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N E W S RELEASE

Frasers Hospitality Pte Ltd Launches Hotel Residence Brand That Tunes Into iPad Generation

Global Roll-Out Starting with Kuala Lumpur, Singapore and Ho Chi Minh City

Singapore, 9 May 2012 – Drawing on its experience as a world leader in serviced residences, Frasers Hospitality Pte Ltd (Frasers) today unveiled its new brand, *Capri by Fraser*, the latest addition to its portfolio, which will include more than 73 properties in 39 cities worldwide within the next three years.

Designed to meet the lifestyle needs of the digital generation, *Capri by Fraser* cuts through the conformity of typical hotels by offering residents an extensive range of facilities and customisable services together with the comfort and convenience of a full serviced residence. This includes the option of cooking and doing laundry while being constantly connected through high-speed and free Wi-Fi throughout the hotel residence.

Urban inspired, high-tech and intuitive, *Capri by Fraser* empowers residents with a menu of intelligent services to choose the way they want to rest, relax and recharge. Its "always on" e-efficiency experience includes iPad activated check-ins, interactive e-concierge, AirPrint and Wi-Fi e-Print facilities for business, meeting rooms with interactive walls, and a Data Box to charge all digital devices. Should residents so wish, a selection of unique leisure experiences, ranging from Harley motorbike rides and sports car drives to salsa dancing and personal pilates sessions, are also available as part of *Capri by Fraser*'s customisable online menu.

The hotel residence's spacious suites, complete with premium bathrooms, walk-in wardrobes, fully equipped kitchenettes and living areas, provide a relaxing abode for residents that allow more freedom of space than that of the average hotel room. They also come fitted with impressive home entertainment systems that include LED TVs, DVD players and iPod docking stations to add to the pleasure of "staying in".

Public areas become expanded social living spaces that adapt to different moods and functions with a wide range of food and beverage options including a bar, an all-day café and deli where food is accessible 24x7. A laundrette offers different types of play from Wii and XBox Kinect to boardgames so that doing laundry becomes more of a social experience. The 24x7 flexibility also extends to that of working out in the Gym.

"Capri by Fraser bridges the gap between hotels and serviced residences to meet the short term accommodation needs of the 24x7 digital generation who work and play to a different beat from that of the business travellers of the past," said Mr Choe Peng Sum, Chief Executive Officer of Frasers Hospitality Pte Ltd.

"Market feedback has indicated that while regional travel stays are becoming shorter, usually between one to two weeks, they are also becoming more frequent, with professionals working longer, irregular hours across different time zones. So whether it is the home comforts of a personalised space where they can have the convenience of preparing their own meals even at 4am, or the independence of doing their own laundry whenever they want, *Capri by Fraser* is focused on enhancing the work-life balance of our guests with the flexibility and freedom to rest, relax and recharge according to their individual lifestyle needs."

All *Capri by Fraser* properties will have hotel licences and there are plans to roll out the brand aggressively across Asia, which will start with the launch of its flagship property *Capri by Fraser* @ *Changi City, Sinagpore* in the third quarter of this year. This will be followed by the opening of two more properties *Capri by Fraser* @ *Bangsar*, in Kuala Lumpur Malaysia and *Capri by Fraser* @ *District 7-HCMC*, Vietnam.

Frasers Hospitality Pte Ltd's current portfolio, including those in the pipeline, stands at 73 properties in 39 key gateway cities, and more than 12,200 apartments worldwide.

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About Frasers Hospitality Pte Ltd

Frasers Hospitality, the hospitality arm of Frasers Centrepoint Limited, a wholly-owned subsidiary of Fraser and Neave, Limited, is a global serviced residence owner and management company with Gold-Standard residences across Europe, North Asia, Southeast Asia, Middle East and Australia.

Frasers Hospitality commits to "meeting the unique needs of executive travellers through continuous innovation", and providing its customers with the space, family and community away from home. Conceived with the lifestyle preferences of today's discerning extended stay executive travellers in mind, Frasers Hospitality has three brand offerings – Fraser Suites, Fraser Place and Fraser Residence, a second brand, Modena which was established under the Frasers Hospitality umbrella in July 2009 and Capri by Fraser. For more information on Frasers Hospitality Pte Ltd, please visit www.frasershospitality.com

About Frasers Centrepoint Limited

Frasers Centrepoint Limited (FCL), the wholly-owned property arm of Singapore-listed consumer group Fraser and Neave, Limited, is one of Singapore's top property companies, with total assets close to S\$9.7 billion. To date, the company has a combined global land bank in excess of 30 million sq ft.

From owning just a single shopping mall in 1983, Frasers Centrepoint has since grown to become an integrated real estate company with a portfolio of residential, commercial and serviced residences spanning 20 countries across Asia, Australasia, Europe and the Middle-East. Its serviced residences management company, Frasers Hospitality, has award-winning gold-standard serviced residences in 39 gateway cities. Frasers Property, FCL's international property arm, develops world-class projects in UK, Australia, New Zealand, China, Thailand and Vietnam.

FCL's listed entities comprise Frasers Centrepoint Trust (FCT, a retail trust), Frasers Commercial Trust (FCOT, an office/business space trust) and Frasers Property China Limited (FPCL).

As a testament to its excellent service standards, best practices and support of the environment, the company is the proud recipient of numerous awards and accolades both locally and abroad.

Website: www.fraserscentrepoint.com

About Fraser and Neave, Limited

Established in 1883, Fraser and Neave, Limited (F&NL) is a leading Asia Pacific Consumer Group with expertise and prominent standing in the Food & Beverage, Property and Publishing & Printing industries.

