

#### **RESULTS FOR THE YEAR ENDED 30 SEPTEMBER 2015** Financial Statements and Dividend Announcement

The Directors are pleased to make the following announcement of the unaudited results for the year ended 30 September 2015.

## PART I - INFORMATION REQUIRED FOR ANNOUNCEMENT OF QUARTERLY (Q1, Q2 & Q3), HALF AND FULL YEAR RESULTS

1(a) An income statement and statement of comprehensive income, or a statement of comprehensive income, for the Group, together with a comparative statement for the corresponding period of the immediately preceding financial year.

#### 1(a)(i) GROUP PROFIT STATEMENT

GROUP PROFIT STATEMENT	30/9/2015 \$'000	30/9/2014 \$'000	Change
		(Restated)*	%
Continuing operations		(	
Revenue	2,103,793	2,093,036	0.5
Cost of sales	(1,425,111)	(1,434,297)	(0.6)
Gross profit	678,682	658,739	3.0
Other income (net)	12,749	25,986	(50.9)
Operating expenses	12,145	20,000	(00.0)
- Distribution	(174,867)	(178,783)	(2.2)
- Marketing	(174,007) (278,431)	(178,783) (229,319)	(2.2) 21.4
- Administration	(150,962)	(132,382)	21.4 14.0
	(604,260)	(540,484)	11.8
Trading profit	87,171	144,241	(39.6)
Share of joint venture company's loss	(1,229)	(351)	(33.0) NM
Share of associated companies' profit	3,930	2,739	43.5
Gross income from investments	41,691	22,902	82.0
Profit before interest and taxation ("PBIT")	131,563	169,531	(22.4)
Finance income	6,479	22,328	(71.0)
Finance cost	(6,300)	(13,690)	(54.0)
Net finance income	179	8,638	(97.9)
	131,742	178,169	(26.1)
Profit before fair value adjustment, taxation and exceptional items			( )
Fair value adjustment of investment properties	(2,311)	265	NM (07.5)
Profit before taxation and exceptional items	129,431	178,434	(27.5)
Exceptional items	(27,706)	(100,886)	(72.5)
Profit before taxation	101,725	77,548	31.2
Taxation	(19,316)	(26,563)	(27.3)
Profit from continuing operations, net of taxation	82,409	50,985	61.6
Discontinued operations			
Profit from discontinued operations, net of taxation	95,289	222,317	(57.1)
Gain on disposal of discontinued operations	541,531	-	NM
Loss on distribution <i>in specie</i> of discontinued operations		(17,661)	NM
Profit after taxation	719,229	255,641	181.3
Attributable profit to:			
Shareholders of the Company			
<ul> <li>Before fair value adjustment and exceptional items</li> </ul>			
Continuing operations	63,034	97,557	(35.4)
Discontinued operations	52,409	165,326	(68.3)
	115,443	262,883	(56.1)
- Fair value adjustment of investment properties from continuing operations	(964)	265	NM
- Gain on disposal of discontinued operations	541,531	-	NM
- Loss on distribution in specie of discontinued operations	-	(17,661)	NM
- Exceptional items			
Continuing operations	(23,394)	(100,193)	(76.7)
Discontinued operations	-	1,798	NM
	(23,394)	(98,395)	(76.2)
	632,616	147,092	NM
Non-controlling interests			
Continuing operations	43,733	53,356	(18.0)
Discontinued operations	42,880	55,193	(22.3)
·····	86,613	108,549	(20.2)
			(20.2) 181.3
	719,229	255,641	101.3

NM - Not meaningful

\* Restated upon the sale of Myanmar Brewery Limited, as explained in paragraph 8, page 15 of this report and adoption of FRS 111 as detailed in paragraph 5, page 12 of this report.



### 1(a)(ii) BREAKDOWN AND EXPLANATORY NOTES TO GROUP PROFIT STATEMENT

		Group	
	30/9/2015 \$'000	30/9/2014 \$'000 (Restated)	Change %
Operating expenses Included in operating expenses are:		(,	
Depreciation & amortisation	(83,691)	(74,588)	12.2
Allowance for bad and doubtful debts	(2,479)	(2,198)	12.8
Allowance for inventory obsolescence	(9,217)	(4,363)	111.3
Employee share-based expenses	(6,935)	(3,053)	127.2
Other income (net) (Loss)/Gain on disposal of fixed assets	(462)	492	NM
Foreign exchange gain/(loss)	6,746	(9,957)	NM
<b>Taxation</b> Over provision of prior year taxation	5,083	16,112	(68.5)
Exceptional items Gain on liquidation/disposal of subsidiary and joint venture companies	161	281	(42.7)
Impairment loss on fixed assets relating to restructuring of operations	(25,761)	-	NM
(Provision)/Write back for restructuring and re-organisation costs of operations	(2,019)	652	NM
Impairment loss on fixed assets relating to flood	(87)	-	NM
Provision for impairment in value of an associated company	-	(96,395)	NM
Corporate and debt restructuring expenses	-	(3,855)	NM
Others	-	(1,569)	NM
	(27,706)	(100,886)	(72.5)
PBIT as a percentage of revenue	6.3%	8.1%	

NM - Not meaningful



### 1(a)(iii) STATEMENT OF COMPREHENSIVE INCOME

	Grou	р
	30/9/2015 \$'000	30/9/2014 \$'000 (Restated)
Profit after taxation	719,229	255,641
Other comprehensive income:		
Items that may be reclassified subsequently to profit statement Share of other comprehensive income of associated companies	231	(5,014)
Realisation of reserves on disposal/liquidation of subsidiary and joint venture companies	32,096	(287)
Realisation of reserves on distribution in specie of subsidiary companies	-	17,661
Net fair value changes on derivative financial instruments	-	706
Realisation of hedging loss from derivative financial instruments	-	5,707
Net fair value changes on available-for-sale financial assets	143,055	(81,555)
Currency translation differences	(128,450)	(23,453)
	46,932	(86,235)
Items that will not be reclassified to profit statement Remeasurement of defined benefit obligations	(1,283)	(1,057)
Other comprehensive income for the year, net of taxation	45,649	(87,292)
Total comprehensive income for the year	764,878	168,349

#### Total comprehensive income attributable to:

Shareholders of the Company Continuing operations Discontinued operations	130,370 607,023 737,393	(79,642) 143,181 63,539
Non-controlling interests	27,485	104,810
	764,878	168,349



1(b)(i) A statement of financial position (for the issuer and Group), together with a comparative statement as at the end of the immediately preceding financial year.

