## GROUP FINANCIAL PERFORMANCE 5-YEAR STATISTICS

Profit before taxation	Year ended 30 September		FY2013	FY2014	FY2015	FY2016	FY2017	
Revenue								
Profit before taxation	1, 2	Profit Statement (\$ million)						
- before interest - before impairment, fair value adjustment & exceptional items - after fair value adjustment & exceptional items - before impairment, fair value adjustment & exceptional items - before impairment, fair value adjustment & exceptional items - before impairment, fair value adjustment, taxation and exceptional items (cents) (basic) - before fair value adjustment, taxation and exceptional items (cents) - before fair value adjustment, taxation and exceptional items (cents) - before fair value adjustment, taxation and exceptional items (cents) - before fair value adjustment, taxation and exceptional items (cents) - before fair value adjustment, taxation and exceptional items (cents) - before fair value adjustment, taxation and exceptional items (cents) - before fair value adjustment and exceptional items - central and exceptional items - central adjustment - central adj			4,344	3,052	2,457	1,979	1,898	
- after fair value adjustment & exceptional items 907 354 225 188 1,344  Attributable profit		- before interest	785	453	255	179	174	
3		·					168 1,344	
- after fair value adjustment & exceptional items 5,430 147 633 108 1,283  1 Balance Sheet (\$ million)  4 Net asset value 8,505 1,605 2,268 2,843 2,819 Total assets employed 14,145 2,679 3,143 3,773 4,899 Long-term borrowings 2,583 119 98 125 517  Market Capitalisation (\$ million) at close of business on the first trading day after preliminary announcement of results 8,3617 4,27789 3,177 3,079 3,777  1,2 Financial Ratio (%) Return on average shareholders' equity - profit before impairment, fair value adjustment & exceptional items 9,5 8,9 13.2 7.4 5.9  3 - attributable profit before fair value adjustment & exceptional items 6,8 5,2 6,0 4,3 3.5  5 Gearing ratio - without non-controlling interests 17,6 (13,6) (38,1) (32,0) 5,9 3,53 - with non-controlling interests 16,9 (10,9) (33,8) (28,8) 5,3  1,2 Per Share Profit before impairment, fair value adjustment, taxation and exceptional items 52,9 31,3 17,6 13,1 11,6  Attributable profit (cents) (basic) - before fair value adjustment and exceptional items 37,8 18,2 8,0 7,5 6,5		Attributable profit						
4       Net asset value       8,505       1,605       2,268       2,843       2,815         Total assets employed       14,145       2,679       3,143       3,773       4,895         Long-term borrowings       2,583       119       98       125       517         Market Capitalisation (\$ million)         at close of business on the first trading day after preliminary announcement of results       8,3617       4,2778.9       3,177       3,079       3,777         1,2       Financial Ratio (%)       Return on average shareholders' equity <ul> <li>profit before impairment, fair value adjustment &amp; exceptional items</li> <li>9.5</li> <li>8.9</li> <li>13.2</li> <li>7.4</li> <li>5.9</li> </ul> 3       - attributable profit before fair value adjustment & exceptional items       6.8       5.2       6.0       4.3       3.5         5       Gearing ratio <ul> <li>with non-controlling interests</li> <li>tife.9</li> <li>(10.9)</li> <li>(33.8)</li> <li>(28.8)</li> </ul> 1,2       Per Share         Profit before impairment, fair value adjustment, taxation and exceptional items (cents)       52.9       31.3       17.6       13.1       11.6         Attributable profit (cents) (basic) <ul> <li>before fair value adjustm</li></ul>	3	- before fair value adjustment & exceptional items					100 1,283	
