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Miscellaneous	
* Asterisks denote mandatory information	
Name of Announcer *	FRASERS COMMERCIAL TRUST
Company Registration No.	200503404G
Announcement submitted on behalf of	FRASERS COMMERCIAL TRUST
Announcement is submitted with respect to *	FRASERS COMMERCIAL TRUST
Announcement is submitted by *	Anthony Cheong Fook Seng
Designation *	Company Secretary, Frasers Centrepont Asset Management (Commercial) Ltd. (as Manager of FRASERS COMMERCIAL TRUST)
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>> Announcement Details
 The details of the announcement start here ...

Announcement Title *	Use of Proceeds from the Fully Underwritten Renounceable Rights Issue
Description	Please see attached.
Attachments	 FCOT_Use_of_Rights_Proceeds_2Q2013.pdf Total size = 165K (2048K size limit recommended)

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SGX-ST Announcement

For immediate release

Use of Proceeds from the Fully Underwritten Renounceable Rights Issue

Singapore, 29 April 2013 – Frasers Centrepoint Asset Management (Commercial) Ltd. (the “**Manager**”), as the manager of Frasers Commercial Trust (“**FCOT**”), wishes to announce the following use of proceeds from the fully underwritten Renounceable Rights Issue completed in August 2009 (the “**Rights Issue**”):

	S\$'million
Gross proceeds of the Rights Issue (as indicated in FCOT's Offer Information Statement dated 29 July 2009)	213.9
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Balance of proceeds as at 1 January 2013	13.5
Use of proceeds:	
(a) Capital expenditure and asset enhancement initiatives	(3.1)
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Balance of proceeds as at 31 March 2013	10.4
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Such use of proceeds from the Rights Issue is in accordance with the intended use of proceeds and the percentages allocated as previously disclosed in FCOT's announcement dated 30 June 2009 in relation to the Rights Issue. The Manager will make further announcements via SGXNET as and when the remaining proceeds are materially disbursed.

Frasers Centrepoint Asset Management (Commercial) Ltd
 (Company Registration No: 200503404G)
 As manager of Frasers Commercial Trust

Anthony Cheong Fook Seng
 Company Secretary
 29 April 2013

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IMPORTANT NOTICE

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, (including employee wages, benefits and training costs), property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view on future events.

The value of Units and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This publication is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of FCOT and the Manager is not necessarily indicative of the future performance of FCOT and the Manager.