#### BALANCE SHEET

309/2015         309/2014         309/2015			Group	Company			
SHARE CAPITAL AND RESERVES         849,301         844,855         949,301         844,855           Share capital         6,759)         (23)         (5,759)         66,           Reserves         1,424,507         760,288         786,756         66,           NON-CONTROLLING INTERESTS         2,268,049         1,604,830         1,630,298         911,           Represented by:         0.00-CURRENT ASSETS         2,256,077         2,002,381         1,630,298         911,           NON-CONTROLLING INTERESTS         2,256,077         2,002,381         1,630,298         911,           Represented by:         0.00-CURRENT ASSETS         66,3950         -         -           Fixed assets         1,748         21,275         -         961,872         800.           Joint venture company         43,786         49,386         -         -         -         961,872         800.           Joint venture company         43,786         49,380         - <th></th> <th>30/9/2015</th> <th>30/9/2014 \$'000</th> <th>30/9/2015</th> <th>As at 30/9/2014 \$'000</th>		30/9/2015	30/9/2014 \$'000	30/9/2015	As at 30/9/2014 \$'000		
Treasury shares         (5.79)         (23)         (5.78)         (23)           Reserves         1.242.507         760.268         786.756         663.           NON-CONTROLLING INTERESTS         2.88.049         1.604.830         1.630.298         911.           Represented by:         2.556.077         2.002.331         1.630.298         911.           Represented by:         2.556.077         2.002.331         1.630.298         911.           Represented by:         30.18         40.702         -         -           Yon-CURRENT ASSETS         35.018         40.702         -         -           Subsidiary companies         3.18         40.702         -         -           Subsidiary companies         41.860         49.866         18.100         18.           Intengible assets         78.750         89.687         -         -           Other investments         14.860         12.85.071         1.00.313         12.91.29         100.0           Differ investments         1.577.471         1.68.571         1.100.313         19.91.2           Differ investments         1.577.871         1.68.571         1.337         4.33.671           Differ investments         1.577.471	SHARE CAPITAL AND RESERVES		(Rootatod)				
Besenvis         1.424.507         700.288         786.756         665.           2.288.049         1.604.330         1.630.298         911.           Represented by:         2.2556.077         2.002.381         1.630.298         911.           Represented by:         00N-CURRENT ASSETS         -         -         -           Visition for development         17.848         21.276         -         -           Visition for development         17.848         21.276         -         961.872         800.0           Visition for development         17.848         21.276         -         961.872         800.0           Visition for development         17.848         21.276         -         961.872         800.0           Visition for development         17.848         21.276         -         -         961.872         800.0           Visition for development         17.848         21.276         -         100.0         -         -         961.872         800.0         120.129         100.0         -         -         -         100.0         -         -         -         100.0         -         -         -         100.0         -         -         -         -         - <td>Share capital</td> <td>849,301</td> <td>844,585</td> <td>849,301</td> <td>844,585</td>	Share capital	849,301	844,585	849,301	844,585		
NON-CONTROLLING INTERESTS         2286,049         1,604,830         1,630,298         911;           Represented by:         2,556,077         2,002,381         1,630,298         911;           Represented by:         0         2,002,381         1,630,298         911;           Represented by:         0         2,002,381         1,630,298         911;           Represented by:         0         2,002,381         1,630,298         911;           NON-CONTROLLING INTERESTS         560,077         2,002,381         1,630,298         911;           Represented by:         0         2,002,381         1,630,298         911;         0           NON-CONTROLLING INTERESTS         560,18         0,012         1,010,013         0	Treasury shares				(23		
NON-CONTROLLING INTERESTS         288.028         397.551	Reserves				66,547		
Z.556.077         Z.002.381         1.630.298         911.           Represented by:         NON-CURRENT ASSETS         5.643.950         -         -           Treed assets         464.388         663.950         -         -           Toperties Information properties         35.018         40.702         -         -           Subsidiary companies         -         -         961.872         800.           Subsidiary companies         -         -         961.872         800.           Manual companies         41.860         49.866         18.100         18.           Manual companies         1.580         1.295         -         -           Dher investments         844.780         701.1613         120.129         100.           Dher receivables         3.674         4.672         -         -           Sank fixed deposits         3.674         4.672         -         -           John receivables         53.670         74.619         -         -           John receivables         53.670         74.11         1.603.571         1.100.313         919.003           Stabilidary companies         3.403         5         -         -         -         - <td></td> <td>, ,</td> <td>, ,</td> <td>1,630,298</td> <td>911,109</td>		, ,	, ,	1,630,298	911,109		
Represented by:         VON-CURRENT ASSETS           Fixed assets         464.388         663.950         -           Properties         35.018         40,702         -           Properties bield for development         17.843         21.276         -           Subsidiary companies         -         -         961,872         800,           Joint venture company         43,736         49.358         -         -           Sexociated companies         14,860         49,866         18,100         18,           Stands         27.481         35,280         212         -         -           Other investments         844,780         701,613         120,129         100,         Differeservice         -	NON-CONTROLLING INTERESTS	<u> </u>		1 630 298	911,109		
VON-CURRENT ASSETS           Tried assets         464 388         663,950         -           Toporties         35,018         40,702         -           Toporties held for development         17,848         21,276         -           Usidiary companies         41,860         49,366         -         -           Joint venture company         43,376         49,358         -         -           Sesociated companies         41,860         49,366         120,129         100,           Stands         27,481         35,280         212         -           Stands         27,481         35,280         212,129         100,           Dher revelvables         1,587,441         36,2872         -         -           Johr revelvables         1,587,471         1,683,571         1,100,313         919,1           CURRENT ASSETS         -         -         -         -         -           Trade receivables         276,972         30,437         1,387         4           Subscidary companies         7,742         5,163         -         -           Subscidary companies         1,742         5,163         -         -           Subscidary companies <td></td> <td>_,,.</td> <td>_,002,001</td> <td>.,000,200</td> <td></td>		_,,.	_,002,001	.,000,200			
Sized seels         464 388         663,350         -           mestment properties         35,018         40,702         -         -           poetities held for development         17,848         21,276         -         -           subsidiary companies         -         -         961,872         800,7           subsidiary companies         41,860         49,866         10,100         16;           stands         27,481         35,280         212         -           Dher investments         844,780         701,613         120,129         100,7           Dher investments         1,577,471         1,683,571         1,100,313         919,2           Subsidiary companies         1,577,471         1,683,571         1,100,313         919,2           Subsidiary companies         5,567         741         -         5,674         86,371           Diff receivables         253,978         274,819         -         -         5,674         46,462           Diff receivables         5,3670         50,4377         1,387         48,464,462         91,003         276,978         23,474         46,72         -         5,674         1,574,71         1,667,71         86,51         1,5,578							
Investment properties         35.018         40.702         -           Toperties led for development         17.848         21.276         -           Subsidiary companies         -         961,872         800,1           Subsidiary companies         43,376         49,358         -           Subsidiary companies         41,880         49,366         18,100         18,           stands         27.481         35,200         212         2           Dher investments         844,780         701,613         120,129         100,           Dher revelvables         1,580         1,295         -         -           Detered tax assets         18,156         25,872         -         -           Subsidiary companies         1,577,471         1,683,571         1,100,313         919,0           CURRENT ASSETS         -         -         5,647         -         -           Methode parties         3,403         5         -         -         -           Subsidiary companies         7,766         741         -         -         -           Stank face deposits         246,478         264,178         261,494         -         -         -		464,388	663,950	-			
Properties held for development         17,848         21,276         -         -         -         -         -         -         -         -         -         -         -         000000         000000         0000000         000000         0000000 <td>nvestment properties</td> <td></td> <td></td> <td>-</td> <td></td>	nvestment properties			-			
Subsidiary companies         -         961,872         800;           Nasociated companies         41,860         49,866         18,100         18;           Nasociated companies         78,750         69,687         -         -           Stands         27,441         35,280         212         2           Dher investments         844,780         701,613         120,129         100;           Dher receivables         1,550         1,295         -         -           Johr receivables         3,874         4,672         -         -           Tode receivables         253,918         274,819         -         -           Subsidiary companies         1,77471         1,683,571         1,100,313         919,9           Curred receivables         253,918         274,819         -         -           Subsidiary companies         7,767         5,163         -         -           Subsidiary companies         7,767         5,163         -         -         1,307         1,387         40           Subsidiary companies         1,742         5,163         -         -         1,313         1,364         3,44         -         3,454         -         1,313			21,276	-			
Associated companies         41,860         49,866         18,100         18,           Brands         27,481         35,280         212         100,           Brands         27,481         35,280         212         100,           Differ revealues         1,550         1,295         -         -           Jeffer red tax assets         18,156         25,872         -         -           Jeffer red tax assets         18,156         25,872         -         -           Junc finde receivables         253,918         274,819         -         -           Trade receivables         53,670         50,437         1,387         4           Subscidiary companies         7,747         5,163         -         -           Subscidiary companies         7,747         5,647         8,5         -           Subscidiary companies         7,742         5,163         -         -         -         -           Subscidiary companies         7,742         5,163         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -		-	-	961,872	800,712		
ntangble assets     78,750     89,687     -       Brands     27,481     35,280     212       Differ investments     844,780     701,613     120,129     100,       Differ investments     844,780     701,613     120,129     100,       Differ investments     844,780     701,613     120,129     100,       Differ investments     1,550     1,295     -     -       Jank fixed deposits     3,874     4,672     -     -       Differ receivables     253,918     274,819     -     -       Differ receivables     53,670     50,437     -     -       Subsidiary companies     5,767     741     -     -       5,647     741     -     -     5,647     8,5       Differ receivables     3,403     5     -     -       Short term investments     -     1     -     -       3ah fixed deposits     446,62     91,003     276,978     3       Short term investments     1     -     -     -       3ah fixed deposits     14,523     2,641,778     2,641,784     3,133       Stockided companies     1,655,398     995,534     545,506     13,132       Differ payables     192,8	Joint venture company	43,736	49,358	-			
Jama         27,481         35,280         212         1           Dther investments         844,780         701,613         120,129         100,           Deferred tax assets         1,560         1,225         -         -           Jank fixed deposits         3,874         4,672         -         -           Juscian         1,577,471         1,683,571         1,100,313         919,4           CURRENT ASSETS         -         -         -         -         -           Trade receivables         278,792         300,187         -         -         -           Subscidiary companies         -         -         5,647         8,         -         -           Subscidiary companies         756         741         -         -         -         -           Short term investments         446,462         91,003         276,978         2         -         -           Sask and bank balances         515,243         264,178         261,944         3,3         -         -           Subscidiary companies         1,452,3         2,864         -         -         -         -           Subscidiary companies         1,265,398         995,534 <td< td=""><td>Associated companies</td><td>41,860</td><td>49,866</td><td>18,100</td><td>18,100</td></td<>	Associated companies	41,860	49,866	18,100	18,100		
Dither investments         844 780         701 613         120,129         100;           Dither receivables         1,580         1,295         -         -         -           Jank fixed deposits         3,874         4,672         -         -         -           Jank fixed deposits         3,874         4,672         -         -         -         -           CURRENT ASSETS         -         1,577,471         1,683,571         1,100,313         919,4           Trade receivables         278,792         309,187         -         -         -         -           Subsidiary companies         7.6         741         -         -         5,647         8,5           Subscidiary companies         7.6         741         -         -         -         -           Joint venture companies         7.6         741         -	ntangible assets	78,750	89,687	-			
Differ cerevitables       1,580       1,285       -         Deferred tax assets       18,156       25,872       -         ank fixed deposits       3,874       4,672       -         Instructure       1,577,471       1,883,571       1,100,313       919,4         CURRENT ASSETS       -       -       -       -       -         Instructure       253,918       274,819       -       -       -         Trade receivables       53,670       50,437       1,387       -       -         Sociated companies       7,56       741       -       -       -       -         Short term investments       -       1       -       -       -       -       -         Sah fixed deposits       446,462       91,003       276,978       - <td>Brands</td> <td>27,481</td> <td>35,280</td> <td></td> <td>212</td>	Brands	27,481	35,280		212		
Deferred tax assets       18,156       25,872       -         3ank fixed deposits       3,874       4,672       -         1,577,471       1,683,571       1,100,313       919,4         CURRENT ASSETS       1,577,471       1,683,571       1,100,313       919,4         Differ receivables       53,670       50,437       1,387       4         Subsidiary companies       53,670       50,437       1,387       4         Subsidiary companies       756       741       -       -       -         Short term investments       3,403       5       - <t< td=""><td>Other investments</td><td>844,780</td><td>701,613</td><td>120,129</td><td>100,779</td></t<>	Other investments	844,780	701,613	120,129	100,779		
Bank fixed deposits         3,874         4,672         -           1,577,471         1,683,571         1,100,313         919,4           CURRENT ASSETS         1,577,471         1,683,571         1,100,313         919,4           Trade receivables         278,792         309,187         -	Other receivables		1,295	-			
I.577.471         I.683,571         I.100,313         919.4           CURRENT ASSETS         253.918         274,819         -	Deferred tax assets		25,872	-			
CURRENT ASSETS         Image: Constraint of the second	Bank fixed deposits	3,874	4,672	-			
nventories     253,918     274,819     -       irade receivables     53,670     50,437     1,387       Nubre receivables     53,670     50,437     1,387       Related parties     1,742     5,163     -       Subsidiary companies     756     741     -       Stank fixed deposits     446,462     91,003     276,978       Sank fixed deposits     446,462     91,003     276,978       Cash and bank balances     515,243     264,178     261,494       Sasets held for sale     11,412     -     -       1,565,398     995,534     545,506     13,       Deduct: CURRENT LIABILITIES     1     -     -       Subsidiary companies     1,4523     2,888     -       Subsidiary companies     1,843     1,854     -       Subsidiary companies     1,843     1,854     -       Subsidiary companies     2,551     22,990     -       Subsidiary companies     1,843     1,854     -       Subsidiary companies     1,843     1,854     -       Subsidiary companies     2,551     22,990     -       Jabilities held for sale     1,19,009     500,921     531,364     (7,3)       Provision for traxation     3,874<		1,577,471	1,683,571	1,100,313	919,803		
Trade receivables     278,792     309,187     -       Other receivables     53,670     50,437     1,387     4       Subsidiary companies     1,742     5,163     -     -       Subsidiary companies     756     741     -     5,647     8,       Subsidiary companies     756     741     -     -     -       Short term investments     -     1     -     -       Shank fixed deposits     446,462     91,003     276,978     2       Jash and bank balances     515,243     264,178     261,494     3,3       Assets held for sale     1,555,986     995,534     545,506     13,4       Trade payables     201,113     198,261     -     -       Trade payables     1,565,398     995,534     545,506     13,4       Ubsoldary companies     1,4523     2,888     -     -       Other payables     2,551     22,990     -     -       Torvision for taxation     3,1712     43,454     3,138     9,7       Torvision for taxation     3,1712     43,454     14,142     20,7       Torvision for taxation     3,874     12,265     1,265     1,265       Opticar RON-CURRENT LIABILITIES     1,119,009     500,92	CURRENT ASSETS						
Differ receivables         53,670         50,437         1,387         4           Related parties         1,742         5,163         -         -         6           Ubbidiary companies         756         741         -         -         5         6         7         8,7           Issociated companies         3,403         5         - <td>nventories</td> <td>253,918</td> <td>274,819</td> <td>-</td> <td></td>	nventories	253,918	274,819	-			
Related parties       1,742       5,163       -         Jubsidiary companies       -       5,647       8,5         ubsidiary companies       3,403       5       -       -         ssociated companies       3,403       5       -       -       -         ank fixed deposits       446,462       91,003       276,978       2       -         Cash and bank balances       515,243       264,178       261,494       3,4         Assets held for sale       11,412       -	rade receivables	278,792	309,187	-			
Subsidiary companies         -         -         5,647         8,7           coint venture companies         3,403         5         -	Other receivables	53,670	50,437	1,387	855		
bint venture companies         756         741         -           ssociated companies         3,403         5         -         -           short term investments         -         1         -         -         -           ank fixed deposits         446,462         91,003         276,978         2         2           cash and bank balances         515,243         264,178         261,494         3,4           sssets held for sale         11,412         -         -         -           Trade payables         192,845         225,166         10,312         10,322           Poduct: CURRENT LIABILITIES         -         -         692         9           Trade payables         192,845         225,166         10,312         10,322           Ubbrid paytics         1,843         1,854         -         -           Sorowings         2,551         22,900         -         -           Provision for taxation         31,712         43,454         3,138         9,4           At45,587         494,613         14,142         20,7         -         -           NET CURRENT LIABILITIES         1,119,009         500,921         531,364         (7,3)		1,742	5,163	-			
Associated companies       3,403       5       -       -       1       -       -       -       1       -       -       -       1       -       -       -       1       -       -       1       -       -       1       -       -       1       -       -       1       -       -       1       -       -       1       -       -       1       -       -       1       -       -       1       -       -       1       -       -       1       -       -       1       -       -       1       -       -       1       -       -       1       -       -       1       -       -       1       3 </td <td>Subsidiary companies</td> <td>-</td> <td>-</td> <td>5,647</td> <td>8,349</td>	Subsidiary companies	-	-	5,647	8,349		
Short term investments         1         -         1         -         -         1         -         276,978         261,494         3,1           Cash and bank balances         515,243         264,178         261,494         3,1 <td></td> <td></td> <td>741</td> <td>-</td> <td></td>			741	-			
Bank fixed deposits         446,462         91,003         276,978         261,494         33,3           Cash and bank balances         515,243         264,178         261,494         33,3           Assets held for sale         11,412         -         -         -           1,553,986         995,534         545,506         113,1           Deduct: CURRENT LIABILITIES         11,412         -         -         -           Trade payables         201,113         198,261         -         -           Subsidiary companies         14,523         2,888         -         -           Sorrowings         2,551         22,990         -         -           rovision for taxation         31,712         43,454         3,138         9,4           .iabilities held for sale         1,802         -         -         -           MET CURRENT LIABILITIES         1,119,009         500,921         531,364         (7,5)           Deduct: NON-CURRENT LIABILITIES         1,119,009         500,921         531,364         (7,5)           Dether payables         3,874         12,265         1,265         1,265         1,265           Drue payables         97,924         118,753         -	Associated companies	3,403	5	-			
Cash and bank balances         515,243         264,178         261,494         3,4           Assets held for sale         1,553,986         995,534         545,506         13,           Deduct: CURRENT LIABILITIES         1,565,398         995,534         545,506         13,           Trade payables         201,113         198,261         -         -         692         95           Subsidiary companies         1,4523         2,888         -         -         692         95           Sasociated companies         1,843         1,854         -         -         692         95           Sorrowings         2,551         22,990         -         -         944,613         -         -         94         -         94         -         94         -         -         -         94         -		-	1	-			
Assets held for sale       1,553,986 11,412       995,534       545,506       13, -         Deduct: CURRENT LIABILITIES Trade payables       201,113       198,261       -       -         Other payables       192,845       225,166       10,312       10, -         Other payables       14,523       2,888       -       -         Subsidiary companies       -       692       92         Associated companies       1,843       1,854       -         Orovision for taxation       31,712       43,454       3,138       94,         At444,587       494,613       14,142       20,       -       -         Deduct: NON-CURRENT LIABILITIES       1,119,009       500,921       531,364       (7,3)         Deduct: NON-CURRENT LIABILITIES       1,119,009       500,921       531,364       (7,3)         Deduct: NON-CURRENT LIABILITIES       1,119,009       500,921       531,364       (7,3)         Deter payables       3,874       1,265       1,265       1,265       1,265         Borrowings       97,924       118,753       -       -       1,40,403       182,111       1,379       1,40         Deferred tax liabilities       140,403       182,111       1,379 <td>•</td> <td>446,462</td> <td>· · · · ·</td> <td></td> <td>266</td>	•	446,462	· · · · ·		266		
Assets held for sale       11,412       -       -         1,565,398       995,534       545,506       13;         Deduct: CURRENT LIABILITIES       192,845       225,166       10,312       10,4         Subsidiary companies       14,523       2,888       -       -         Subsidiary companies       1,843       1,854       -       -         Associated companies       1,843       1,854       -       -         Orowings       2,551       22,990       -       -       -         Provision for taxation       31,712       43,454       3,138       9,4         Liabilities held for sale       1,802       -       -       -       -         NET CURRENT LIABILITIES       1,119,009       500,921       531,364       (7,3)         Deduct: NON-CURRENT LIABILITIES       1,119,009       500,921       531,364       (7,3)         Dether payables       3,874       1,265       1,265       1,265       1,265         Other payables       9,924       118,753       -       -       -       -         Related parties       19,139       27,484       114       -       -       -       -       -       1,265	Cash and bank balances				3,898		
Instruction basis         1,565,398         995,534         545,506         13,7           Deduct: CURRENT LIABILITIES         201,113         198,261         -			995,534	545,506	13,369		
Deduct: CURRENT LIABILITIES         201,113         198,261         -         -         10,1           Drade payables         192,845         225,166         10,312         10,1         10,1           Subsidiary companies         -         -         692         92         93           Associated companies         1,843         1,854         -         -         692         93           Provision for taxation         31,712         43,454         -         -         -         9,0           Liabilities held for sale         1,802         -	Assets held for sale		-	-			
Trade payables       201,113       198,261       -         Dther payables       192,845       225,166       10,312       10,32         Related parties       14,523       2,888       -       9         Subsidiary companies       -       692       9         Associated companies       1,843       1,854       -       9         Provision for taxation       31,712       43,454       3,138       9,4         Liabilities held for sale       1,802       -       -       -         MET CURRENT ASSETS/(LIABILITIES)       1,119,009       500,921       531,364       (7,5)         Deduct: NON-CURRENT LIABILITIES       1,119,009       500,921       531,364       (7,5)         Detuct: NON-CURRENT LIABILITIES       1,119,009       500,921       531,364       (7,5)         Detuct: NON-CURRENT LIABILITIES       1,119,009       500,921       531,364       (7,5)         Detuct: NON-CURRENT LIABILITIES       1,265       1,265       1,265       1,265         Original       14,201       19,495       -       1,265       1,265       1,265         Borrowings       97,924       118,753       -       -       140,403       182,111       1,379       1,37		1,565,398	995,534	545,506	13,369		
Dther payables         192,845         225,166         10,312         10,32           Related parties         14,523         2,888         -         -         692         9           Subsidiary companies         1,843         1,854         -         -         692         9           Subsidiary companies         1,843         1,854         -         -         692         9           Sorrowings         2,551         22,990         -         -         9,4         9,4           Provision for taxation         31,712         43,454         3,138         9,4         14,142         20,7         14,142         20,7         14,142         20,7         14,142         20,7         14,142         20,7         14,142         20,7         14,142         20,7         14,142         20,7         14,142         20,7         14,142         20,7         14,142         20,7         14,142         20,7         14,142         20,7         14,142         20,7         14,142         20,7         14,142         20,7         14,142         20,7         14,142         20,7         14,142         20,7         14,142         14,142         14,142         14,142         14,142         14,142         14,142		201 112	108 261				
Related parties       14,523       2,888       -       692       93         Subsidiary companies       -       1,843       1,854       -       99         Associated companies       2,551       22,990       -       99         Provision for taxation       31,712       43,454       3,138       9,4         Liabilities held for sale       1,802       -       -       -         VET CURRENT ASSETS/(LIABILITIES)       1,119,009       500,921       531,364       (7,5)         Deduct: NON-CURRENT LIABILITIES       1,265       1,265       1,4         Dither payables       3,874       15,114       -       -         Provision for employee benefits       97,924       118,753       -       -         Deferred tax liabilities       14,0403       182,111       1,379       1,4				10 312	10.260		
Subsidiary companies         -         -         692         92           Associated companies         1,843         1,854         - <t< td=""><td>Zelated narties</td><td></td><td></td><td>10,312</td><td>10,200</td></t<>	Zelated narties			10,312	10,200		
Associated companies       1,843       1,854       -         Borrowings       2,551       22,990       -         Provision for taxation       31,712       43,454       3,138       9,4         Liabilities held for sale       1,802       -       -       -       -         NET CURRENT ASSETS/(LIABILITIES)       1,119,009       500,921       531,364       (7,3)         Deduct: NON-CURRENT LIABILITIES       1,119,009       500,921       531,364       (7,3)         Deduct: NON-CURRENT LIABILITIES       1,119,009       500,921       531,364       (7,3)         Deduct: NON-CURRENT LIABILITIES       1,265       1,265       1,265       1,265         Sorrowings       97,924       118,753       -       -       1,265         Provision for employee benefits       19,495       -       -       1,265       1,265       1,265         Deferred tax liabilities       19,139       27,484       114       -       -       -       -       -         140,403       182,111       1,379       1,3       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       - </td <td></td> <td>14,525</td> <td>2,000</td> <td>692</td> <td>950</td>		14,525	2,000	692	950		
Borrowings         2,551         22,990         -         3,138         9,4           Provision for taxation         31,712         43,454         3,138         9,4           Liabilities held for sale         444,587         494,613         14,142         20,7           At46,389         494,613         14,142         20,7         -         -         -         -         -         -         -         -         -         -         20,7         -		1 843	1 854		550		
Provision for taxation       31,712       43,454       3,138       9,4         Liabilities held for sale       444,587       494,613       14,142       20,7         At46,389       446,389       494,613       14,142       20,7         NET CURRENT ASSETS/(LIABILITIES)       1,119,009       500,921       531,364       (7,3)         Deduct: NON-CURRENT LIABILITIES       1,265       1,265       1,265       1,265         Drivision for employee benefits       97,924       118,753       -       1,265       1,265         Deferred tax liabilities       19,139       27,484       114       1,379       1,3				_			
Liabilities held for sale          444,587         1,802         446,389         494,613         14,142         20,         446,389         494,613         14,142         20,         494,613         14,142         20,         14,142         14,142         20,         14,142         14,142         20,         14,142         14,142         14,142         14,142         14,142         14,142         14,142         14,142         14,142         14,142         14,142         14,142         14,142         14,142         14,142         14,14         14,25         14,265         14,265         14,265         14,265         14,265         14,265         14,265         14,265         14,265         14,265         14,265         14,265         14,265         14,265         14,265         14,4         14         14         14				3 138	9,494		
446,389         494,613         14,142         20,7           NET CURRENT ASSETS/(LIABILITIES)         1,119,009         500,921         531,364         (7,3)           Deduct: NON-CURRENT LIABILITIES         1,119,009         500,921         531,364         (7,3)           Deter payables         3,874         15,114         -         -         1,265					20,704		
NET CURRENT ASSETS/(LIABILITIES)         1,119,009         500,921         531,364         (7,3)           Deduct: NON-CURRENT LIABILITIES	iabilities held for sale		-	-	00.70		
Deduct: NON-CURRENT LIABILITIES           Other payables         3,874         15,114         -           Related parties         1,265         1,265         1,265         1,265           Borrowings         97,924         118,753         -         1           Provision for employee benefits         18,201         19,495         -         1           Deferred tax liabilities         140,403         182,111         1,379         1,5		446,389	494,613	14,142	20,704		
Dther payables     3,874     15,114     -       Related parties     1,265     1,265     1,265       Borrowings     97,924     118,753     -       Provision for employee benefits     19,139     27,484     114       140,403     182,111     1,379     1,379	NET CURRENT ASSETS/(LIABILITIES)	1,119,009	500,921	531,364	(7,335		
Dther payables     3,874     15,114     -       Related parties     1,265     1,265     1,265       Borrowings     97,924     118,753     -       Provision for employee benefits     19,139     27,484     114       140,403     182,111     1,379     1,379	Deduct: NON-CURRENT LIABILITIES						
Related parties       1,265       1,265       1,265       1,265       1,265         Borrowings       97,924       118,753       -       -       -         Provision for employee benefits       18,201       19,495       -       -       -         Deferred tax liabilities       140,403       182,111       1,379       1,379		3.874	15.114	-			
Borrowings         97,924         118,753         -           Provision for employee benefits         18,201         19,495         -           Deferred tax liabilities         19,139         27,484         114           140,403         182,111         1,379         1,379				1.265	1,265		
Provision for employee benefits         18,201         19,495         -           Deferred tax liabilities         19,139         27,484         114           140,403         182,111         1,379         1,379				-	.,00		
Deferred tax liabilities         19,139         27,484         114           140,403         182,111         1,379         1,3							
140,403 182,111 1,379 1,3		19 139		114	94		
					1,359		
				·	911,109		
		2,000,011	2,002,001	1,000,200	511,108		

