buyer and willing seller basis.

The Acquisition is not expected to have a material effect on the net tangible assets per share or earnings per share of the Company for the current financial year.

Except for Dr Michael Fam and Dr Han Cheng Fong who are directors of APBL, and Mr Anthony Cheong who is an alternate director of APBL, none of the other directors or substantial shareholders of the Company has any interest, directly or indirectly, in the Acquisition.

Attachments: Total size = 0
 (2048K size limit recommended)

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