Total assets employed Long-term borrowings 2,583 119 98 125 517  Market Capitalisation (\$ million) at close of business on the first trading day after preliminary announcement of results 8,3617 4,2778.9 3,177 3,079 3,777  1,2 Financial Ratio (%) Return on average shareholders' equity - profit before impairment, fair value adjustment & exceptional items 9.5 8.9 13.2 7.4 5.5  3 - attributable profit before fair value adjustment & exceptional items 6.8 5.2 6.0 4.3 3.5  5 Gearing ratio - without non-controlling interests 17.6 (13.6) (38.1) (32.0) 5.9 - with non-controlling interests 16.9 (10.9) (33.8) (28.8) 5.3  1,2 Per Share Profit before impairment, fair value adjustment, taxation and exceptional items (cents) 52.9 31.3 17.6 13.1 11.6  Attributable profit (cents) (basic) - before fair value adjustment and exceptional items 37.8 18.2 8.0 7.5 6.5	1	Balance Sheet (\$ million)						
Long-term borrowings 2,583 119 98 125 517  Market Capitalisation (\$ million) at close of business on the first trading day after preliminary announcement of results 8,3617 4,2778.9 3,177 3,079 3,777  1,2 Financial Ratio (%) Return on average shareholders' equity - profit before impairment, fair value adjustment & exceptional items 9.5 8.9 13.2 7.4 5.9   3 - attributable profit before fair value adjustment & exceptional items 6.8 5.2 6.0 4.3 3.5   5 Gearing ratio - without non-controlling interests 17.6 (13.6) (38.1) (32.0) 5.9   - with non-controlling interests 16.9 (10.9) (33.8) (28.8) 5.3   1,2 Per Share Profit before impairment, fair value adjustment, taxation and exceptional items (cents) 52.9 31.3 17.6 13.1 11.6   Attributable profit (cents) (basic) - before fair value adjustment and exceptional items 37.8 18.2 8.0 7.5 6.5	4						2,819	
Market Capitalisation (\$ million) at close of business on the first trading day after preliminary announcement of results  8,3617 4,2778.9 3,177 3,079 3,777  1,2 Financial Ratio (%) Return on average shareholders' equity - profit before impairment, fair value adjustment & exceptional items  9,5 8,9 13.2 7.4 5.9  1,2 Financial Ratio (%) Return on average shareholders' equity - profit before fair value adjustment & exceptional items  6,8 5,2 6,0 4,3 3.5  Gearing ratio - without non-controlling interests 17,6 (13,6) (38,1) (32,0) 5.5 - with non-controlling interests 16,9 (10,9) (33,8) (28,8) 5.3  1,2 Per Share Profit before impairment, fair value adjustment, taxation and exceptional items (cents)  Attributable profit (cents) (basic) - before fair value adjustment and exceptional items  37,8 18,2 8,0 7,5 6,5		. ,					4,895 517	
at close of business on the first trading day after preliminary announcement of results  8,361 <sup>7</sup> 4,277 <sup>8,9</sup> 3,177 3,079 3,777  1,2 Financial Ratio (%) Return on average shareholders' equity - profit before impairment, fair value adjustment & exceptional items  9,5 8,9 13,2 7,4 5,9 3 - attributable profit before fair value adjustment & exceptional items  6,8 5,2 6,0 4,3 3,5  Gearing ratio - without non-controlling interests - with non-controlling interests 17,6 16,9 17,9 17,6 18,1 11,6 18,1 11,6 18,1 11,6 18,1 11,6 18,1 11,6 18,1 11,6 18,1 11,6 18,1 11,6 18,1 11,6 18,1 18,2 18,0 18,0 18,0 18,0 18,0 18,0 18,0 18,0			2,303	113	30	123	317	
1,2 Financial Ratio (%) Return on average shareholders' equity - profit before impairment, fair value adjustment & exceptional items  9.5 8.9 13.2 7.4 5.5  3 - attributable profit before fair value adjustment & exceptional items  6.8 5.2 6.0 4.3 3.5  5 Gearing ratio - without non-controlling interests 17.6 (13.6) (38.1) (32.0) 5.5 - with non-controlling interests 16.9 (10.9) (33.8) (28.8) 5.3  1,2 Per Share Profit before impairment, fair value adjustment, taxation and exceptional items (cents)  Attributable profit (cents) (basic) - before fair value adjustment and exceptional items 37.8 18.2 8.0 7.5 6.5								
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- attributable profit before fair value adjustment & exceptional items 6.8 5.2 6.0 4.3 3.5 5.5 Gearing ratio - without non-controlling interests 17.6 (13.6) (38.1) (32.0) 5.5 5.5 7.5 with non-controlling interests 16.9 (10.9) (33.8) (28.8) 5.3 5.3 5.3 5.3 5.3 5.3 5.3 5.3 5.3 5.3	1,2	Return on average shareholders' equity						