\*Restated upon adoption of FRS 111 as detailed in paragraph 5, page 12 of this report.



#### 1(b)(ii) Aggregate amount of Group's borrowings and debt securities.-

The Group's borrowings and debt securities as at the end of the financial period reported on, and comparative figures as at the end of the immediately preceding financial year:

#### Amount repayable in one year or less, or on demand

		As at 30/9/2015 \$'000	As at 30/9/2014 \$'000
Secured	:	760	1,817
Unsecured	:	1,791	21,173
		2,551	22,990

#### Amount repayable after one year

		As at 30/9/2015 \$'000	As at 30/9/2014 \$'000
Secured	:	25	1,963
Unsecured	:	97,899	116,790
		97,924	118,753

#### Details of any collateral

Secured borrowings are generally bank overdrafts and bank loans secured on the land and buildings, plant and machinery of the borrowing companies, pledge of shares held in a subsidiary and/or a first fixed and floating charge over the assets, and assignment of all rights, benefits and title in contracts of the respective borrowing companies.



## 1(c) A statement of cash flows (for the Group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

#### **GROUP CASH FLOW STATEMENT**

	30/9/2015 \$'000	30/9/2014 \$'000
		(Restated)
CASH FLOWS FROM OPERATING ACTIVITIES	129,431	170 / 2/
Profit before taxation and exceptional items from continuing operations Profit before taxation and exceptional items from discontinued operations	129,431	178,434 273,626
Profit before taxation and exceptional items	252,957	452,060
Adjustments for:	202,001	102,000
Depreciation of fixed assets	75,431	67,759
Impairment of fixed assets, brands and intangible assets	17,682	2,677
Reversal of impairment of fixed assets	(1,039)	(865)
Impairment of other investments	32	30
Intangible assets written off	-	7
Fixed assets written off	638	608
Provision for employee benefits	1,498	2,212
Write back of provision for employee benefits	(342)	(21 202)
Valuation gain on interest retained in a joint venture company Loss/(Gain) on disposal of fixed assets	389	(21,392) (568)
Amortisation of brands and intangible assets	16,445	16,987
Interest income	(6,479)	(10,941)
Interest expenses	6,300	14,764
Share of joint venture company's loss	1,229	351
Share of associated companies' profits	(3,930)	(13,719)
Investment income	(41,691)	(23,027)
Profit on properties held for sale	-	(135,735)
Employee share-based expense	6,935	3,280
Fair value adjustment of financial instruments	(2,425)	(3,952)
Fair value adjustment of investment properties	2,311	(265)
Loss on disposal of financial instruments	698	3,478
Operating cash before working capital changes	326,639	353,749
Change in inventories	(4,700)	(24,722)
Change in receivables	(9,792)	(102,538)
Change in prepaid land costs	-	(300,205)
Change in joint venture and associated companies' balances	(1,766)	8,557
Change in payables	(3,392)	(66,083)
Progress payment received/receivable on properties held for sale	-	605,826
Development expenditure on properties held for development/sale Currency realignment	(206) (46,033)	(208,026) (4,894)
	260,750	261,664
Cash generated from operations Interest income received	6,306	11,136
Interest expenses paid	(6,383)	(22,166)
Income taxes paid	(34,230)	(50,085)
Payment of employee benefits	(1,603)	(1,923)
Net cash from operating activities	224,840	198,626
······································		,
CASH FLOWS FROM INVESTING ACTIVITIES		
Dividends from associated companies	1,129	15,829
Investment income	41,691	23,027
Proceeds from sale of fixed assets	728	1,578
Proceeds from sale of short term investments	-	101
Net cash outflow on distribution in specie and liquidation of subsidiary companies	-	(700,504)
Net cash inflow from disposal of a subsidiary company	558,747	-
Purchase of fixed assets and investment properties	(56,075)	(62,484)
Purchase of other investments	-	(110,024)
Net cash outflow on acquisition of subsidiary companies	- (11 700)	(13,169)
Payment for intangible assets	(11,768)	(12,217)
Development expenditure on investment properties under construction Investments in associated companies	-	(705,772)
Loan to a joint venture company	(2,163)	(2,526) (17,001)
Repayment of loans from associated companies	(2,100)	8,071
Net cash from/(used in) investing activities	532,289	(1,575,091)
		(1,010,001)



