

SHAREHOLDING STATISTICS

as at 8 December 2006

Class of shares – Ordinary share
Voting rights – One vote per share

SIZE OF HOLDING	NUMBER OF SHAREHOLDERS	%	NUMBER OF SHARES	%
1 – 999	312	3.41	119,501	0.01
1,000 – 10,000	5,944	65.03	24,322,797	2.07
10,001 – 1,000,000	2,854	31.22	182,146,646	15.51
1,000,001 and above	31	0.34	967,501,791	82.41
	9,141	100.00	1,174,090,735	100.00

TWENTY LARGEST SHAREHOLDERS (as shown in the Register of Members)

NO.	SHAREHOLDER'S NAME	NUMBER OF SHARES HELD	%
1	DBS Nominees Pte Ltd	238,621,147	20.32
2	DBSN Services Pte Ltd	98,000,505	8.35
3	Citibank Nominees Singapore Pte Ltd	94,446,881	8.04
4	Great Eastern Life Assurance Co Ltd	83,511,755	7.11
5	Great Eastern Life Assurance (Malaysia) Berhad	79,925,320	6.81
6	HSBC (Singapore) Nominees Pte Ltd	75,555,171	6.44
7	United Overseas Bank Nominees Pte Ltd	71,065,312	6.05
8	Raffles Nominees Pte Ltd	52,177,905	4.44
9	Oversea-Chinese Bank Nominees Pte Ltd	49,905,135	4.25
10	The Overseas Assurance Corporation Ltd	48,408,725	4.12
11	Lee Latex Pte Limited	10,656,115	0.91
12	Tropical Produce Company Pte Ltd	8,665,400	0.74
13	The Asia Life Assurance Society Ltd	6,699,950	0.57
14	DB Nominees (Singapore) Pte Ltd	5,780,670	0.49
15	Michael Fam Yue Onn	5,425,025	0.46
16	Selat Pte Limited	5,265,000	0.45
17	Morgan Stanley Asia (Singapore) Securities Pte Ltd	4,934,455	0.42
18	Merrill Lynch (Singapore) Pte Ltd	4,187,055	0.36
19	Lee Pineapple Company Pte Ltd	3,867,515	0.33
20	DBS Vickers Securities (Singapore) Pte Ltd	2,476,415	0.21
		949,575,456	80.87

SUBSTANTIAL SHAREHOLDERS (as shown in the Register of Substantial Shareholders)

	DIRECT INTEREST (Number of shares)	DEEMED INTEREST (Number of shares)
Oversea-Chinese Banking Corporation Limited	46,226,850	212,753,185
Great Eastern Life Assurance Company Limited	83,572,255	79,925,320
Great Eastern Holdings Limited	–	212,293,685
Great Eastern Life Assurance (Malaysia) Berhad	79,925,320	–
Great Eastern Capital (Malaysia) Berhad (formerly known as GEL Capital (Malaysia) Berhad)	–	79,925,320

Based on the Register of Substantial Shareholders, the percentage of shareholding of the Company held in the hands of the public is more than 10 percent and this complies with Rule 723 of the Listing Manual.

Note:

- * 'Substantial Shareholders' are those shareholders who own at least 5% of the equity of the Company.
- * 'Deemed Interests' in shares arise, for example, when a person (including a company) owns at least 20% of another company which in turn owns shares in Fraser and Neave, Limited. The person is "deemed" to have an interest in the Fraser and Neave, Limited shares owned by that other company. It is, therefore, possible for several persons to be deemed interested in the same shares.

This note is merely illustrative. For a full understanding of the scope of the regulations, it is necessary to refer to the Companies Act.

