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**N E W S
RELEASE**

Frasers Hospitality opens in Suzhou, China

With Fraser Suites Suzhou, there are 21 properties managed by Frasers in China with a footprint that includes Beijing, Shanghai, Shenzhen, Hong Kong, Chengdu, Guangzhou, Nanjing, Tianjin, Changzhou, Ningbo, Wuxi, Wuhan, and Suzhou.

Singapore, 24 May, 2011:- Frasers Hospitality Pte Ltd (Frasers) today officially opened Fraser Suites Suzhou, ushering a new level of hospitality for business executives in Suzhou, a rapidly-developing economic hub in China.



Set in two 55-storey towers topped with a multi-faceted “diamond”, Fraser Suites Suzhou is an iconic landmark in Suzhou Industrial Park (SIP), a Singapore-style industrial township set up and run by the China and Singapore governments.

“Fraser Suites Suzhou is truly a gem,” says Mr Choe Peng Sum, Chief Executive Officer of Frasers. “It is the tallest and most prestigious building located in the heart of Suzhou Industrial Park; surrounded by key businesses, yet in close proximity to leisure and entertainment facilities and the beautiful JinJi Lake. The ‘diamond’ that tops off the building features a Sky Lounge, cigar bar, billiards room and meeting rooms with a magnificent panorama of the city and the rest of the park below.”

Mr Lee Hsien Yang, Chairman of Fraser and Neave, Limited opened the property. The iconic towers were developed by Hong Kong-listed SPG Land, which recently opened luxury hotel

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Peninsula Shanghai on the famed Shanghai bund. “The Fraser brand of Gold-standard serviced residences was the clear choice for SPG Land when it was looking for a partner to manage its extended-stay properties,” said Mr Choe. Even as the partners opened Fraser Suites Suzhou, they signed agreements today for Frasers to manage two more SPG properties. These are in Wuxi and Ningbo and will open in 2015.

“We believe the market is ready for Frasers’ gold-standard services,” said Mr Choe. “More than 100 Fortune 500 companies have operations at Suzhou Industrial Park and this is our target market.”

Suzhou is today one of China’s top foreign direct investment destinations and Suzhou Industrial Park has more than 3,000 multinational corporations with utilized foreign direct investment of over US\$15.9 billion. Singapore companies have also been flocking there; the Suzhou government announced that it has signed more than 30 agreements with Singapore companies worth over US\$1.6 billion¹.

Fraser Suites Suzhou

With 276 exclusive apartments, Fraser Suites Suzhou occupies one of the two towers in the development. Tenants of the office, leisure and commercial space in the other tower will enjoy a unique synergy having Fraser Suites Suzhou adjacent to them.

In line with the Fraser brand, each apartment is luxuriously appointed and fully equipped with every convenience to support the lifestyle of busy executives and their families. Each apartment offers state-of-the-art electronic security and the latest echnology for work and play; including wireless and broadband Internet access, telephone with voicemail, advanced climate control, complete home entertainment system with LCD television, DVD player, audio system as well as satellite and cable networks.

Residents also have access to a business centre and The Retreat, as well as leisure amenities that include a private garden, golf simulator, tai chi court, children’s play zone, swimming and hydrotherapy pools.

¹ “Suzhou, Singapore parties sign 31 deals worth over US\$1.6b” – CNA, 8 Jul 2010

Ends

About Frasers Hospitality Pte Ltd

Frasers Hospitality, the hospitality arm of Frasers Centrepoint Limited, a wholly-owned subsidiary of Fraser and Neave, Limited, is a global serviced residence owner and management company with Gold-Standard residences across Europe, North Asia, Southeast Asia, Middle East and Australia.

Frasers Hospitality commits to “meeting the unique needs of executive travellers through continuous innovation”, and providing its customers with the space, family and community away from home. Conceived with the lifestyle preferences of today’s discerning extended stay executive travellers in mind, Frasers Hospitality has three brand offerings – Fraser Suites, Fraser Place and Fraser Residence. A second brand, Modena, which targets the professional who spends the majority of his or her time travelling, was established under the Frasers Hospitality umbrella in July 2009. For more information on Frasers Hospitality, please visit www.frasershospitality.com

About Modena

Modena was developed under the Frasers Hospitality umbrella as its second brand to address the needs of the emerging ‘road warrior’, the professional who spends the majority of her or his time travelling, whose business and leisure hours have merged, creating the need for a style of serviced residences that specifically focuses on their lifestyle needs.

About Frasers Centrepoint Limited

Frasers Centrepoint, the fully-owned property arm of Singapore-listed consumer group Fraser and Neave, Limited, is one of Singapore’s top property companies, with total assets close to S\$9 billion. To date, the company has a combined global land bank in excess of 30 million sq ft.

From owning just a single shopping mall in 1983, Frasers Centrepoint has since grown to become an integrated real estate company with a portfolio of residential, commercial and serviced apartment properties spanning 15 countries across Asia, Australasia, Europe and the Middle-East.

FCL’s listed entities comprise Frasers Centrepoint Trust (FCT, a retail trust), Frasers Commercial Trust (FCOT, an office/business space trust) and Frasers Property China Limited (FPCL).

As a testament to its excellent service standards, best practices and support of the environment, the company is the proud recipient of numerous awards and accolades both locally and abroad.

Website : www.fraserscentrepoint.com

About Fraser and Neave, Limited

Established in 1883, Fraser and Neave, Limited (F&NL) is a leading Asia Pacific Consumer Group with expertise and prominent standing in the Food & Beverage, Property and Publishing & Printing industries.