#### 1(c) GROUP CASH FLOW STATEMENT (cont'd)

GROUP CASH FLOW STATEMENT (cont'd)		
	30/9/2015 \$'000	30/9/2014 \$'000
		(Restated)
CASH FLOWS FROM FINANCING ACTIVITIES Repayment of term loans and bank borrowings	(17,235)	(1,067,955)
Purchase of treasury shares	(17,233) (5,736)	(1,007,333)
Purchase of shares by a subsidiary company	(3,851)	-
Capital reduction	-	(606,861)
Repayment of loans by a related party	-	1,715,714
Proceeds from issue of shares by subsidiary companies to non-controlling interests	2,870	7,056
Payment of dividends:	(00.040)	(54.000)
- by subsidiary companies to non-controlling interests	(29,213)	(54,300)
- by the Company to shareholders Net cash used in financing activities	(72,353) (125,518)	(202,286) (208,632)
Net cash used in mancing activities	(125,510)	(200,032)
Net increase/(decrease) in cash and cash equivalents	631,611	(1,585,097)
Cash and cash equivalents at beginning of year	354,326	1,942,507
Reclassified to assets held for sale	(101)	-
Effects of exchange rate changes on cash and cash equivalents	(24,800)	(3,084)
Cash and cash equivalents at end of year	961,036	354,326
Cash and cash equivalents at end of year comprise:		
Cash and bank deposits	961,705	355,181
Bank overdrafts	(669)	(855)
	961,036	354,326
Analysis of acquisition, distribution <i>in specie</i> and liquidation/disposal of subsidiary companies Net assets acquired: Fixed assets		14,390
Brands	-	4,316
Current assets	_	6,354
Bank borrowings	-	(2,668)
Current liabilities	-	(3,853)
Non-current liabilities	-	(2,296)
Cash and cash equivalents		8,431
Non portralling interacto	-	24,674
Non-controlling interests Goodwill on acquisition	-	(7,402) 4,328
Consideration paid		21,600
Less: Cash and cash equivalents of subsidiary companies acquired	-	(8,431)
Net cash outflow on acquisition of subsidiary companies	-	13,169
Net assets disposed/distributed/liquidated:		(1 094 506)
Investment properties Properties held for sale	-	(4,084,506) (4,515,019)
Other non-current assets	(77,659)	(1,358,848)
Other current assets	(60,810)	(744,367)
Non-current liabilities	10,867	3,121,392
Current liabilities	33,801	2,089,826
Non-controlling interests	109,386	38,191
Cash and cash equivalents	(149,279)	(700,504)
	(133,694)	(6,153,835)
Realisation of reserves	(32,801)	(17,380)
Gain on disposal of a subsidiary company	(541,531)	6 150 005
Distribution <i>in specie</i> of subsidiary companies Loss on distribution <i>in specie</i> /liquidation of subsidiary companies	-	6,153,835 17,380
Consideration received	(708,026)	17,300
Less: Cash of subsidiary companies disposed/distributed	(706,026) 149,279	700,504
Net cash (inflow)/outflow on disposal/distribution in specie and liquidation	170,210	100,004
of subsidiary companies	(558,747)	700,504
2 ··· 1· ···		,



 1(d)(i) A statement (for the issuer and Group) showing either
 (i) all changes in equity or
 (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

#### STATEMENT OF CHANGES IN EQUITY

STATEMENT OF CHAN	Group											
	Share Capital	Treasury Shares	Capital Reserve	Revenue Reserve	Exchange Reserve	Fair Value Adjustment Reserve	Hedging Reserve	Share- based Payment	Dividend Reserve	Total	Non- controlling Interests	Total Equity
Year ended 30 September 2015	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	Reserve \$'000	\$'000	\$'000	\$'000	\$'000
Balance at 1 October 2014	844,585	(23)	8,785	290,828 2	(103,797)	510,386	(605)	11,322	43,347	1,604,828 2	397,549 2	2,002,377
Effects of adopting FRS 111 Balance at 1 October 2014, restated	844,585	(23)	8,785	290,830	(103,797)	510,386	(605)	11,322	43,347	1,604,830	397,551	2,002,381
Comprehensive income Share of other comprehensive income of associated companies	-	-	-	18	(174)	-	332	55	-	231	-	231
Realisation of reserves on disposal/ liquidation of subsidiary and joint venture companies	-	-	-	-	32,096	-	-	-	-	32,096	-	32,096
Net fair value changes on available- for-sale financial assets	-	-	-	-	-	143,055	-	-	-	143,055	-	143,055
Remeasurement of defined benefit obligations	-	-	-	(1,390)	-	-	-	-	-	(1,390)	107	(1,283)
Currency translation difference	-	-	-	-	(69,215)	-	-	-	-	(69,215)	(59,235)	(128,450)
Other comprehensive income for the year		-	-	(1,372)	(37,293)	143,055	332	55	-	104,777	(59,128)	45,649
Profit for the year	-	-	-	632,616	-	-	-	-	-	632,616	86,613	719,229
Total comprehensive income for the year	-	-	-	631,244	(37,293)	143,055	332	55	-	737,393	27,485	764,878
Contributions by and distributions to owners												
Employee share-based expense	-	-	-	-	-	-	-	5,006	-	5,006	1 ,481	6,487
Issue of shares in the Company upon vesting of shares awarded	4,716	-	-	-	-	-	-	(4,716)	-	-	-	-
Purchase of treasury shares	-	(5,736)	-	-	-	-	-	-	-	(5,736)	-	(5,736)
Purchase of shares by a subsidiary company	-	-	-	(2,142)	-	-	-	-	-	(2,142)	(1,709)	(3,851)
Shares of a subsidiary company reissued pursuant to its share plan	-	-	(34)	754	-	-	-	(720)	-	-	-	-
Contribution of capital by non-controlling interests	-	-	-	-	-	-	-	-	-	-	2,870	2,870
Dividends: Dividends paid	-	-	-	(29,006)	-	-	-	-	(43,347)	(72,353)	(29,213)	(101,566)
Dividends proposed		-	-	(43,327)	-	-	-	-	43,327	-	-	-
Total contributions by and distributions to owners	4,716	(5,736)	(34)	(73,721)	-	-	-	(430)	(20)	(75,225)	(26,571)	(101,796)
Changes in ownership interests												
Change of interests in subsidiary companies	-	-	-	1,051	-	-	-	-	-	1,051	(1,051)	-
Disposal of a subsidiary company	-	-	-	-	-	-	-	-	-	-	(109,386)	(109,386)
Total changes in ownership interests	-	-	-	1,051	-	-	-	-	-	1,051	(110,437)	(109,386)
Total transactions with owners in their capacity as owners	4,716	(5,736)	(34)	(72,670)	-	-	-	(430)	(20)	(74,174)	(137,008)	(211,182)
Balance at 30 September 2015	849,301	(5,759)	8,751	849,404	(141,090)	653,441	(273)	10,947	43,327	2,268,049	288,028	2,556,077



#### 1(d)(i) STATEMENT OF CHANGES IN EQUITY (cont'd)

	Group											
	Share Capital	Treasury Shares	Capital Reserve	Revenue Reserve	Exchange Reserve	Fair Value Adjustment Reserve	Hedging Reserve	Share- based Payment Reserve	Dividend Reserve	Total	Non- controlling Interests	Total Equity
Year ended 30 September 2014	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Balance at 1 October 2013 Effects of adopting FRS 111	1,441,520	(23)	3,463	6,374,386 2	(98,421)	592,145	(5,521)	24,129	172,982	8,504,660 2	373,223 2	8,877,883 4
Balance at 1 October 2013, restated	1,441,520	(23)	3,463	6,374,388	(98,421)	592,145	(5,521)	24,129	172,982	8,504,662	373,225	8,877,887
<u>Comprehensive income</u> Share of other comprehensive income of associated companies	-		-	170	(4,280)	(25)	(900)	21	_	(5,014)		(5,014)
Realisation of reserves on distribution in specie of subsidiary companies	-	-	5,322	(5,322)	18,361	(179)	(521)	-	-	17,661	-	17,661
Realisation of reserves on liquidation of a subsidiary company	-	-	-	(6)	(281)	-	-	-	-	(287)	-	(287)
Net fair value changes on derivative financial instruments	-	-	-	-	-	-	630	-	-	630	76	706
Realisation of hedging loss from derivative financial instruments	-	-	-	-	-	-	5,707	-	-	5,707	-	5,707
Net fair value changes on available- for-sale financial assets	-	-	-	-	-	(81,555)	-	-	-	(81,555)	-	(81,555)
Remeasurement of defined benefit obligations	-	-	-	(1,519)	-	-	-	-	-	(1,519)	462	(1,057)
Currency translation difference	-	-	-	-	(19,176)	-	-	-	-	(19,176)	(4,277)	(23,453)
Other comprehensive income for the year	-	-	5,322	(6,677)	(5,376)	(81,759)	4,916	21	-	(83,553)	(3,739)	(87,292)
Profit for the year	-	-	-	147,092	-	-	-	-	-	147,092	108,549	255,641
Total comprehensive income for the year	-	-	5,322	140,415	(5,376)	(81,759)	4,916	21	-	63,539	104,810	168,349
<u>Contributions by and distributions</u> <u>to owners</u> Employee share-based expense	-		-	-	-	-	-	3,049		3,049	62	3,111
Issue of shares in the Company upon vesting of shares awarded	9,926	-	-	-	-	-	-	(9,926)	-	-	-	-
Capital reduction	(606,861)	-	-	-	-	-	-	-	-	(606,861)	-	(606,861)
Contribution of capital by non-controlling interests	-	-	-	-	-	-	-	-	-	-	7,056	7,056
Transfer of reserve due to distribution in specie of subsidiary companies	-	-	-	-	-	-	-	(5,951)	-	(5,951)	-	(5,951)
Dividends: Distribution <i>in specie</i>	-	-	-	(6,153,835)	-	-	-	-	-	(6,153,835)	-	(6,153,835)
Dividends paid	-	-	-	(29,304)	-	-	-	-	(172,982)	(202,286)	(54,300)	(256,586)
Dividends proposed	-	-	-	(43,347)	-	-	-	-	43,347	-	-	-
Total contributions by and distributions to owners	(596,935)	-	-	(6,226,486)	-	-	-	(12,828)	(129,635)	(6,965,884)	(47,182)	(7,013,066)
Changes in ownership interests	<b></b>											
Change of interests in subsidiary companies	-	-	-	2,513	-	-	-	-	-	2,513	(2,513)	-
Acquisition of subsidiary companies	-	-	-	-	-	-	-	-	-	-	7,402	7,402
Distribution in specie	-	-	-	-	-	-	-	-	-	-	(38,191)	(38,191)
Total changes in ownership interests	-	-	-	2,513	-	-	-	-	-	2,513	(33,302)	(30,789)
Total transactions with owners in their capacity as owners	(596,935)	-	-	(6,223,973)	-	-	-	(12,828)	(129,635)	(6,963,371)	(80,484)	(7,043,855)
Balance at 30 September 2014	844,585	(23)	8,785	290,830	(103,797)	510,386	(605)	11,322	43,347	1,604,830	397,551	2,002,381



