THE F&N INTEGRATED **BUSINESS MODEL**

OUR KEY RESOURCES

VALUE CREATED

Managing and deploying our resources and assets efficiently and effectively to create value for our stakeholders

BRANDS

- Trusted brands with leadership positions
- Intellectual property
- Industry-specific knowledge

DRIVING INNOVATION IN OUR PRODUCTS AND PROCESSES

Staying ahead of the curve through continuous innovation.

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Food & Beverage and Printing manufacturing facilities

PROCESS

- · Efficient plants and warehouses
- Responsible supply chains

DEPLOYING EFFICIENT AND INTEGRATED MANUFACTURING **FACILITIES AND DEEPENING OUR DISTRIBUTION**

and achieve cost efficiencies, but also reduce our impact on the environment. F&B Products

Our state-of-the-art, environmentally friendly facilities, including our existing plants in Rojana, Thailand and Pulau Indah, Malaysia, as well as the upcoming Soft

Drinks plant in Kota Kinabalu, Malaysia,

not only enhance our production capabilities

and Flavours

FINANCIAL

- Stable and healthy financial position
- Strong cash position
- Access to capital

FOCUSING ON SUSTAINABLE SHAREHOLDER RETURNS







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PEOPLE

- Strong leadership
- · Team of experienced professionals

CONDUCIVE WORKING

SERVING OUR STAKEHOLDERS

STAKEHOLDER RELATIONSHIPS

- Delivering quality and innovative products to customers and consumers
- Regular and transparent shareholder engagement
- Supporting communities

FOCUSING ON A SAFE AND ENVIRONMENT

> from FY2015 101%

36%

\$179m Profit Before Interest, Taxation & Exceptional Items¹







from FY2015

\$908m Net Cash



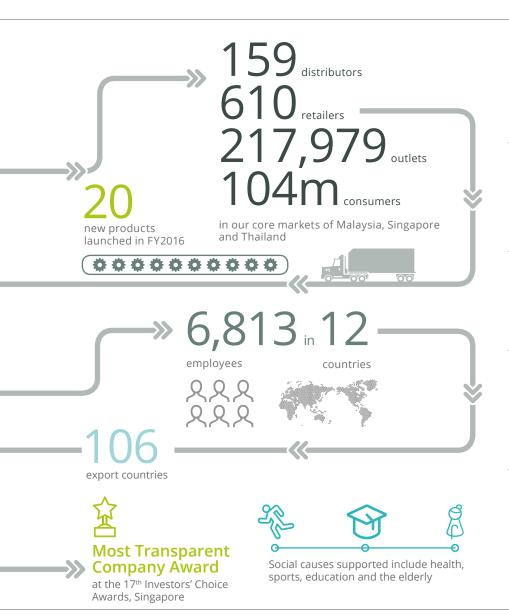
FIVE STRATEGIC IMPERATIVES DIVERSITY

EFFECTIVELY

Note:

Continuing operations

VALUE SHARED



CONSUMERS

With the end consumer in mind, we produce a range of products that address evolving consumer preferences and a wide spectrum of lifestyles.

PARTNERS

We partner responsible and sustainable businesses. Throughout our supply chain, we create value and support job creation beyond our business.

SHAREHOLDERS

Managing our resources effectively enables us to maximise profits which benefit shareholders through sustainable shareholder returns.

EMPLOYEES

Our employees are our partners in shaping our success. We foster a culture of continual learning, development and reward for our employees in a healthy and safe work environment.

COMMUNITIES

Our business is built in a profitable, responsible and sustainable manner. We give back to local communities through job creation, useful products and services, social responsibility programmes and minimisation of environmental impact.