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**N E W S
RELEASE**

Fraser's Hospitality opens in Jakarta Plans for three more over three years

Located in the "Golden Triangle" central business district, Fraser Residence Sudirman, Jakarta was opened by Singapore Minister of State for Trade & Industry and National Development, Mr Lee Yi Shyan.

Singapore, 1 June, 2011:- Fraser's Hospitality Pte Ltd today opened Fraser Residence Sudirman, Jakarta, the first of four Fraser-branded Gold-standard Serviced Residences in the Indonesian capital over the next three years.



"Indonesia has very strong fundamentals and just unveiled an ambitious masterplan to turn its economy into one of the world's 10 largest by 2030," says Mr Choe Peng Sum, Chief Executive Officer of Fraser's Hospitality. "Foreign direct investment, important in our business, jumped 52 per cent to US\$16.2 billion¹." With this bullish outlook, Fraser's Hospitality invested US\$30 million in Fraser Residence Sudirman, Jakarta; and will open another three properties in the Indonesian capital over the next three years. This will add a further 500 exclusive serviced residences to the 108 currently.

Singapore's Minister of State for Trade and Industry and National Development, Mr Lee Yi Shyan who was present to officiate the grand opening said: "Fraser's is a great example of a Singapore company renewing its investments into the growing Indonesian economy." Commenting further on how Singapore businesses take a strategic and long term view of the Indonesian economy, Mr. Lee added that "there are many win-win opportunities we can think of in further strengthening our strategic partnership".

Indonesia's economy expanded in spite of the global recession of 2008/2009, and posted 6.1 per cent growth in 2010. The Economist Intelligence Unit, the research arm of *The*

¹ Indonesia Investment Coordinating Board, BKPM

Economist, forecasts that real GDP will grow 6.3 per cent a year through 2015. Under the Economic Masterplan unveiled last week, the government laid out goals of annual growth of 7.5 to 9 per cent, and a US\$4 trillion to US\$4.5 trillion economy by 2025.

“Jakarta alone has a population of over 8 million and Indonesia is aiming for 7.7 million tourist arrivals this year, yet there are fewer than 4,500 serviced residences,” said Mr Choe. “Serviced residences have enjoyed average occupancy of 80 per cent while hotels have averaged 73 per cent².”

“Fraser Residence Sudirman, Jakarta is truly a unique proposition that would appeal to the busy executive and the family as it offers a prime location, high security and hotel-type services.” Fraser Residence Sudirman, Jakarta also offers flexible leases which is a boon for companies who send business executives on short- to medium-term project work.

Combining the best of both worlds of private home and Gold-Standard services, each residence at Fraser Residence Sudirman, Jakarta comes luxuriously and comprehensively furnished; offers every modern convenience including broadband Internet access; and state-of-the-art security including private lift with keycard access. As part of its Gold-Standard services, Fraser Residence Sudirman, Jakarta also provides business centre services, 24-hour reception, concierge, centralised security, an Olympic-length swimming pool, hot and cold dip pools, fitness centre, steam and sauna, as well as tennis and squash courts.

Located in Jakarta’s “Golden Triangle” central business district, it offers easy access to offices, government departments, shopping malls, and medical facilities yet sanctuary from the hustle-and-bustle of the city.

Worldwide, Frasers Hospitality will open 25 new properties with 4,300 serviced residences over the next two years. By the end of 2012, Frasers Hospitality will manage a total of 65 properties across 38 cities with 10,000 exclusive serviced residences.

Ends

² STR Global Ltd Weekly Occupancy week ending 14 May, 2011

About Frasers Hospitality Pte Ltd

Frasers Hospitality, the hospitality arm of Frasers Centrepoint Limited, a wholly-owned subsidiary of Fraser and Neave, Limited, is a global serviced residence owner and management company with Gold-Standard residences across Europe, North Asia, Southeast Asia, Middle East and Australia.

Frasers Hospitality commits to “meeting the unique needs of executive travellers through continuous innovation”, and providing its customers with the space, family and community away from home. Conceived with the lifestyle preferences of today’s discerning extended stay executive travellers in mind,

About the Fraser brand

Frasers Hospitality has three Gold-standard brand offerings – Fraser Suites, Fraser Place and Fraser Residence. Fraser aims to be the premier global leader in the extended stay market through unwavering commitment to continuous innovation in answering the unique needs of every customer.

About the Modena brand

Modena was developed under the Frasers Hospitality umbrella as its second-tier brand to address the needs of the emerging ‘road warrior’, the professional who spends the majority of her or his time travelling, whose business and leisure hours have merged, creating the need for a style of serviced residences that specifically focuses on their lifestyle needs.

About Frasers Centrepoint Limited

Frasers Centrepoint, the fully-owned property arm of Singapore-listed consumer group Fraser and Neave, Limited, is one of Singapore’s top property companies, with total assets close to S\$9 billion. To date, the company has a combined global land bank in excess of 30 million sq ft.

From owning just a single shopping mall in 1983, Frasers Centrepoint has since grown to become an integrated real estate company with a portfolio of residential, commercial and serviced apartment properties spanning 15 countries across Asia, Australasia, Europe and the Middle-East.

FCL’s listed entities comprise Frasers Centrepoint Trust (FCT, a retail trust), Frasers Commercial Trust (FCOT, an office/business space trust) and Frasers Property China Limited (FPCL).

As a testament to its excellent service standards, best practices and support of the environment, the company is the proud recipient of numerous awards and accolades both locally and abroad.