#### 1(d)(i) STATEMENT OF CHANGES IN EQUITY (cont'd)

				Co	mpany			
	Share Capital	Treasury Shares	Capital Reserve	Revenue Reserve	Fair Value Adjustment Reserve	Share- based Payment Reserve	Dividend Reserve	Total Equity
Veer and ad 20 Sentember 2015	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<u>Year ended 30 September 2015</u> Balance at 1 October 2014	844,585	(23)	(2,814)	33,138	(15,394)	8,270	43,347	911,109
Comprehensive income Net fair value changes on available-for-sale financial assets	-				19,330			19,330
Other comprehensive income for the year	-	-	-	-	19,330	-	-	19,330
Profit for the year	-	-	-	774,799	-	-	-	774,799
Total comprehensive income for the year	-	-	-	774,799	19,330	-	-	794,129
Contributions by and distributions to owners. Employee share-based expense	-	-	_	-	-	3,149	-	3,149
Issue of shares in the Company upon vesting of shares awarded	4,716	-	-	-	-	(4,716)	-	-
Purchase of treasury shares	-	(5,736)	-	-	-	-	-	(5,736)
<b>Dividends</b> Dividends, paid	-	-	-	(29,006)	-	-	(43,347)	(72,353)
Dividends, proposed	-	-		(43,327)	-	-	43,327	-
Total transactions with owners in their capacity as owners	4,716	(5,736)	_	(72,333)		(1,567)	(20)	(74,940)
Balance at 30 September 2015	849,301	(5,759)	(2,814)	735,604	3,936	6,703	43,327	1,630,298
Year ended 30 September 2014 Balance at 1 October 2013 Comprehensive income Net fair value changes on available-for-sale	1,441,520	(23)	(2,814)	3,073,846	150	21,176	172,982	4,706,837
financial assets	-	-	-	-	(15,544)	-	-	(15,544)
Other comprehensive income for the year	-	-	-	-	(15,544)	-	-	(15,544)
Profit for the year	-	-	-	(57,023)	-	-	-	(57,023)
Total comprehensive income for the year	-	-	-	(57,023)	(15,544)	-	-	(72,567)
Contributions by and distributions to owners Employee share-based expense	-		-	-	-	2,971	-	2,971
Issue of shares in the Company upon vesting of shares awarded	9,926	-	-	-	-	(9,926)	-	-
Transfer of reserves due to distribution in specie of subsidiary companies	-	-	-	-	-	(5,951)	-	(5,951)
Capital reduction	(606,861)	-	-	-	-	-	-	(606,861)
Dividends Distribution <i>in specie</i>	-	-	-	(2,911,034)	-	-	-	(2,911,034)
Dividends, paid	-	-	-	(29,304)	-	-	(172,982)	(202,286)
Dividends, proposed	-	-	-	(43,347)	-	-	43,347	-
Total transactions with owners in their capacity as owners	(596,935)	-	-	(2,983,685)	-	(12,906)	(129,635)	(3,723,161)
Balance at 30 September 2014	844,585	(23)	(2,814)	33,138	(15,394)	8,270	43,347	911,109



Normali and Albana

#### 1(d)(ii) SHARE CAPITAL

Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

	Number of Shares			
	4th Quarter to 30/9/2015	3rd Quarter to 30/6/2015		
Issued and fully paid ordinary shares:				
As at beginning and end of period	1,447,077,754	1,447,077,754		
	As at 30/9/2015	As at 30/9/2014		
The number of shares awarded conditionally under Share Plans as at the end of the year	3,538,403	4,713,714		
The number of issued shares excluding treasury shares at the end of the year	1,444,249,054	1,444,906,286		

The Company held 2,828,700 treasury shares as at 30 September 2015 (30 September 2014: 4,100).

### 1(d)(iii) The total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

The Company's total number of issued shares excluding treasury shares is 1,444,249,054 as at 30 September 2015 and 1,444,906,286 as at 30 September 2014.

## 1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

	Number of shares
	4th Quarter to
	30/9/2015
As at beginning of period	4,100
Purchase of treasury shares	2,824,600
As at end of period	2,828,700

## 2. Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.

The figures have not been audited or reviewed by our auditors.

## 3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).

Not applicable.



## 4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

Except as disclosed in paragraph 5 below, the Group and Company have applied the same accounting policies and methods of computation in the preparation of the financial statements for the current reporting year as compared with the audited financial statements for the year ended 30 September 2014.

## 5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

As disclosed in paragraph 4, the Group and Company have adopted the following new, revised and amendments to FRS which became effective from this financial year.

Revised FRS 27	Separate Financial Statements
Revised FRS 28	Investments in Associates and Joint Ventures
FRS 110	Consolidated Financial Statements
FRS 111	Joint Arrangements
FRS 112	Disclosures of Interests in Other Entities
Amendments to FRS 32	Offsetting Financial Assets and Financial Liabilities
Amendments to FRS 36	Recoverable Amount Disclosures for Non-Financial Assets
Amendments to FRS 39	Novation of Derivatives and Continuation of Hedge Accounting
Amendments to FRS 110,	Consolidated Financial Statements, Joint Arrangements and Disclosure of interests
FRS 111 and FRS 112	in Other Entities: Transition Guidance
Amendments to FRS 110,	Investment Entities
FRS 112 and FRS 27	
Amendments to FRS 19	Defined Benefit Plans: Employee Contributions
Improvements to FRSs 201	4:
Amendment to FRS 102	Share Based Payment
Amendment to FRS 103	Business Combinations
Amendment to FRS 108	Operating Segments
Amendment to FRS 16	Property, Plant and Equipment
Amendment to FRS 24	Related Party Disclosures
Amendment to FRS 38	Intangible Assets
Amendment to FRS 113	Fair Value Measurement
Amendment to FRS 40	Investment Property

Except for FRS 111, the adoption of the above standards had no material effect on the financial performance or position of the Group and the Company. Upon applying FRS 111 retrospectively, the comparatives have been restated. The effects on the Group's financial statements are as follows:

#### **GROUP PROFIT STATEMENT**

	30/9/2014 \$'000
Increase/(Decrease) in:	
Marketing expenses	(25)
Administration expenses	(424)
Share of joint venture company's loss	<u>351</u>
Profit before taxation	98
Taxation	98
Profit after taxation	-



5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change. (cont'd)

#### **GROUP BALANCE SHEET**

	As at 30/9/2014 \$'000
Increase/(Decrease) in:	
Revenue reserve	2
Non-controlling interests	2
Total equity	4
Non-current assets	
Fixed assets	(2)
Investment in joint venture company	49,358
Deferred tax assets	(211)
	49,145
Current assets	
Properties held for sale	(48,199)
Other receivables	(43)
Joint venture company	(24,929)
Cash and bank balances	(906)
	(74,077)
Current liabilities	
Related parties	(24,884)
Other payables	(52)
	(24,936)
Net current assets	(49,141)
	4

Due to the distribution *in specie* of Frasers Centrepoint Limited on 8 January 2014, a restated Group Balance Sheet at the start of the previous reporting period has not been presented as it would not be meaningful for analysis purposes.



6. Earnings per ordinary share of the Group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends:

#### (a) based on the weighted average number of ordinary shares on issue and

(b) on a fully diluted basis (detailing any adjustments made to the earnings).

	Group	
	30/9/2015	30/9/2014 (Restated)
Earnings per ordinary share:		, , , , , , , , , , , , , , , , , , ,
(a) Based on the weighted average number of ordinary shares on issue (cents)		
<ul> <li>before fair value adjustment and exceptional items<sup>1</sup></li> </ul>	8.0	18.2
- after fair value adjustment and exceptional items <sup>2</sup>	43.7	10.2
(b) On a fully diluted basis (cents)		
<ul> <li>before fair value adjustment and exceptional items<sup>1</sup></li> </ul>	7.9	18.1
- after fair value adjustment and exceptional items <sup>2</sup>	43.6	10.1
<sup>1</sup> Before gain on disposal and loss on distribution <i>in specie</i> of discontinued operations <sup>2</sup> After gain on disposal and loss on distribution <i>in specie</i> of discontinued operations		
	\$'000	\$'000
Attributable profit	632,616	147,092
Change in attributable profit due to dilutive share options and		
potential dilutive shares under share plans of a subsidiary company Adjusted attributable profit	<u>(205)</u> 632.411	<u>(171)</u> 146,921
Continuing Operations		
Earnings per ordinary share from continuing operations:		
(a) Based on the weighted average number of ordinary shares on issue (cents)		<u> </u>
- before fair value adjustment and exceptional items	4.4	6.8
- after fair value adjustment and exceptional items	2.7	(0.1)
(b) On a fully diluted basis (cents)		
- before fair value adjustment and exceptional items	4.3	6.7
- after fair value adjustment and exceptional items	2.6	(0.2)
	\$'000	\$'000
Attributable profit/(loss)	38,676	(2,371
Change in attributable profit due to dilutive share options and	(205)	/171
potential dilutive shares under share plans of a subsidiary company Adjusted attributable profit/(loss)	<u>(205)</u> 38,471	(171) (2,542)
$\neg u_j u_j u_j u_j u_j u_j u_j u_j u_j u_j$	50,471	(2,042

## 7. Net asset value (for the issuer and group) per ordinary share based on issued share capital of the issuer at the end of the:-

- (a) current financial period reported on; and
- (b) immediately preceding financial year.

	Group		Company	
	As at 30/9/2015	As at 30/9/2014 (Restated)	As at 30/9/2015	As at 30/9/2014
Net asset value per ordinary share based on issued share capital	\$1.57	\$1.11	\$1.13	\$0.63



- 8. A review of the performance of the Group, to the extent necessary for a reasonable understanding of the Group's business. It must include a discussion of the following:-
  - (a) any significant factors that affected the turnover, costs, and earnings of the Group for the current financial period reported on, including (where applicable) seasonable or cyclical factors; and
  - (b) any material factors that affected the cash flow, working capital, assets or liabilities of the Group during the current financial period reported on.

#### **REVIEW OF PERFORMANCE**

The principal activities of the Group are:

(i) production and sale of beverages (includes soft drinks & beer), and dairy products; and (ii) printing and publishing.

These activities are carried out through the Company's subsidiary, joint venture and associated companies to which the Company provides management and administrative services.

On 19 August 2015, the Company announced the completion of sale of its 55% interest in Myanmar Brewery Limited ("MBL"). In accordance with FRS 105, Non-current Assets Held for Sale and Discontinued Operations, the results of MBL has been presented separately on the Group Profit Statement as Discontinued Operations.

#### Profit Statement – Financial Year Ended 30 September 2015

Group revenue of \$2,104 million for the year ended 30 September 2015 was a slight increase from last year due to increased contributions from Dairies Thailand partly offset by lower printing revenue.

Group PBIT (profit before interest and taxation) of \$132 million and attributable profit before exceptional items of \$63 million were 22% and 35% respectively lower than last year due to lower contributions from Beverages and losses from Printing and Publishing operations.

#### **Beverages**

Beverages revenue was flat at \$639 million while PBIT decreased by \$28 million to \$38 million as compared to last year.

Sales revenue in Malaysia decreased as a result of increasing competition and lost sales due to flood in the east coast of Malaysia. The fall was partly offset by strong growth for *100PLUS* due to launches in new markets as well as strong promotion during SEA Games 2015. New product launches such as *Oishi, Cocolife* and *Ice Mountain* sparkling water and contribution from Yoke Food Industries Group which was acquired in August 2014 also helped offset the decrease. PBIT decrease of \$28 million was mainly due to lower revenue, higher trade discounts and higher advertising and promotion expenses incurred for nationwide consumer and branding campaigns. During the year, the Group embarked on a regional expansion plan. Brand investment outlay expenses were incurred to consolidate our positions in traditionally strong markets and build brand share in the emerging markets of the future.

#### **Dairies**

Dairies revenue of \$1,124 million was marginally higher than last year while PBIT of \$69 million was 21% higher than last year.

Dairies Thailand's increased outlet penetration and coverage and increased promotional and trade management activities helped contribute to revenue increase of 10% as compared to last year. Dairies Malaysia's revenue was adversely affected by the depreciation of the Malaysian Ringgit against the Singapore Dollar. In local currency, revenue increased 5% due to continuing growth of its core products. Dairies Singapore recorded a decrease of 2% in sales revenue mainly due to lower export sales and offset by higher domestic sales.

Dairies' PBIT increase of 21% as compared to last year was due to increased contributions from Dairies Thailand, Dairies Malaysia and Dairies Singapore. Dairies Thailand's and Dairies Malaysia's PBIT increased by 34% and 33% respectively due to higher sales, increased margins from lower milk-based commodity costs and operational efficiencies despite the impact of the weaker Malaysian Ringgit. Dairies Singapore's PBIT increase of 33% was mainly driven by favourable key material costs and favourable exchange rates on input costs.



#### Printing and Publishing

Printing and Publishing revenue decreased 3% to \$341 million as revenue from the printing operations fell mainly due to lower print orders and industry overcapacity which led to depressed selling prices. The decrease was partly offset by increased distribution revenue due to stronger partwork sales and improvement in magazine distribution volume.

During the year, a rationalisation exercise was carried out to reposition the Printing Units' various printing plants to address the issue of overcapacity and technological changes in the plant and machinery. This led to an accelerated change in depreciation rates which caused a one-off catch up of depreciation charges. In addition, there was a prudent increase in provisions for bad debts to address volatile market conditions, impairment provisions in intangible assets, higher stock returns from book distribution due to the negative effect on GST implementation in Malaysia which, together with the lower revenue, were the main contributors to the loss before tax of \$16 million. In addition, as a result of the above rationalisation exercise, restructuring costs which comprise a one-off non-cash impairment charges on the Printing assets and redundancy costs totaling \$26 million was incurred and this is reflected separately as "Exceptional items" in the profit statement.

