



FRASER AND NEAVE, LIMITED

(Company Registration No. 189800001R)
Incorporated in the Republic of Singapore

DIVIDEND PAYMENT

Shareholders approved, at the Annual General Meeting held on 26 January 2006, a final dividend of 35 cents per share, being after deduction of Singapore tax, for the year ended 30 September 2005. This dividend will be paid on 17 February 2006.

Shares with CDP

For members whose shares in the Company are registered in their Securities Accounts with The Central Depository (Pte) Limited ("CDP"), the dividend payment will be credited to your designated bank account by the CDP on 17 February 2006.

Shares in Scrip

For members who hold shares in the Company that are not deposited with the CDP (in scrip), you will receive a cheque by mail. If you do not receive the cheque within a week from 17 February 2006, please check with the Share Registrar, Tricor Barbinder Share Registration Services, 8 Cross Street, #11-00 PWC Building, Singapore 048424.

Anthony Cheong Fook Seng
Group Company Secretary

17 February 2006