Leveraging its strengths in marketing and distribution; research and development; brands and financial management; as well as years of acquisition experience, F&NL provides key resources and sets strategic directions for its subsidiary companies across all three industries.

Listed on the Singapore stock exchange, F&NL ranks as one of the most established and successful companies in the region with an impressive array of renowned brands that enjoy strong market leadership. It has shareholders’ funds of over S\$6 billion and total assets employed of over S\$13 billion. F&NL is present in over 20 countries spanning Asia Pacific, Europe and the USA, and employs over 17,000 people worldwide.

For more information on F&NL, please visit www.fraserandneave.com.

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Awards & Accolades

6th China Hotel Starlight Award 2011

The Best Serviced Apartment Brand Of China
Fraser Hospitality Pte Ltd by *China Hotel Forum*

Impiana Group of Magazines 2011

Best Interior Design & Services - Leisure Apartment, Malaysia
Fraser Place Kuala Lumpur by *Impiana Group of Magazines*

Singapore Prestige Brand Award

Overall winner for the Regional Brands Category & Best Regional Brand Award
Fraser Hospitality Pte Ltd by *ASME*

The Expatriate Management and Mobility Awards

Corporate Housing Company of the Year – Runner Up
Fraser Hospitality Pte Ltd by *The Forum for Expatriate Magazine*

12th Annual Global Excellence 2010 Asian Star Awards "Service Excellence Award"

Fraser Place Manila by *12th Annual Global Excellence*

Best Serviced Residence Excellence Award 2010 / 2011

By The Best of Malaysia Awards 2010 Travel Awards
Fraser Place Kuala Lumpur by *The Best of Malaysia Awards*

Expedia Insiders' Select 2010

List of the Best Hotels in the World
Fraser Suites Sydney by *Expedia*

HotelClub Awards 2010

Outstanding Hotel
Fraser Place Central, Seoul by *HotelClub*

7th Golden-Pillow Award of China Hotels

China's Most Popular Serviced Residences Group of 2010
Fraser Hospitality by *21st Century Business Herald*

Golden Dragon Award 2009

The Most Favourite Serviced Apartment
Fraser Suites Hanoi by *Vietnam Economic Times*

HR Vendors of the Year 2008 & 2009

Preferred Serviced Apartments
Fraser Hospitality by *Human Resources Magazine*

Service Excellence Award 2009

Fraser Suites & Fraser Place Singapore by *Spring Singapore*

Golden Bridge Award 2009

Best Brand Serviced Apartment
Fraser Residence CBD East, Beijing by *China Tourism and Hotel Management Association*

HMAA Accommodation Industry Awards for Excellence 2009

Self Contained Accommodation - Five-Star Level (Winner)
Fraser Suites Sydney by *Hotel, Motel & Accommodation Association*

HM Awards for Hotel & Accommodation Excellence 2009

Serviced Apartment Property of the Year
Fraser Suites Sydney by *HM Magazine*

Guide Awards 2008-2009
Excellent Performance in Hospitality
Fraser Suites Hanoi by The Guide Magazine

6th Golden-Pillow Award of China Hotels
China's Most Influential Serviced Residence Brand of 2009
Frasers Hospitality by *21st Century Business Herald*

17th Annual Asia Pacific Excellence Awards
Most Outstanding Serviced Residences
Fraser Place Manila by *the Asia-Pacific Awards Council*

Diamond Awards 2009
Best Serviced Apartment Company
Frasers Hospitality by *Buying Business Travel*

Golden Dragon Award 2008
The Most Favourite Serviced Apartment
Fraser Suites Hanoi by *Vietnam Economic Times*

HotelClub Awards 2008
Best Serviced Apartment Group
Frasers Hospitality by *HotelClub*

TravelWeekly China Industry Awards 2008
Best Serviced Residence (Group) – International
Frasers Hospitality by *TravelWeekly China*

Korea Herald Readers' Best Brand Awards 2008
Serviced Residences: International Luxury Premier
Fraser Suites Insadong, Seoul by *The Korea Herald*

TravelWeekly Asia Industry Awards 2008
Best Serviced Residence (Property)
Fraser Place Robertson Walk, Singapore by *TravelWeekly Asia*

HMAA Accommodation Industry Awards for Excellence 2008
Best New Development 2008 | Best 5-Star Apartments
Fraser Suites Sydney by *Hotel, Motel & Accommodation Association*

5th Golden-Pillow Award of China Hotels
China's Most Competitive Serviced Residences Brand of 2008
Frasers Hospitality by *21st Century Business Herald*

Diamond Awards 2008
Best Serviced Apartment Company
Frasers Hospitality by *Buying Business Travel*

For more information on our Awards and Accolades, please visit www.frasershospitality.com

THE FRASER COLLECTION	BAHRAIN BANGALORE BANGKOK BEIJING BUDAPEST CHENGDU	DOHA DUBAI EDINBURGH GLASGOW GUANGZHOU HANOI	HONG KONG ISTANBUL JAKARTA KUALA LUMPUR LONDON	MANILA MELBOURNE NANJING NEW DELHI OSAKA PARIS	SEOUL SHANGHAI SHENZHEN SINGAPORE SUZHOU SYDNEY	TIANJIN CHENNAI (2012) PERTH (2013) WUXI (2015) WUHAN (2015)
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