#### <u>Tax</u>

The Group effective tax rate ("ETR") of 19.0% (2014: 34.3%) was due to non-deductible expenses and the high taxes imposed on the profits of overseas subsidiaries. The substantial decrease in non-deductible exceptional items resulted in a much lower ETR compared to last year.

#### **Discontinued Operations**

Discontinuing operations relates to the results of MBL for 10 months prior to the disposal of MBL in August 2015. Discontinued operations for last year relates to results for MBL for 12 months and FCL for 3 months prior to the distribution *in specie* of Frasers Centrepoint Limited ("FCL").

#### Balance Sheet as at 30 September 2015

#### The Group

The increase in Reserves was mainly due to profits of \$633 million retained for the year and fair value gains on the investment in Vinamilk in Vietnam. This was partly offset by payment of dividends and negative currency translation.

Non-current assets decreased by \$107 million or 6% from \$1,684 million to \$1,577 million as at 30 September 2015 mainly due to:

(i) decrease in fixed assets due to disposal of MBL and depreciation charges; and

(ii) offset by fair value gains on the investment in Vinamilk.

Current assets increased by \$569 million or 57% from \$996 million to \$1,565 million as at 30 September 2015 attributed mainly to:

(i) an increase in cash and cash equivalents due to proceeds received upon disposal of MBL; and

(ii) offset by a decrease in trade receivables in line with decrease in revenue in printing group, disposal of MBL and currency impact of the depreciation of Malaysian Ringgit.

Liabilities decreased by \$90 million or 13% from \$677 million to \$587 million as at 30 September 2015 mainly due to a decrease in other payables as a result of deconsolidation of MBL's balances upon disposal and lower accruals for overheads for existing businesses. Borrowings also decreased due to repayment of bank loans and currency impact of the depreciation of Malaysian Ringgit.



#### Group Cash Flow Statement – Financial Year Ended 30 September 2015

The cash inflows and outflows are detailed in the Group Cash Flow Statement.

Net cash inflow from operating activities of \$225 million is higher than \$199 million last year mainly due to lesser cash utilised for working capital, lower income taxes paid, lower net interest expenses and partly offset by higher currency realignment losses.

Net cash inflow from investing activities of \$532 million mainly relates to cash inflow upon disposal of MBL. The cash outflow from investing activities last year was due to development expenditure incurred on investment properties under construction and the distribution *in specie* and the subsequent deconsolidation of FCL cash balances upon the demerger of FCL.

Net cash outflow from financing activities of \$126 million is lower than \$209 million last year mainly due to lower dividends paid. Last year's payment of dividends included payment of final dividends for the financial year ended 2013 which included the operations of FCL.

## 9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

Not applicable.

## 10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

Global growth according to IMF, is expected to strengthen to 3.8% in 2016 as compared to 3.3% in 2015. Asean economies in 2016 are expected to grow above global average and Singapore is forecast to grow marginally better at 2.8%.

In the Asean markets that the Group operates in, consumer sentiments in the Food & Beverage segment is expected to be affected by economic climate, government policies and consumer sentiments. Consumer sentiments in Singapore appears to be subdued due to slow economic growth, business and market conditions in Malaysia and Thailand will remain challenging. In Malaysia, consumer confidence remains low and domestic consumption is slowing due to slower economic growth and inflationary pressures. In Thailand, with economic growth slowing in the second and third quarter of 2015, and consumer sentiments was at a 17 month low in September 2015, domestic consumption could be negatively affected. In the short to mid term, Beverage profitability may be negatively impacted as the Group steps up its investments in developing new products and new markets.

In the coming months, a key focus of Printing and Publishing will be to introduce a new and exciting online educational learning and retail service concept to the market while continuing to expand Marshall Cavendish Education's overseas presence. In addition, as we have undertaken a major restructuring of the Print division in this year to match the shift in print market conditions, this will enable us to re-position the entire business back to profitability, setting the groundwork that will benefit future results. Printing and Publishing segment is expected to report a profit in 2016.

The Singapore Dollar is expected to remain relatively stronger against the Malaysian Ringgit, Thai Baht and Vietnam Dong. The strong Singapore Dollar will have a negative impact on the Group's profits denominated in these currencies. The expected relatively stable commodity prices will help mitigate some of the losses from currencies translation.

With \$700m of cash available for business acquisitions and no net debt, the Group will actively pursue new business opportunities in 2016.



- 11. If a decision regarding dividend has been made:-
  - (a) Whether a final ordinary dividend has been recommended: Yes
  - (b) (i) Amount per share : 3.0 cents
    - (ii) Previous corresponding period : 3.0 cents
  - (c) Whether the dividend is before tax, net of tax or tax exempt. If before tax or net of tax, state the tax rate and the country where the dividend is derived. (If the dividend is not taxable in the hands of shareholders, this must be stated).

Tax-exempt (one-tier).

#### (d) The date the dividend is payable.

The Directors propose, subject to shareholders' approval at the Annual General Meeting to be held on 29 January 2016, a final dividend of 3.0 cents (last year: 3.0 cents) per share, to be paid on 19 February 2016. Taken with the interim dividend of 2.0 cents per share already paid, this will give a total distribution for the year of 5.0 cents per share (last year: 5.0 cents).

## (e) The date on which Registrable Transfers received by the Company (up to 5.00 p.m.) will be registered before entitlements to the dividend are determined.

Registrable transfers received by the Company's Registrar, Tricor Barbinder Share Registration Services, 80 Robinson Road, #02-00, Singapore 068898 up to 5.00 p.m. on 5 February 2016 will be registered before entitlements to the dividend are determined.

Notice is hereby given that the share registers will be closed on 10 February 2016 for the preparation of dividend warrants.

#### 12. If no dividend has been declared (recommended), a statement to the effect.

Not applicable.

13. If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

Particulars of interested person transactions ("IPTs") for the financial year ended 30 September 2015.

Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than \$100,000) \$

#### Name of interested person

11,757,832

TCC Group of Companies<sup>1</sup>

<sup>1</sup> This refers to the companies and entities in the TCC Group which are controlled by Mr Charoen Sirivadhanabhakdi and Khunying Wanna Sirivadhanabhakdi.



#### PART II - ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT

14. Segmented revenue and results for business or geographical segments (of the Group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.

#### SEGMENTAL RESULTS For year ended 30 September 2015

	Beverages \$'000	Dairies \$'000	Printing & Publishing \$'000	Others \$'000	Adjustment & Elimination \$'000	Per Consolidated Financial Statements \$'000
Operating Segment						
Revenue - external	638,595	1,123,537	340,945	716	-	2,103,793
Revenue - inter segment	25,915	-	127	136,269	(162,311)	-
Total revenue	664,510	1,123,537	341,072	136,985	(162,311)	2,103,793
Subsidiary companies	38,171	68,800	(16,251)	38,142	-	128,862
Joint venture and associated companies	-	-	985	1,716	-	2,701
PBIT	38,171	68,800	(15,266)	39,858	•	131,563
						0.470
Finance income Finance cost						6,479 (6,300)
Profit before fair value adjustment, taxation and					-	(6,300)
and exceptional items						131,742
Fair value adjustment of investment properties						(2,311)
Exceptional items					_	(27,706)
Profit before taxation						101,725
Taxation					-	(19,316)
Profit from continuing operations after taxation Profit from discontinued operations after taxation						82,409 636,820
Profit after taxation					-	719,229
Non-controlling interests						(86,613)
Attributable profit					-	632,616
Accele	004.070	550.040	007 504	020 400	=	0.070.500
Assets Investment in joint venture and associated companies	294,976	552,842	287,534 18,486	938,186 67,110	-	2,073,538 85,596
Tax assets			10,400	07,110		18,156
Bank deposits and cash balances						965,579
Total assets					-	3,142,869
Liabilities	93,138	191,675	89,982	60,671	-	435,466
Tax liabilities	00,100		00,002	00,011		50,851
Borrowings					-	100,475
Total liabilities					=	586,792
Other segment information:						
Capital expenditure	19,383 20,341	13,320 23,664	16,979	1,673 3,496	16,488*	67,843 83,691
Depreciation and amortisation Impairment losses	20,341 3,187	23,004 10,405	36,190 29,970	3,490	-	43,562
Reversal of impairment losses	(700)	(339)	29,970	-	-	(1,039)
	(100)	(000)				(1,000)
Attributable profit/(loss) before fair value adjustment and						]
exceptional items	9,445	27,216	(16,877)	43,250	-	63,034
Fair value adjustment of investment properties	-	-	-	(964)	-	(964)
Exceptional items	(36)	-	(23,358)	_	-	(23,394)
Attributable profit/(loss) from continuing operations	9,409	27,216	(40,235)	42,286	-	38,676
Attributable profit from discontinued operations Total attributable profit					-	593,940 632,616
					-	032,010

The following table presents financial information regarding geographical segments:

Geographical Segment	Singapore	Malaysia	Other ASEAN	North/ South Asia	Outside Asia	Adjustment & Elimination	Per Consolidated Financial Statements
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Total revenue	473,497	986,965	545,661	89,283	8,387	-	2,103,793
PBIT	(8,192)	75,700	69,423	(6,572)	1,204	-	131,563
Non-current assets	101,986	374,378	937,948	50,758	4,775	-	1,469,845
Investment in joint venture and associated companies	-	67,110	-	-	18,486	-	85,596
Current assets	170,863	254,388	128,406	46,766	3,270	-	603,693
Capital expenditure	15,935	24,516	4,716	6,061	127	16,488*	67,843

\*Adjustments relates to the sale of MBL, as explained in paragraph 8, page 15 of this report.



