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Miscellaneous	
* Asterisks denote mandatory information	
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>> Announcement Details
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Announcement Title * FRASER & NEAVE OPENS S\$110 MILLION DAIRY PLANT IN THAILAND

Description Fraser and Neave, Limited (the "Company") attaches for information, a media release by the Company today on the official opening of its canned milk plant in Rojana, Thailand."

Attachments
 Rojana-Plant-17.6.11.pdf
 Total size = **190K**
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Media Release

FRASER & NEAVE OPENS S\$110 MILLION DAIRY PLANT IN THAILAND

New state-of-the-art canned milk factory is the 'best-in-class' among dairy operations in the world

Singapore, June 17, 2011 – Fraser and Neave, Limited (“F&N”) today officially opened its new S\$110 million canned milk plant in Thailand, further advancing F&N’s ambition of becoming a leading and innovative food and beverage FMCG player in the Asia Pacific region. The grand opening ceremony was presided by Her Royal Highness Princess Maha Chakri Sirindhorn of Thailand.

Located at the Rojana Industrial Park in the historic Thai province of Ayutthaya, about 70 kilometres north of Bangkok, the plant heralds a new chapter in the F&N expansion story. As a ‘best-in-class’ in dairy operations, the facility will play a pivotal role for F&N to grow its presence in Thailand and Indochina as well as seize export opportunities in the fast-growing markets of Indonesia, the Middle East and Africa.

Mr Koh Poh Tiong, F&N’s Chief Executive Officer, Food and Beverage Division, reaffirmed that the Dairies division is one of the key pillars for the F&B business. He said, “Today’s event marks a significant milestone in the annals of the F&N Group as we move closer to our ambition of becoming a leading and innovative food and beverage FMCG player in the Asia Pacific region.”

“Today, we are one of the top non-alcoholic F&B players in Thailand and a market leader in the sterilised milk and evaporated milk segments. We also hold a leading position in the malt drinks and condensed milk categories. The new state-of-the-art plant is equipped to serve a consumer base of over 200 million, covering Thailand and Indochina. It will also supplement our export initiatives to other parts of Asia, as well as Africa and the Middle East. The opening of the Rojana plant provides us with two critical ingredients for rapid growth – production capability and market opportunities. We will continue to deliver some of the most renowned brands to consumers in the region and strive to capture growth opportunities in new markets in pursuit of our regional expansion strategy,” added Mr Koh.

With the opening of this new canned milk plant, F&N targets doubling the revenue of its Thailand dairy operations to S\$700 million by 2016, up from about S\$350 million recorded in FY2009/2010, buoyed by continuous market penetration in Thailand, further expansion in Cambodia, Laos, Myanmar and recently, Vietnam as well as export demands beyond Indochina.

Located on a complex which occupies a land area of about 9.6 hectares, the dairy plant has a total capacity of 3.5 million cans per day or an annual production of about 24 million cases - the largest of its kind in the region. With the new adjacent Warehouse Distribution Centre, the plant enjoys significant savings in logistics costs and is well placed to meet the needs of business growth with its current capacity.

The facility utilises the latest manufacturing technologies to meet the highest standards of food safety and efficiencies in the production of dairy products, with strict quality control measures undertaken at each step of the manufacturing process. As a fully-integrated green plant, the facility also incorporates cutting-edge green technology with water, energy and environmental conservation processes, in line with F&N's sustainable business approach.

For its top-class manufacturing practices, the Rojana plant has achieved the internationally recognised ISO 14001 certificate for environmental management standards, ISO 22000:2005 certificate for food safety management in addition to the GMP (Good Manufacturing Practice) and HACCP (Hazard Analysis Critical Control Point) certificates. It has also received the FDA Quality Award 2010 from the Thailand Food and Drug Administration for exceptional product quality, excellent quality management systems and active involvement in CSR activities.

The Thai plant will serve as a blueprint for the Group's new S\$150 million plant at Pulau Indah in Port Klang, Malaysia which, when construction is completed in the second half of 2011, will collectively make the Dairies division of the F&N Group the largest canned milk producer in the world.

The Rojana plant is operated by F&N Dairies (Thailand) Limited (FNDDT), a wholly-owned subsidiary of Fraser & Neave Holdings Bhd, the Malaysian arm of F&N. Since its inception in 2007, FNDDT has established itself among the top non-alcoholic five F&B companies in Thailand with 71 per cent market value share and category leadership in the evaporated milk sector while accounting for 41 per cent and 47 per cent market value share respectively in the sweetened beverage creamer/sweetened condensed milk and sterilised milk categories.

For the first half of FY 2010/2011, the Thai dairy business registered a revenue of about S\$200 million, contributing 24% to total revenue for Fraser & Neave Holdings Bhd.

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About Fraser and Neave, Limited (星獅集团)

Established in 1883, Fraser and Neave, Limited is a leading Asia Pacific Consumer Group with expertise and prominent standing in the Food & Beverage, Property and Publishing & Printing industries.

Leveraging its strengths in marketing and distribution; research and development; brands and financial management; as well as years of acquisition experience, F&N provides key resources and sets strategic directions for its subsidiary companies across all three industries.

Listed on the Singapore stock exchange, F&N ranks as one of the most established and successful companies in the region with an impressive array of renowned brands that enjoy strong market leadership. It has shareholders' funds and total assets employed of over S\$6 billion and S\$13 billion, respectively. F&N is present in over 20 countries spanning Asia Pacific, Europe and the USA and employs about 17,000 people worldwide.

For more information on F&NL, please visit www.fraserandneave.com.

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