

# GROUP FINANCIAL PERFORMANCE

## 5-Year Statistics

Year ended 30 September	FY2012	FY2013	FY2014	FY2015	FY2016
<b>Notes</b>					
<b>1, 2 Profit Statement (\$ million)</b>					
Revenue	5,543	4,344	3,052	2,457	<b>1,979</b>
Profit before taxation					
- before interest	952	785	453	255	<b>179</b>
- before fair value adjustment & exceptional items	868	763	452	255	<b>189</b>
- after fair value adjustment & exceptional items	1,239	907	354	225	<b>188</b>
Attributable profit					
3 - before fair value adjustment & exceptional items	472	545	263	115	<b>109</b>
- after fair value adjustment & exceptional items	838	5,430	147	633	<b>108</b>
<b>1 Balance Sheet (\$ million)</b>					
4 Net asset value	7,603	8,505	1,605	2,268	<b>2,843</b>
Total assets employed	14,651	14,145	2,679	3,143	<b>3,773</b>
Long-term borrowings	2,972	2,583	119	98	<b>125</b>
<b>Market Capitalisation (\$ million)</b>					
at close of business on the first trading day after preliminary announcement of results	13,355	8,361 <sup>7</sup>	4,277 <sup>8,9</sup>	3,177	<b>3,079</b>
<b>1,2 Financial Ratio (%)</b>					
Return on average shareholders' equity					
- profit before fair value adjustment & exceptional items	12.0	9.5	8.9	13.2	<b>7.4</b>
3 - attributable profit before fair value adjustment & exceptional items	6.5	6.8	5.2	6.0	<b>4.3</b>
5 Gearing ratio					
- without non-controlling interests	29.7	17.6	(13.6)	(38.1)	<b>(32.0)</b>
- with non-controlling interests	27.3	16.9	(10.9)	(33.8)	<b>(28.8)</b>
<b>1,2 Per Share</b>					
Profit before fair value adjustment, taxation & exceptional items (cents)	61.1	52.9	31.3	17.6	<b>13.1</b>
Attributable profit (cents) (basic)					
- before fair value adjustment & exceptional items	33.2	37.8	18.2	8.0	<b>7.5</b>
- after fair value adjustment & exceptional items	59.0	376.8	10.2	43.7	<b>7.5</b>
4 Net asset value (\$)	5.32	5.90	1.11	1.57	<b>1.97</b>
Dividend					
- net (cents)	18.0	15.5 <sup>10</sup>	5.0 <sup>10</sup>	5.0	<b>4.5</b>
6 - cover (times)	1.8	2.4	3.6	1.6	<b>1.7</b>
<b>Stock Exchange Prices (\$)</b>					
at close of business on the first trading day after preliminary announcement of results	9.35	5.80 <sup>7</sup>	2.96 <sup>8,9</sup>	2.20	<b>2.13</b>

### Notes:

- FY2012 – FY2015: As previously reported
- Upon the disposal of Asia Pacific Breweries Limited/Asia Pacific Investment Pte Ltd ("APB/APIPL") and Myanmar Brewery Limited ("MBL"), and the distribution in-specie of Frasers Centrepoint Limited ("FCL"), the results have been classified as discontinued operations
- Attributable profit before fair value adjustment and exceptional items: Profit after taxation and non-controlling interests, but before fair value adjustment and exceptional items
- Net asset value: Share capital and reserves
- Gearing ratio: Sum of bank borrowings and term loans, less fixed deposits and cash and bank balances, expressed as a percentage of equity
- Dividend cover: Attributable profit before fair value adjustment and exceptional items per share, divided by net dividend per share
- In July 2013, the Group distributed \$4.7b (or \$3.28 per share) to shareholders in a capital reduction exercise
- In January 2014, the Group completed the relisting of its property arm, FCL by undertaking an in-specie distribution of FCL shares to F&N shareholders. F&N shareholders received, without cash outlay, two FCL shares for each F&N share owned. Shares of FCL were listed by way of introduction on the Mainboard of SGX on 9 January 2014
- In April 2014, the Group distributed \$607m (or \$0.42 per share) to shareholders in a capital reduction exercise
- Excludes capital distribution of \$3.28 per share in FY2013 and \$0.42 per share in FY2014