

REPL::Asset Acquisitions and Disposals::Tsit Wing International Holdings Ltd - Offer Price and Allotment Results Announcement

Issuer & Securities

Issuer/ Manager	FRASER AND NEAVE LIMITED.
Securities	FRASER AND NEAVE, LIMITED - SG1T58930911 - F99
Stapled Security	No

Announcement Details

Announcement Title	Asset Acquisitions and Disposals
Date & Time of Broadcast	10-May-2018 17:28:41
Status	Replacement
Announcement Sub Title	Tsit Wing International Holdings Ltd - Offer Price and Allotment Results Announcement
Announcement Reference	SG180430OTHR3MEC
Submitted By (Co./ Ind. Name)	Hui Choon Kit
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	<p>Fraser and Neave, Limited (the "Company") refers to its announcement dated 30 April 2018 relating to the prospectus dated 30 April 2018 and issued by Tsit Wing International Holdings Limited ("Tsit Wing") in connection with Tsit Wing's Global Offering (the "Previous Announcement").</p> <p>Capitalised terms used but not otherwise defined herein shall have the same meanings given to them in the Previous Announcement.</p> <p>Further to the Previous Announcement, Tsit Wing has today announced the offer price and allotment results of the Global Offering on the Hong Kong Stock Exchange (the "Offer Price and Allotment Results Announcement"). The offer price has been determined at HK\$1.98 per Tsit Wing Share (exclusive of brokerage, levies and the stock exchange trading fee).</p> <p>Based on the offer price of HK\$1.98 per Tsit Wing Share and the Company's commitment to purchase a fixed number of 32,000,000 Tsit Wing Shares under the Cornerstone Investment Agreement, the aggregate consideration for the 32,000,000 Tsit Wing Shares amounts to HK\$63,360,000 (approximately S\$10,761,062) (exclusive of brokerage, levies and the stock exchange trading fee).</p> <p>The Offer Price and Allotment Results Announcement is available on the websites of the Hong Kong Stock Exchange and Tsit Wing. A copy of the Offer Price and Allotment Results Announcement is also attached for your information.</p> <p>Please note that the Offer Price and Allotment Results Announcement is provided to you for your information only and does not constitute an offer to sell or a solicitation of an offer to buy or subscribe for any securities of Tsit Wing.</p> <p>BY ORDER OF THE BOARD</p> <p>Hui Choon Kit Company Secretary</p> <p>10 May 2018</p>
Attachments	<p>📎 Tsit Wing - Offer Price and Allotment Results Annt.pdf</p> <p>Total size =694K</p>

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