#### SEGMENTAL RESULTS For year ended 30 September 2014 (Restated)

Operating Segment Revenue - enter sigment         Column - Loss - Lo		Beverages \$'000	Dairies \$'000	Printing & Publishing \$'000	Others \$'000	Adjustment & Elimination \$'000	Per Consolidated Financial Statements \$'000	
Beneral - starnal         641.411         1.099.017         322.311         2.97         -         2.093.06           Revenue - inter segment         195         155.022         (170.608)         2.093.036           Subsidiary companies         66.610         56.675         5.022         38.856         -         167.143           Joint verture and associated companies         -         458         1,830         -         2.083           PBT         66.610         56.655         5.022         38.856         -         167,143           Joint verture and associated companies         -         458         1,830         -         2.083           PBT         66.610         56.655         5.022         38.856         -         167,143           Joint verture and associated companies         -         -         458         1,830         -         2.083           PTOR toff toff associated companies         -         -         176,169         22.338         -         160,859         79,861         706,850         79,861         706,850         79,861         706,850         204,856         204,856         204,856         204,856         255,641         (100,849         79,861         70,861         92,247 <t< th=""><th>Operating Segment</th><th></th><th></th><th></th><th></th><th></th><th></th></t<>	Operating Segment							
Revenue         15.381         19.56         155.022         (170.608)         2.083.036           Subaidary companies         66.610         56.655         5.022         38.865         -         1.67.143           Join ventue and associated companies         66.610         56.655         5.022         38.865         -         167.143           Join ventue and associated companies         66.610         56.655         5.469         10.786         -         168.351           PBIT         66.610         56.655         5.400         40.786         -         168.351           Finance cost         (10.600)         177.549         108.861         (10.0860)         177.549           Profit ford for stration and exceptional items         (10.0860)         77.544         (108.640)         176.563           Profit from continuing particles after taxation         77.544         25.641         (108.549)         100.869           Profit from continuing particles after taxation         -         19.363         79.951         219.415           Investment in jint venture and associated companies         -         19.363         79.861         2.672           Star assets         -         -         19.363         79.951         2.673.143		641 411	1 099 017	352 311	297	_	2 093 036	
Total revenue         656,792         1,099,017         352,506         155,229         (170,608)         2,093,036           Subdidary companies Joint venture and associated companies PRI         66,610         56,655         5,022         38,866         -         167,143           Finance income Finance income Finance cost         -         -         458         1,330         -         2,388           Profit before fair value adjustment, taxation and and exceptional items Frofit fore fair value adjustment of investment properties Exceptional items         -         167,143         -         166,510         56,655         5,480         40,766         -         169,331           Profit before fair value adjustment forperties Exceptional items         -         22,328         -         100,859         77,748         -         265,553         5,480         40,766         -         100,859         77,748         -         26,565         5,240         34,837         72,856         -         26,466         -         26,466         -         26,466         -         26,466         -         26,77,748         -         26,77,748         -         26,77,748         -         26,77,748         -         26,77,105         -         26,77,105         -         26,77,105         -         26,77,105		,	-			(170,608)	-	
Joint withite and associated companies         -         -         458         1.930         -         2.38           PBT         56,610         56,655         5,460         40,786         -         169,531           Finance income Finance cost         (10,080)         177,169         22.328         (10,086)         77,548           Profit Hofore fair value adjustment, taxation and and exceptional items         -         -         458         11,300         -         22.328           Profit Hofore taxation Trion discontinued operations after taxation Profit Hofore taxation         -         -         77,548         (26,563)         77,548         (26,563)         77,548         (26,563)         77,548         (26,563)         77,548         (26,563)         77,548         (26,563)         72,544         (26,563)         72,544         (26,563)         72,544         (26,563)         72,544         (26,563)         72,544         (26,563)         72,643         (26,563)         72,643         (26,563)         72,643         (26,563)         72,643         (26,563)         72,643         (26,563)         72,643         (26,563)         72,643         (26,563)         72,643         (26,563)         72,643         72,643         72,644         72,643         72,644         72,643<		656,792	1,099,017	352,506	155,329	(170,608)	2,093,036	
Joint withite and associated companies         -         -         458         1.930         -         2.38           PBT         56,610         56,655         5,460         40,786         -         169,531           Finance income Finance cost         (10,080)         177,169         22.328         (10,086)         77,548           Profit Hofore fair value adjustment, taxation and and exceptional items         -         -         458         11,300         -         22.328           Profit Hofore taxation Trion discontinued operations after taxation Profit Hofore taxation         -         -         77,548         (26,563)         77,548         (26,563)         77,548         (26,563)         77,548         (26,563)         77,548         (26,563)         77,548         (26,563)         72,544         (26,563)         72,544         (26,563)         72,544         (26,563)         72,544         (26,563)         72,544         (26,563)         72,643         (26,563)         72,643         (26,563)         72,643         (26,563)         72,643         (26,563)         72,643         (26,563)         72,643         (26,563)         72,643         (26,563)         72,643         (26,563)         72,643         72,643         72,644         72,643         72,644         72,643<								
PBIT         66,610         56,655         5,480         40,786         169,331           Finance income Finance cost         22.328         (13,690)         22.328         (13,690)           Profit before fair value adjustment, taxation and and exceptional items         178,169         285         (10,086)           Profit before taxation Travatuo         77,546         22.328         (10,086)         77,546           Profit from continuing operations after taxation Profit from continuing operations after taxation Profit from continuing operations after taxation         70,546         285,841           Non-controlling interests         346,857         500,065         343,037         811,704         110,463         2,194,156           Tax assets         -         19,363         79,861         -         253,841           Investment in joint venture and associated companies Tax assets         -         19,363         79,861         -         25,272           Bark deposits and cash balances         -         -         19,363         79,861         -         25,282           Chars segment information:         -         -         19,363         79,3851         -         79,385           Total liabilities         106,580         180,689         88,700         53,240         34,834		66,610	56,655	,	,	-	,	
Finance roome         22.38           Finance codi         (13.690)           Profit before fair value adjustment, taxation and and acceptional items         28           Fair value adjustment properties         28           Exceptional items         77,548           Profit form continuing operations after taxation         77,548           Profit form discontinued operations after taxation         70,548           Attributable profit         234,856           Assets         100,890         343,037         811,704         110,463         2,194,196           Investment in joint venture and associated companies         -         19,363         79,861         92,224           Tax assets         246,887         580,065         343,037         811,704         110,463         2,194,196           Tax liabilities         106,580         180,689         88,700         53,240         34,834'         44,043           Tax liabilities         108,096         10,386         16,42		-	-		,	-		
Finance cost         (13.69)           Profit before fair value adjustment, taxation and and exceptional items         77.548           Fair value adjustment of investment properties         265           Exceptional items         77.548           Profit before taxation         77.548           Profit fortic mocontinuing operations after taxation         205           Profit fortic moticinuing operations after taxation         205,563.           Profit fortic maticine         225,564.           Non-controlling interests         348,887         580.065         343,037         811,704         110.463'         2,194,166           Investment in joint venture and associated companies         -         19,363         79,861         99,224           Tax assets         -         -         19,363         79,861         99,224           Tax assets         -         -         19,363         79,861         99,224           Tax assets         -         -         10,689         89,700         53,240         348,847         70,388           Cotenes est         106,580         180,689         88,700         53,240         348,347         70,393           Liabilities         106,580         180,689         88,700         53,240         34,834	PBII	66,610	36,633	5,480	40,786		169,531	
Profit before fair value adjustment, taxation and and exceptional items         178,169           Profit before fair value adjustment of investment properties         285           Exceptional items         (100,286)           Profit before taxion         77,548           Texation         (26,563)           Profit from discontinued operations after taxation         255,641           Profit from discontinued operations after taxation         255,641           Non-controlling interests         256,941           Assels         348,887         580,065         343,037         811,704         110,463'         2,194,156           Investment in joint venture and associated companies         -         -         19,363         79,361         -         99,224           Assels         348,887         580,065         343,037         811,704         110,463'         2,194,156           Investment in joint venture and associated companies         -         -         19,363         79,361         -         99,224           Attributable profit         -         -         19,363         79,361         -         25,672           Assets         106,580         180,689         88,700         53,240         34,834'         70,338           Other segment information	Finance income						22,328	
and exceptional items         178,169           Pair value adjustment of investment properties         225           Exceptional items         (100,886)           Profit before taxation         77,548           Profit from discontinued operations after taxation         (26,663)           Profit from discontinued operations after taxation         205           Profit from discontinued operations after taxation         (26,563)           Profit from discontinued operations after taxation         205,5641           Non-controlling interests         348,887         580,065         343,037         811,704         110,463         2,194,156           Investment in joint venture and associated companies         -         19,363         719,861         -         99,224           Tax assets         -         -         104,859         -         -         26,872           Liabili	Finance cost						(13,690)	
Fair value adjustment of investment properties       225         Exceptional items       (100,886)         Profit before taxation       (26,563)         Profit from discontinued operations after taxation       204,655         Profit from discontinued operations after taxation       204,655         Profit from discontinued operations after taxation       204,655         Profit from discontinued operations after taxation       214,656         Non-controlling inferests       348,887       580,065       343,037       811,704       110,463       2,194,156         Investment in joint venture and associated companies       -       -       19,363       79,861       -       265,827         Tax assets       -       -       19,363       79,861       -       99,224         Tax assets       -       -       19,363       79,861       -       99,224         Tax assets       -       -       19,363       79,861       -       26,727         Tax labilities       106,580       180,689       88,700       53,240       34,834       46,40,43         Total assets       -       -       29,373       3,085       -       74,588         Other segment information:       -       -       29,373 <td>•</td> <td></td> <td></td> <td></td> <td></td> <td>-</td> <td></td>	•					-		
Exceptional items         (100.886)           Profit before taxation         77,548           Taxation         (26,563)           Profit from continuing operations after taxation         235,841           Profit from attain         235,841           Non-controlling interests         (100,886)           Attributable profit         147,092           Assets         (100,886)           Investment in joint venture and associated companies         348,887         580,065         343,037         811,704         110,463         2,194,156           Investment in joint venture and associated companies         348,887         580,065         343,037         811,704         110,463         2,194,156           Investment in joint venture and associated companies         348,887         580,065         343,037         811,704         110,463         2,194,156           Investment in joint venture and associated companies         348,887         580,065         343,037         811,704         110,463         2,194,156           Investment in joint venture and associated companies         348,887         580,065         343,037         811,704         110,463         2,194,156           Investment information:         Inabilities         106,580         180,689         88,700         53,240 <td>•</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	•							
Profit before taxation         77,548           Taxation         (26,630)           Profit from continuing operations after taxation         204,656           Profit after taxation         225,641           Non-controlling interests         (108,249)           Assets         348,887         580,065         343,037         811,704         110,463         2,194,156           Investment in joint venture and associated companies         -         -         19,363         79,861         -         255,641           Investment in joint venture and associated companies         -         -         19,363         79,861         -         258,72           Bank deposits and cash balances         -         -         19,363         79,861         -         26,872           Liabilities         106,580         180,689         88,700         53,240         34,834         464,043           Tax liabilities         106,580         180,689         88,700         53,240         34,834         464,043           Tax liabilities         106,580         180,689         88,700         53,240         34,834         464,043           Tax liabilities         10,580         180,689         88,700         53,240         34,834         464,043 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>								
Taxation       (26,563)         Profit from continuing operations after taxation       204,565         Profit from discontinued operations after taxation       235,641         Non-controlling interests       (108,549)         Attributable profit       147,092         Assets       1,00,549         Investment in joint venture and associated companies       -       -         Total assets       -       -       19,363       79,861       -         Bank deposits and cash balances       -       -       19,363       79,861       -       -       99,224         Tax assets       -       -       19,363       79,861       -       -       99,224         Tax assets       -       -       19,363       79,861       -       -       99,224         Tax assets       -       -       19,363       79,861       -       -       99,224         Tax isabilities       106,580       180,689       88,700       53,240       34,834'       464,043         Tax isabilities       106,580       180,689       86,700       53,240       34,834'       464,043         Tax isabilities       106,580       1,8,966       10,386       16,422       2,127	•					-	( , ,	
Profit from continuing operations after taxation Profit from discontinued operations         50,985 205,641 (108,549)           Assets         348,887         580,065         343,037         611,704         110,463         2,194,156           Investment in joint venture and associated companies         -         -         19,363         79,861         -         99,224           Tax assets         -         -         19,363         79,861         -         99,224           Liabilities         -         -         19,363         79,861         -         99,224           Total assets         -         -         19,363         79,861         -         99,224           Liabilities         106,580         180,689         88,700         53,240         34,834'         464,043           Tax liabilities         106,580         180,689         88,700         53,240         34,834'         70,938           Depreciation and amortisation         17,854         24,270         29,379         3,065         -         74,588           Impaimment losses         (101,101,101,101,101,101,10							,	
Profit after taxation Non-controlling interests         255,641 (108,549)           Attributable profit         147,092           Assels Investment in joint venture and associated companies Tax assets         348,887         580,065         343,037         811,704         110,463'         2,194,166           Investment in joint venture and associated companies Tax assets         -         19,363         79,861         -         99,224           Bank deposits and cash balances         -         19,363         79,861         -         99,224           Tax assets         -         106,580         180,689         88,700         53,240         34,834'         464,043           Tax liabilities         106,580         180,689         88,700         53,240         34,834'         70,933           Borrowings         141,743         676,724         -         -         -         -           Other segment information:         -         -         23,379         3,085         -         74,588           Impairment losses         823         1,411         4,380         -         6,614           Reversal of impairment losses         (755)         (110)         -         -         265           Attributable profit before fair value adjustment and exceptional	Profit from continuing operations after taxation					-		
Non-controlling interests         (108,549)           Attributable profit         147,092           Assets         348,887         580,065         343,037         811,704         110,463         2,194,156           Investment in joint venture and associated companies         -         -         19,363         79,861         -         99,224           Tax assets         -         -         19,363         79,861         -         99,224           Bank deposits and cash balances         -         -         19,363         79,861         -         99,224           Tax assets         -         -         19,363         79,861         -         99,224           Liabilities         -         -         19,363         79,861         -         99,224           Tax assets         -         -         19,363         79,861         -         26,79,105           Liabilities         106,580         180,689         88,700         53,240         34,834         464,043           Total iabilities         -         -         26,772         34,834         70,393         -         -         6,614           Inpairment losses         -         18,096         10,386         16,422	•						204,656	
Attributable profit         147,092           Assets         348,887         580,065         343,037         811,704         110,463'         2,194,156           Investment in joint venture and associated companies         19,363         79,861         19,363         79,861         25,872           Bank deposits and cash balances         26,872         25,872         25,872         25,872           Total assets         106,580         180,689         88,700         53,240         34,834'         464,043           Tax liabilities         106,580         180,689         88,700         53,240         34,834'         70,938           Other segment information:         102,926         10,386         16,422         2,127         992,129'         1,039,160           Capital expenditure         18,096         10,386         16,422         2,127         992,129'         1,039,160           Depreciation and amortisation         17,854         24,270         29,379         3,085         74,588           Impairment losses         823         1,411         4,380         -         6,614           Reversal of impairment losses         (755)         (110)         -         -         (865)           Attributable profit before fair value ad						-	,	
Assets         348,887         580,065         343,037         811,704         110,463'         2,194,156           Investment in joint venture and associated companies         19,363         79,861         92,24         25,872           Bank deposits and cash balances         2,679,105         2,679,105         2,679,105         2,679,105           Liabilities         106,580         180,689         88,700         53,240         34,834'         464,043           Total assets         106,580         180,689         88,700         53,240         34,834'         464,043           Dorrowings         106,580         180,689         88,700         53,240         34,834'         464,043           Total liabilities         106,580         180,689         88,700         53,240         34,834'         464,043           Total liabilities         106,580         180,689         88,700         53,240         34,834'         464,043           Total liabilities         107,938         100,386         16,422         2,127         992,129'         1,039,160           Depreciation and amortisation         17,854         24,270         29,379         3,085         -         74,588           Impairment losses         823         1,411	Non-controlling interests					_	(108,549)	
Investment in joint venture and associated companies       -       -       19,363       79,861       -       99,224         Tax assets       25,872       339,863       2679,105       25,872       34,834'       464,043         Tax iabilities       106,580       180,689       88,700       53,240       34,834'       464,043         Tax iabilities       106,580       180,689       88,700       53,240       34,834'       464,043         Total isbilities       106,580       180,689       88,700       53,240       34,834'       464,043         Contract is performation:       Capital expenditure       2,127       992,129'       1,039,160         Depreciation and amortisation       17,854       24,270       29,379       3,085       -       74,588         Impairment losses       823       1,411       4,380       -       6,614         Reversal of impairment losses       (755)       (110)       -       -       (865)         Attributable profit before fair value adjustment and exceptional items       27,814       25,809       7,424       36,510       -       97,557         Fair value adjustment of investment properties       -       -       265       -       -       265 <t< th=""><th>Attributable profit</th><th></th><th></th><th></th><th></th><th>_</th><th>147,092</th></t<>	Attributable profit					_	147,092	
Tax liabilities       70,938         Borrowings       141,743         Total liabilities $\frac{141,743}{676,724}$ Other segment information: $\frac{18,096}{10,386}$ 10,386}{16,422}       2,127       992,129'       1,039,160         Capital expenditure       18,096       10,386}{17,854}       16,422       2,127       992,129'       1,039,160         Depreciation and amortisation       17,854       24,270       29,379       3,085       -       74,588         Impairment losses       823       1,411       4,380       -       6,614         Reversal of impairment losses       (755)       (110)       -       -       -       (865)         Attributable profit before fair value adjustment and exceptional items       27,814       25,809       7,424       36,510       -       97,557         Fair value adjustment of investment properties       -       -       265       -       -       265         Exceptional items       27,814       25,358       (93,603)       38,060       -       (100,193)         Attributable profit (rom discontinued operations       27,814       25,358       (93,603)       38,060       -       (2,371)         Attributable profit from discontinued operations	Investment in joint venture and associated companies Tax assets Bank deposits and cash balances	348,887 -	580,065			110,463 <sup>*</sup> -	99,224 25,872 359,853	
Tax liabilities       70,938         Borrowings       141,743         Total liabilities $\frac{141,743}{676,724}$ Other segment information: $\frac{18,096}{10,386}$ 10,386}{16,422}       2,127       992,129'       1,039,160         Capital expenditure       18,096       10,386}{17,854}       16,422       2,127       992,129'       1,039,160         Depreciation and amortisation       17,854       24,270       29,379       3,085       -       74,588         Impairment losses       823       1,411       4,380       -       6,614         Reversal of impairment losses       (755)       (110)       -       -       -       (865)         Attributable profit before fair value adjustment and exceptional items       27,814       25,809       7,424       36,510       -       97,557         Fair value adjustment of investment properties       -       -       265       -       -       265         Exceptional items       27,814       25,358       (93,603)       38,060       -       (100,193)         Attributable profit (rom discontinued operations       27,814       25,358       (93,603)       38,060       -       (2,371)         Attributable profit from discontinued operations		100 500	400.000	00 700	50.040	=	404.040	
Borrowings $\frac{141,743}{676,724}$ Total liabilities $\frac{141,743}{676,724}$ Other segment information: $2apital expenditure       18,096 10,386 16,422 2,127 992,129' 1,039,160         Depreciation and amortisation       17,854 24,270 29,379 3,085  74,588         Impairment losses       823 1,411 4,380  6,614         Reversal of impairment losses       (755) (110)   (865)         Attributable profit before fair value adjustment and exceptional items       27,814 25,809 7,424 36,510  97,557         Fair value adjustment of investment properties         265   265   265   265   265   265   265   265   265   265   265   265   265 $		106,580	180,689	88,700	53,240	34,834		
Vertice segment information:         Capital expenditure       18,096       10,386       16,422       2,127       992,129'       1,039,160         Depreciation and amortisation       17,854       24,270       29,379       3,085       -       74,588         Impairment losses       823       1,411       4,380       -       74,588         Attributable profit before fair value adjustment and exceptional items       27,814       25,809       7,424       36,510       -       97,557         Fair value adjustment of investment properties       27,814       25,809       7,424       36,510       -       97,557         Fair value adjustment of investment properties       2       -       -       265       -       -       265       -       -       265       -       -       265       -       -       265       -       - <th col<="" td=""><td></td><td></td><td></td><td></td><td></td><td>_</td><td></td></th>	<td></td> <td></td> <td></td> <td></td> <td></td> <td>_</td> <td></td>						_	
Capital expenditure       18,096       10,386       16,422       2,127       992,129'       1,039,160         Depreciation and amortisation       17,854       24,270       29,379       3,085       -       74,588         Impairment losses       823       1,411       4,380       -       6,614         Reversal of impairment losses       (755)       (110)       -       -       (865)         Attributable profit before fair value adjustment and exceptional items       27,814       25,809       7,424       36,510       -       97,557         Fair value adjustment of investment properties       -       -       265       -       -       265         Exceptional items       -       (451)       (101,292)       1,550       -       (100,193)         Attributable profit/(loss) from continuing operations       27,814       25,358       (93,603)       38,060       -       (2,371)         Attributable profit from discontinued operations       27,814       25,358       (93,603)       38,060       -       (2,371)	Total liabilities					=	676,724	
Capital expenditure       18,096       10,386       16,422       2,127       992,129'       1,039,160         Depreciation and amortisation       17,854       24,270       29,379       3,085       -       74,588         Impairment losses       823       1,411       4,380       -       6,614         Reversal of impairment losses       (755)       (110)       -       -       (865)         Attributable profit before fair value adjustment and exceptional items       27,814       25,809       7,424       36,510       -       97,557         Fair value adjustment of investment properties       -       -       265       -       -       265         Exceptional items       -       (451)       (101,292)       1,550       -       (100,193)         Attributable profit/(loss) from continuing operations       27,814       25,358       (93,603)       38,060       -       (2,371)         Attributable profit from discontinued operations       27,814       25,358       (93,603)       38,060       -       (2,371)						-		
Depreciation and amortisation         17,854         24,270         29,379         3,085         -         74,588           Impairment losses         823         1,411         4,380         -         6,614           Reversal of impairment losses         (755)         (110)         -         -         (865)           Attributable profit before fair value adjustment and exceptional items         27,814         25,809         7,424         36,510         -         97,557           Fair value adjustment of investment properties         -         -         265         -         -         265           Exceptional items         -         (451)         (101,292)         1,550         -         (100,193)           Attributable profit/(loss) from continuing operations         27,814         25,358         (93,603)         38,060         -         (2,371)           Attributable profit from discontinued operations         -         27,814         25,358         (93,603)         38,060         -         (2,371)	Other segment information:							
Impairment losses       823       1,411       4,380       -       6,614         Reversal of impairment losses       (755)       (110)       -       -       (865)         Attributable profit before fair value adjustment and exceptional items       27,814       25,809       7,424       36,510       -       97,557         Fair value adjustment of investment properties       -       -       265       -       -       265         Exceptional items       -       (451)       (101,292)       1,550       -       (100,193)         Attributable profit/(loss) from continuing operations       27,814       25,358       (93,603)       38,060       -       (2,371)         Attributable profit from discontinued operations       27,814       25,358       (93,603)       38,060       -       (2,371)		,				992,129 <sup>*</sup>		
Reversal of impairment losses         (755)         (110)         -         -         (865)           Attributable profit before fair value adjustment and exceptional items         27,814         25,809         7,424         36,510         -         97,557           Fair value adjustment of investment properties         -         -         265         -         -         265           Exceptional items         -         (451)         (101,292)         1,550         -         (100,193)           Attributable profit/(loss) from continuing operations         27,814         25,358         (93,603)         38,060         -         (2,371)           Attributable profit from discontinued operations         -         149,463         -         149,463	•	,	,	,	3,085	-	,	
Attributable profit before fair value adjustment and exceptional items27,81425,8097,42436,510-97,557Fair value adjustment of investment properties265265Exceptional items-(451)(101,292)1,550-(100,193)Attributable profit/(loss) from continuing operations27,81425,358(93,603)38,060-(2,371)Attributable profit from discontinued operations-149,463-149,463	•		,	4,380	-		,	
exceptional items         27,814         25,809         7,424         36,510         -         97,557           Fair value adjustment of investment properties         -         265         -         265         265           Exceptional items         -         (451)         (101,292)         1,550         -         (100,193)           Attributable profit/(loss) from continuing operations         27,814         25,358         (93,603)         38,060         -         (2,371)           Attributable profit from discontinued operations         -         -         -         -         149,463	Reversal of impairment losses	(755)	(110)	-	-	-	(605)	
exceptional items         27,814         25,809         7,424         36,510         -         97,557           Fair value adjustment of investment properties         -         265         -         265         265           Exceptional items         -         (451)         (101,292)         1,550         -         (100,193)           Attributable profit/(loss) from continuing operations         27,814         25,358         (93,603)         38,060         -         (2,371)           Attributable profit from discontinued operations         -         -         -         -         149,463								
Fair value adjustment of investment properties         -         265         -         265           Exceptional items         -         (451)         (101,292)         1,550         -         (100,193)           Attributable profit/(loss) from continuing operations         27,814         25,358         (93,603)         38,060         -         (2,371)           Attributable profit from discontinued operations         -         -         149,463         -         -		07 01/	25 800	7 101	36 510		07 557	
Exceptional items         -         (451)         (101,292)         1,550         -         (100,193)           Attributable profit/(loss) from continuing operations         27,814         25,358         (93,603)         38,060         -         (2,371)           Attributable profit from discontinued operations         149,463         -         149,463         -		21,014	20,009	,		-	,	
Attributable profit/(loss) from continuing operations         27,814         25,358         (93,603)         38,060         (2,371)           Attributable profit from discontinued operations         149,463         149,463         149,463         149,463			(451)		1.550	-		
Attributable profit from discontinued operations 149,463	•	27,814	( )		,	-	( , , ,	
Total attributable profit 147,092				. ,		_		
	Total attributable profit					=	147,092	

