Corporate Structure

Other Listed & Unlisted Companies **Times Publishing Group** Asia Dairies (S) Pte Ltd F&NBev Manufacturing Pte. Ltd. F&N Dairy Investments Pte Ltd F&N Foods Pte Ltd F&N Interflavine Pte Ltd F&N Services (F&B) (M) Sdn Bhd (formerly Fannet Online Sdn Bhd) F&N United Ltd Red Lion Holdings Pty Ltd F&N Creameries Group 4 Subsidiary companies Others **Other Unlisted Companies** F&N Investments Pte Ltd F&N Services (L) Bhd F&N Treasury Pte Ltd **Properties** International Theme Parks (Singapore) Pte Ltd Frasers Centrepoint Group² 177 Subsidiary companies 17 Joint venture companies 7 Associated companies Listed companies Frasers Centrepoint Trust Frasers Commercial Trust **Other Unlisted Company**

Note:

- 1 Myanmar Brewery Limited is currently the subject of an ongoing arbitration
- 2 The Company has proposed a demerger of the Properties business through the dividend *in specie* distribution of all the issued shares in Frasers Centrepoint Limited to shareholders