exceptional items 6.8 5.2 6.0 4.3 3.5  Gearing ratio - without non-controlling interests 17.6 (13.6) (38.1) (32.0) 5.5 - with non-controlling interests 16.9 (10.9) (33.8) (28.8) 5.3  1,2 Per Share Profit before impairment, fair value adjustment, taxation and exceptional items (cents) 52.9 31.3 17.6 13.1 11.6  Attributable profit (cents) (basic) - before fair value adjustment and exceptional items 37.8 18.2 8.0 7.5 6.5	2		9.5	8.9	13.2	7.4	5.9	
<ul> <li>without non-controlling interests</li> <li>with non-controlling interests</li> <li>17.6 (13.6) (38.1) (32.0) 5.5</li> <li>with non-controlling interests</li> <li>16.9 (10.9) (33.8) (28.8) 5.3</li> <li>17.6 Per Share Profit before impairment, fair value adjustment, taxation and exceptional items (cents) 52.9 31.3 17.6 13.1 11.6 Attributable profit (cents) (basic) before fair value adjustment and exceptional items 37.8 18.2 8.0 7.5 6.9 </li> </ul>	3		6.8	5.2	6.0	4.3	3.5	
- with non-controlling interests 16.9 (10.9) (33.8) (28.8) 5.3  1,2 Per Share Profit before impairment, fair value adjustment, taxation and exceptional items (cents) 52.9 31.3 17.6 13.1 11.6  Attributable profit (cents) (basic) - before fair value adjustment and exceptional items 37.8 18.2 8.0 7.5 6.9	5							
1,2 Per Share Profit before impairment, fair value adjustment, taxation and exceptional items (cents)  Attributable profit (cents) (basic) - before fair value adjustment and exceptional items  37.8 18.2 8.0 7.5 6.9							5.9 5.3	
Profit before impairment, fair value adjustment, taxation and exceptional items (cents) 52.9 31.3 17.6 13.1 11.6  Attributable profit (cents) (basic) - before fair value adjustment and exceptional items 37.8 18.2 8.0 7.5 6.9	1.2		10.5	(10.5)	(55.6)	(20.0)	5.5	
and exceptional items (cents) 52.9 31.3 17.6 13.1 11.6  Attributable profit (cents) (basic) - before fair value adjustment and exceptional items 37.8 18.2 8.0 7.5 6.9	1,2							
- before fair value adjustment and exceptional items 37.8 18.2 8.0 7.5 6.9			52.9	31.3	17.6	13.1	11.6	
·								
		· · · · · · · · · · · · · · · · · · ·					6.9 88.7	
4 Net asset value (\$) 5.90 1.11 1.57 1.97	4						1.95	
Dividend								
- net (cents) 15.5 <sup>10</sup> 5.0 <sup>10</sup> 5.0 4.5 4.5		- net (cents)					4.5	
6 - cover (times) 2.4 3.6 1.6 1.7 1.5	6	- cover (times)	2.4	3.6	1.6	1.7	1.5	
Stock Exchange Prices (\$) at close of business on the first trading day after								
			5.80 <sup>7</sup>	2.968,9	2.20	2.13	2.61	

## Notes

- 1 FY2013 FY2016: As previously reported
- 2 Upon the distribution in-specie of Frasers Centrepoint Limited ("FCL") in FY2014 and the disposal of Myanmar Brewery Limited ("MBL") in FY2015, their respective results have been classified as discontinued operations
- 3 Attributable profit before fair value adjustment and exceptional items: Profit after taxation and non-controlling interests, but before fair value adjustment and exceptional items
- 4 Net asset value: Share capital and reserves
- 5 Gearing ratio: Sum of bank borrowings and term loans, less fixed deposits and cash and bank balances, expressed as a percentage of equity
- 6 Dividend cover: Attributable profit before fair value adjustment and exceptional items per share, divided by net dividend per share
- 7 In July 2013, the Group distributed \$4.7b (or \$3.28 per share) to shareholders in a capital reduction exercise
- 8 In January 2014, the Group completed the relisting of its property arm, FCL, by undertaking an in-specie distribution of FCL shares to F&N shareholders. F&N shareholders received, without cash outlay, two FCL shares for each F&N share owned. Shares of FCL were listed by way of introduction on the Mainboard of SGX on 9 January 2014
- In April 2014, the Group distributed \$607m (or \$0.42 per share) to shareholders in a capital reduction exercise
- 10 Excludes capital distribution of \$3.28 per share in FY2013 and \$0.42 per share in FY2014