The following table presents financial information regarding geographical segments:

Geographical Segment	Singapore	Malaysia	Other ASEAN	North/ South Asia	Outside Asia	Adjustment & Elimination	Per Consolidated Financial Statements
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Total revenue	474,890	1,023,952	497,187	90,360	6,647	-	2,093,036
PBIT	10,586	114,207	48,314	(306)	(3,270)	-	169,531
Non-current assets	136,221	463,856	807,361	61,864	4,512	79,989*	1,553,803
Investment in joint venture and associated companies	-	79,861	-	-	19,363	-	99,224
Current assets	172,414	279,592	102,403	51,400	4,070	30,474*	640,353
Capital expenditure	13,499	24,889	3,851	4,772	20	992,129 <sup>*</sup>	1,039,160

\* Adjustments relates to the sale of MBL as explained in paragraph 8, page 15 of this report and distribution in specie of Frasers Centrepoint Limited.



## 15. In the review of performance, the factors leading to any material changes in contribution to turnover and earnings by the business or geographical segments.

Refer to No. 8.

16. A breakdown of sales and profit after taxation (before deduction of non-controlling interests) for the continuing operations are as follows:-

		Group			
		30/9/2015 \$'000	30/9/2014 \$'000 (Restated)	Change %	
(a)	Sales reported for first half year	1,048,689	1,022,169	2.6	
(b)	Operating profit after tax before deducting non-controlling interests reported for first half year	51,027	80,205	(36.4)	
(c)	Sales reported for second half year	1,055,104	1,070,867	(1.5)	
(d)	Operating profit/(loss) after tax before deducting non-controlling interests reported for second half year	31,382	(29,220)	NM	

17. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year as follows:-

	30/9/2015 \$'000	30/9/2014 \$'000
Ordinary	72,333	72,651

# 19. Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive office or substantial shareholder of the issuer pursuant to Rule 704(13) in the format below. If there are no such persons, the issuer must make an appropriate negative statement.

Pursuant to Rule 704(13) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "SGX Listing Manual"), the Company confirms that there is no person occupying a managerial position in the Company or any of its principal subsidiaries who is related to the director, chief executive officer or substantial shareholder of the Company.

#### 20. Confirmation By the Company Pursuant to Rule 720(1) of the SGX Listing Manual

The Company confirms that it has procured undertakings from all its Directors and Executive Officers (in the format set out in Appendix 7.7) pursuant to Rule 720(1) of the SGX Listing Manual.

BY ORDER OF THE BOARD Anthony Cheong Fook Seng Group Company Secretary

6 November 2015