General Announcement::Response to Press Reports on Offer to Acquire State Capital Investment Corpn's Stake in Vinamilk

Issuer & Securities

Issuer/ Manager	FRASER AND NEAVE LIMITED.
Securities	FRASER AND NEAVE, LIMITED - SG1T58930911 - F99
Stapled Security	No

Announcement Details

Announcement Title	General Announcement
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Submitted By (Co./ Ind. Name)	Anthony Cheong Fook Seng
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	Fraser and Neave, Limited ("F&N") refers to certain press reports published today with respect to F&N's US\$4 billion offer to acquire the State Capital Investment Corporation's ("SCIC") 45.1% stake in Vietnam Dairy Products Joint Stock Company ("Vinamilk"). F&N has not submitted any offer letter to Vinamilk or the SCIC with regard to any possible offer to purchase SCIC s stake in Vinamilk. Shareholders of F&N are advised to exercise caution when dealing with the shares of F&N and should refrain from taking action in relation to their shares on the basis of or in reliance of these press reports.