Website : www.fraserscentrepoint.com

About Fraser and Neave, Limited

Established in 1883, Fraser and Neave, Limited (F&NL) is a leading Asia Pacific Consumer Group with expertise and prominent standing in the Food & Beverage, Property and Publishing & Printing industries.

Leveraging its strengths in marketing and distribution; research and development; brands and financial management; as well as years of acquisition experience, F&NL provides key resources and sets strategic directions for its subsidiary companies across all three industries.

Listed on the Singapore stock exchange, F&NL ranks as one of the most established and successful companies in the region with an impressive array of renowned brands that enjoy strong market leadership. It has shareholders’ funds of over S\$6 billion and total assets employed of over S\$13 billion. F&NL is present in over 20 countries spanning Asia Pacific, Europe and the USA, and employs over 17,000 people worldwide.

For more information on F&NL, please visit www.fraserandneave.com.

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Awards & Accolades

6th China Hotel Starlight Award 2011
The Best Serviced Apartment Brand Of China
Fraser Hospitality Pte Ltd by *Asia Hotel Forum*

Outstanding Star Employee 2011
Glittering Stars of KL Hotels
Fraser Place Kuala Lumpur by *Malaysian Association of Hotels - KL Chapter*

Impiana Group of Magazines 2011
Best Interior Design & Services - Leisure Apartment, Malaysia
Fraser Place Kuala Lumpur by *Impiana Group of Magazines*

Singapore Prestige Brand Award
Overall winner for the Regional Brands Category & Best Regional Brand Award
Fraser Hospitality Pte Ltd by *ASME*

12th Annual Global Excellence 2010 Asian Star Awards
Service Excellence Award
Fraser Place Manila by *12th Annual Global Excellence*

Best Serviced Residence Excellence Award 2010 / 2011
The Best of Malaysia Awards Travel Awards
Fraser Place Kuala Lumpur by *The Best of Malaysia Awards*

HotelClub Awards 2010
Outstanding Hotel
Fraser Place Central, Seoul by *HotelClub*

7th Golden-Pillow Award of China Hotels
China's Most Popular Serviced Residences Group of 2010
Fraser Hospitality by *21st Century Business Herald*

Golden Dragon Award 2009
The Most Favourite Serviced Apartment
Fraser Suites Hanoi by *Vietnam Economic Times*

HR Vendors of the Year 2008 - 2010
Preferred Serviced Apartments
Fraser Hospitality by *Human Resources Magazine*

Service Excellence Award 2009
Fraser Suites & Fraser Place Singapore by *Spring Singapore*

Golden Bridge Award 2009
Best Brand Serviced Apartment
Fraser Residence CBD East, Beijing by *China Tourism and Hotel Management Association*

HMAA Accommodation Industry Awards for Excellence 2009
Self Contained Accommodation - Five-Star Level (Winner)
Fraser Suites Sydney by *Hotel, Motel & Accommodation Association*

HM Awards for Hotel & Accommodation Excellence 2009
Serviced Apartment Property of the Year
Fraser Suites Sydney by *HM Magazine*
Guide Awards 2008-2009
Excellent Performance in Hospitality
Fraser Suites Hanoi by *The Guide Magazine*

6th Golden-Pillow Award of China Hotels
China's Most Influential Serviced Residence Brand of 2009
Fraser's Hospitality by *21st Century Business Herald*

17th Annual Asia Pacific Excellence Awards
Most Outstanding Serviced Residences
Fraser Place Manila by *the Asia-Pacific Awards Council*

Diamond Awards 2009
Best Serviced Apartment Company
Fraser's Hospitality by *Buying Business Travel*

Golden Dragon Award 2008
The Most Favourite Serviced Apartment
Fraser Suites Hanoi by *Vietnam Economic Times*

HotelClub Awards 2008
Best Serviced Apartment Group
Fraser's Hospitality by *HotelClub*

TravelWeekly China Industry Awards 2008
Best Serviced Residence (Group) – International
Fraser's Hospitality by *TravelWeekly China*

Korea Herald Readers' Best Brand Awards 2008
Serviced Residences: International Luxury Premier
Fraser Suites Insadong, Seoul by *The Korea Herald*

TravelWeekly Asia Industry Awards 2008
Best Serviced Residence (Property)
Fraser Place Robertson Walk, Singapore by *TravelWeekly Asia*

HMAA Accommodation Industry Awards for Excellence 2008
Best New Development 2008 | Best 5-Star Apartments
Fraser Suites Sydney by *Hotel, Motel & Accommodation Association*

5th Golden-Pillow Award of China Hotels
China's Most Competitive Serviced Residences Brand of 2008
Fraser's Hospitality by *21st Century Business Herald*

Diamond Awards 2008
Best Serviced Apartment Company
Fraser's Hospitality by *Buying Business Travel*

For more information on our Awards and Accolades, please visit www.frasershospitality.com

THE FRASER COLLECTION	BAHRAIN BANGALORE BANGKOK BEIJING BUDAPEST CHENGDU	DOHA DUBAI EDINBURGH GLASGOW GUANGZHOU HANOI	HONG KONG ISTANBUL JAKARTA KUALA LUMPUR LONDON	MANILA MELBOURNE NANJING NEW DELHI OSAKA PARIS	SEOUL SHANGHAI SHENZHEN SINGAPORE SUZHOU SYDNEY	TIANJIN CHENNAI (2012) PERTH (2013) WUXI (2015) WUHAN (2015)
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