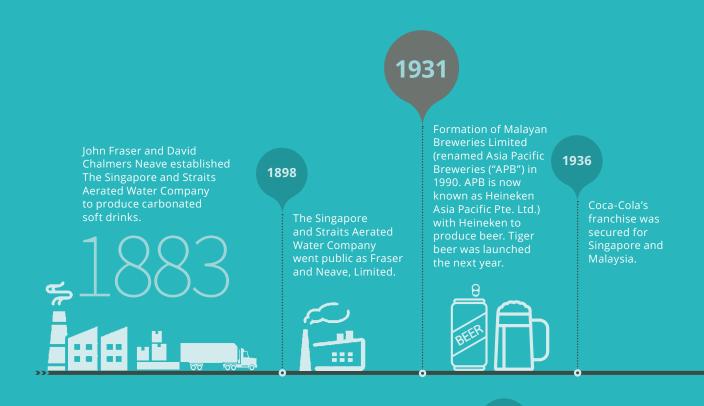
## JOURNEYING TOGETHER

Since 1883



2014

Acquired Warburg,

a leading player in Singapore's vending market.

## 2016



## 2015

F&N secured a 22-year licensing agreement with Nestle for the manufacture and distribution of Nestle's canned milk products in ASEAN.

F&N sold its 55% stake in a brewery in Myanmar for a cash consideration of US\$560 million.

## Spun off Frasers Centrepoint Limited ("FCL") via a distribution in-specie of two FCL shares for each F&N share, at no cost to shareholders. FCL was successfully listed on the SGX on 9<sup>th</sup> Jan 2014.



F&N became a part of Thailand's TCC Group, one of the largest companies in Thailand with businesses in food and beverage, real estate, industrial trading and consumer products, insurance and agriculture.

2013

F&N distributed \$3.28 per share in cash to shareholders, an aggregate amount of \$4.73 billion, which was substantially the Company's gain from the APB sale. Over 130 years ago, two visionaries set up a modest company to produce carbonated soft drinks. This company eventually became Fraser and Neave, Limited ("F&N"), a leading Asia Pacific Consumer Group in the region with expertise and prominent standing in the Food & Beverage and Publishing & Printing industries.