Leveraging its strengths in marketing and distribution; research and development; brands and financial management; as well as years of acquisition experience, F&NL provides key resources and sets strategic directions for its subsidiary companies across all three industries.

Listed on the Singapore stock exchange, F&NL ranks as one of the most established and successful companies in the region with an impressive array of renowned brands that enjoy strong market leadership. It has shareholders' funds and total assets employed of S\$8 billion and S\$14 billion, respectively. F&NL is present in over 20 countries spanning Asia Pacific, Europe and the USA, and employs over 17,000 people worldwide.

For more information on F&NL, please visit www.fraserandneave.com

Awards & Accolades

The Best Serviced Apartment Brand of China

Frasers Hospitality Pte Ltd by 7th China Hotel Starlight Award

Gold Circle Award 2011

Fraser Residence Nankai Osaka by Agoda

Best Managed Serviced Residences

Fraser Place Manila by 26th Consumers' Choice Awards

Best Serviced Residence in China

Fraser Suites Nanjing by Business Traveller China

18th World Travel Awards

Thailand's Leading Serviced Apartments

Fraser Suites Sukhumvit, Bangkok by World Travel Awards

HM Awards for Hotel & Accommodation Excellence 2011

Serviced Apartment Property of the Year

Fraser Suites Sydney by HM Magazine

Best of Malaysia Travel & Hospitality Awards

Best Business Hotel Excellence Award

Fraser Place Kuala Lumpur by Expatriate Lifestyle

6th China Hotel Starlight Award 2011

The Best Serviced Apartment Brand Of China

Frasers Hospitality Pte Ltd by China Hotel Forum

Impiana Group of Magazines 2011

Best Interior Design & Services - Leisure Apartment, Malaysia

Fraser Place Kuala Lumpur by Impiana Group of Magazines

Singapore Prestige Brand Award

Overall winner for the Regional Brands Category & Best Regional Brand Award

Frasers Hospitality Pte Ltd by ASME

The Expatriate Management and Mobility Awards

Corporate Housing Company of the Year - Runner Up

Frasers Hospitality Pte Ltd by The Forum for Expatriate Magazine

12th Annual Global Excellence 2010 Asian Star Awards

"Service Excellence Award"

Fraser Place Manila by 12th Annual Global Excellence

Best Serviced Residence Excellence Award 2010 / 2011

By The Best of Malaysia Awards 2010 Travel Awards

Fraser Place Kuala Lumpur by The Best of Malaysia Awards

Expedia Insiders' Select 2010

List of the Best Hotels in the World

Fraser Suites Sydney by Expedia

HotelClub Awards 2010

Outstanding Hotel

Fraser Place Central, Seoul by HotelClub

7th Golden-Pillow Award of China Hotels China's Most Popular Serviced Residences Group of 2010

Frasers Hospitality by 21st Century Business Herald

Golden Dragon Award 2009

The Most Favourite Serviced Apartment

Fraser Suites Hanoi by Vietnam Economic Times

HR Vendors of the Year 2008 & 2009

Preferred Serviced Apartments

Frasers Hospitality by Human Resources Magazine

Service Excellence Award 2009

Fraser Suites & Fraser Place Singapore by Spring Singapore

Golden Bridge Award 2009

Best Brand Serviced Apartment

Fraser Residence CBD East, Beijing by China Tourism and Hotel Management Association

HMAA Accommodation Industry Awards for Excellence 2009

Self Contained Accommodation - Five-Star Level (Winner)

Fraser Suites Sydney by Hotel, Motel & Accommodation Association

HM Awards for Hotel & Accommodation Excellence 2009

Serviced Apartment Property of the Year

Fraser Suites Sydney by HM Magazine

Guide Awards 2008-2009

Excellent Performance in Hospitality

Fraser Suites Hanoi by The Guide Magazine

6th Golden-Pillow Award of China Hotels

China's Most Influential Serviced Residence Brand of 2009

Frasers Hospitality by 21st Century Business Herald

17th Annual Asia Pacific Excellence Awards

Most Outstanding Serviced Residences

Fraser Place Manila by the Asia-Pacific Awards Council

Diamond Awards 2009

Best Serviced Apartment Company

Frasers Hospitality by Buying Business Travel

Golden Dragon Award 2008

The Most Favourite Serviced Apartment

Fraser Suites Hanoi by Vietnam Economic Times

HotelClub Awards 2008

Best Serviced Apartment Group

Frasers Hospitality by HotelClub

TravelWeekly China Industry Awards 2008

Best Serviced Residence (Group) - International

Frasers Hospitality by TravelWeekly China

Korea Herald Readers' Best Brand Awards 2008 Serviced Residences: International Luxury Premier

Fraser Suites Insadong, Seoul by The Korea Herald

TravelWeekly Asia Industry Awards 2008 Best Serviced Residence (Property)

Fraser Place Robertson Walk, Singapore by TravelWeekly Asia

HMAA Accommodation Industry Awards for Excellence 2008

Best New Development 2008 | Best 5-Star Apartments
Fraser Suites Sydney by Hotel, Motel & Accommodation Association

5th Golden-Pillow Award of China Hotels *China's Most Competitive Serviced Residences Brand of 2008*Frasers Hospitality by 21st Century Business Herald

Diamond Awards 2008 Best Serviced Apartment Company

Frasers Hospitality by Buying Business Travel

For more information on our Awards and Accolades, please visit www.frasershospitality.com